

नवतंत्र प्रणालीशी
आधुनिक संगत
नव्या परिवर्तनाची
वाढेल रंगत



46 वा वार्षिक अहवाल
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जळगाव जनता सहकारी बँक लि., जळगाव
(शेड्यूल्ड बँक)

सब समाज को लिए साथ में आगे है बढते जाना ।



बँकेची ४५ वी वार्षिक सर्वसाधारण सभा छत्रपती संभाजी राजे नाट्यगृह महाबळ, जळगाव येथे ४ जून २०२३ रोजी संपन्न झाली.



बँकेच्या समृद्धी दालनाचे उद्घाटन करण्यात आले.



बँक आणि रोटरी जळगाव ईस्ट यांच्या संयुक्त विद्यमाने वृक्षारोपण करण्यात आले.



बँकेच्या कर्मचारी गणेश मंडळाला "महाराष्ट्र राज्य उत्कृष्ट सार्वजनिक गणेशोत्सव मंडळ पुरस्कार २०२३" या पुरस्काराने सन्मानित करण्यात आले.



बँकेच्या सन २०२४ च्या दिनदर्शिकेचे विमोचन प्रसंगी श्रीराम मंदीर संस्थानचे गादीपती ह.भ.प.श्री.मंगेश महाराज जोशी. सोबत बँकेचे अध्यक्ष मा.श्री.सतीश मदाने, उपाध्यक्ष सीए मा.श्री.कृष्णा कामटे, संचालिका मा.डॉ.सौ.आरती हजुरबाजार, संचालक मा.श्री.हरीशचंद्र यादव, मा.श्री.जयंतिलाल सुराणा, सीए मा.श्री.नितीन झंवर, मा.श्री.सुशील हासवाणी, मा.डॉ.श्री.पराग देवरे, संचालिका मा.सौ.संध्या देशमुख, मुख्य कार्यकारी अधिकारी (प्र) मा.श्री.संजय नागमोती, मा.श्री.राजेंद्र नन्नवरे, क्षुधाशांती सेवा संस्थेचे प्रकल्प प्रमुख मा.श्री.संजयजी बिरला आदी.



अध्यक्षीय मनोगत...

सहोदरहो,
सप्रेम नमस्कार..

बँकेच्या ४६ व्या वार्षिक सर्वसाधारण सभे मध्ये संचालक मंडळाच्या वतीने आपले हार्दिक स्वागत करतो.

“सब समाज को लिए साथ में आगे है बढ़ते जाना।” या ध्येयाने आणि “आपल्या समाजावर आई सारखे निस्वार्थ प्रेम करू या” या विचाराने स्थापन झालेल्या जळगाव जनता सहकारी बँकेला जनमानसात आपली बँक असा नावलौकिक प्राप्त झाला आहे. याचे पूर्ण श्रेय सर्व ग्राहक, सभासद व हितचिंतकांचे आहे. त्याबद्दल मी व संचालक मंडळ सर्वाप्रती कृतज्ञता व्यक्त करतो.

सभासदांच्या सर्वांगीण विकासाचे व आर्थिक सक्षमतेचे व्रत घेतलेल्या आपल्या बँकेने गेल्या ४५ वर्षात ४३ शाखांसह भरीव प्रगती केलेली आहे. प्रगतीचा हा टप्पा माझे सर्व सहकारी संचालक, सन्माननीय सभासद, खातेदार व कर्मचारी यांचे भक्कम पाठबळ मुळेच गाठणे शक्य झाले आहे. बँकेची अधिकाधिक उन्नती साधण्यासाठी आपल्या सर्वांचा सक्रिय सहभाग व बँकेबद्दल असलेला स्नेह, असाच वर्धीष्णू रहावा अशी अपेक्षा व्यक्त करतो.

परिवर्तन हा जगाचा स्थायीभाव आहे. आता सर्वच क्षेत्रात आमुलाग्र बदल होत आहेत, बँकिंग क्षेत्र सुद्धा याला अपवाद नाही. आपल्याला सगळ्यांना ज्ञात आहे की सुरुवातीचे बँकिंग व बदलानंतरचे बँकिंग यात अमुलाग्र बदल झाले आहेत. बँकिंग क्षेत्रात टिकण्यासाठी सतत नावीन्यपूर्ण बदल करावे लागतात. व्यवसाय वाढीसाठी जोखिम स्विकारून निर्णय घ्यावे लागतात. या बदलत्या स्पर्धात्मक युगात वेळीच पुढील निर्माण होणाऱ्या जोखीमी, नव-संरचना, निरखून जो परिवर्तन आणेल, नवीन आव्हानं पेलण्याची क्षमता ठेवेल तोच भविष्यात यशस्वी होईल यात शंका नाही.

तांत्रिक आणि आर्थिक धोरणांच्या बदलांना प्रत्येक टप्प्यावर आपली बँक समर्थपणे सामोरी गेलेली आहे. या बदलांच्या प्रत्येक टप्प्याचा मी साक्षीदार आहे. गेल्या ३५ वर्षांपासून मी केशव स्मृती परिवारात विविध संस्थांमध्ये पदाधिकारी म्हणून कार्यरत आहे. तसेच बँकेचा सभासद, कर्जदार आणि संचालक अशा विविध भूमिकातून बँकेची यशस्वी वाटचाल मी अनुभवतो आहे. गेल्या वर्षी बँकेचा अध्यक्ष म्हणून जबाबदारी सर्व संचालक मंडळाने सोपविली. हा मी बहुमानच मानतो. सामुहिक निर्णय, सजगता या रुजविलेल्या कार्य पद्धतीमुळे सोपविलेली जबाबदारी मी यशस्वीरीत्या सांभाळून याबद्दल खात्री वाटते.

आपल्या सगळ्यांचे प्रेरणास्थान, बँकेचे संस्थापक अध्यक्ष, डॉ. अविनाश आचार्य यांनी प्रस्थापित केलेल्या आदर्शानुसारच संचालक मंडळ कार्य करीत राहील याची मी ग्वाही देतो.

आपल्या बँकेचे सुमारे ३४१००० पेक्षा जास्त ग्राहक विविध प्रकारचे व्यवहार बँकेच्या माध्यमातून करीत आहे. बँकेची एकूण सभासद संख्या ६१००० पेक्षा जास्त आहे. विशेष बाब म्हणजे बँकेस सतत हिशोब ऑडीट वर्ग 'अ' प्राप्त झाला आहे. सहकार क्षेत्रातील व्यवसायाचे स्वरूप सतत बदलते आहे, नियमांचे मापदंड अधिकच कडक होत आहेत. रिझर्व्ह बँकेचे बँकांवर असलेल्या नियंत्रणात्मक मर्यादेचे पालन करून बँकेने जनमानसात आपले स्थान घट्ट करीत आर्थिक वर्ष २०२३-२४

या काळात रु. ३३४५.३८ कोटी च्या व्यवसायाचा पल्ला गाठला आहे. रिझर्व्ह बँकेच्या निर्देशानुसार सहकारी बँकांना सक्षम करणेसाठी भांडवल पर्याप्तता निकष पूर्ण करणे आवश्यक असते. त्या अनुषंगाने भारतीय रिझर्व्ह बँकेने वेळोवेळी दिलेल्या मार्गदर्शक तत्वांची काटेकोर अमलबजावणी करून मागील आर्थिक वर्षात बँकेला रु. २१.३६ कोटी इतका विक्रमी नफा प्राप्त झालेला आहे.



अध्यक्ष
श्री.सतीश प्रभाकर मदाने

आपल्या बँकेत जोखीम व्यवस्थापन म्हणजेच Risk Management या बाबतीत कडक धोरण राबविले जाते, बँकेने स्वनियंत्रण ठेवून मोठी कर्जे देतांना नागरी सहकारी बँका बरोबर सहभाग कर्ज योजने अंतर्गत कर्ज देण्याचे धोरण स्वीकारून यातूनच सहकार समृद्धीचा प्रयत्न केलेला आहे.

बँकेने २०२३-२४ या कार्यकाळात लघु, व्यावसायिक कर्ज व त्यावरील व्याजदर व्यवस्थापन यावर लक्ष केंद्रीत करून जोखिम निकष पाळून एकूण कर्ज मागील आर्थिक वर्षाच्या तुलनेत रु.९७.०४ कोटी इतके वाढविण्यात यश प्राप्त केले आहे. बँकेचे अंतर्गत आर्थिक पाठबळ म्हणजे उपलब्ध असलेला स्वनिधी. बँकेने सुयोग्य नियोजन आखून स्वनिधी रु.१२.८० कोटी ने वाढवून सुरक्षित केला आहे ही बाब नोंद घेण्याजोगी आहे.

रिझर्व्ह बँक ऑफ इंडिया ने बँकांच्या गुणवत्ता निर्धारण निकषांपैकी दोन प्रमुख बाबी म्हणजे भांडवल पर्याप्तता CRAR आणि N.P.A. या बँकेचा भक्कम पाया आणि बँकेने आत्मसात केलेल्या आर्थिक शिस्तीचे प्रतिबिंब आहेत. मागील आर्थिक वर्षाच्या तुलनेत भांडवल पर्याप्तता ०.५०% ने वाढून १५.६७% इतकी झाली आहे. बँकेने कर्ज वसूली बाबत वेळोवेळी योग्य निर्णय घेऊन सातत्याने पाठपुरावा करत या वर्षी सुद्धा निव्वळ एन.पी.ए. चे प्रमाण ० %. राखले आहे. यासाठी सर्वांचे अभिनंदन.

बँकेने २०२२-२३ या आर्थिक वर्षात रिझर्व्ह बँकेचे FSWM साठीचे निकष पूर्ण केल्याने २०२३-२०२४ या आर्थिक वर्षात बँकेस धुळे शहरात वाडी-भोकर रोड आणि धुळे जिल्ह्यातील दोडाईचा अशा दोन शाखा तर जळगाव जिल्ह्यातील शेंदूर्णी येथे एक अशा एकूण तीन नवीन शाखा सुरू करता आल्या. त्याच प्रमाणे FSWM साठी चे २०२३-२४ या आर्थिक वर्षातील निकष सुद्धा बँकेने पूर्ण केलेले असल्याने ग्राहक सेवा व व्यवसाय वृद्धिंगत करण्यासाठी अजून नवीन ठिकाणी आपणास शाखा विस्तार करता येणार आहे.

तंत्रज्ञानाला हाताची जोड मिळाली म्हणजे त्याचे रूपांतर व्यावसायिक प्रगतीत होते. कर्मचारी वर्गाने आपल्या ग्राहक सेवेच्या माध्यमातून प्रामाणिकता आणि सचोटीने आपली जबाबदारी ओळखून नेहमीच बँकेच्या हिताचा व प्रगतीचा विचार केला आहे. त्या अनुषंगाने कर्मचारी सेवा निवृत्ती लक्षात घेता बँकेने हयावर्षी I B P S च्या माध्यमातून नवीन कर्मचारी बँकेच्या प्रवाहात सामील केले आहेत.

मागील आर्थिक वर्षात व्यवसाय नियोजनाच्या दृष्टीने मुंबई फोर्ट



शाखेच्या जागेची विक्री करण्यात आली असून अमळनेर येथील शाखा बँकेच्या स्वमालकीच्या भव्य वास्तूत स्थलांतरित झाली आहे.

बँकेचे व्यवस्थापन सक्षम पर्यायांसह व्यवसायिक धोरण, शाखा विस्तार, विविध सामाजिक उपक्रम, मजबूत संघटन या आधारे प्रगतीचा नवा उच्चांक प्रस्थापित करण्यासाठी यशस्वी वाटचाल करीत आहे. भविष्याचा वेध घेऊन आर्थिक चक्रातील अनियमिततेचा सामना करण्यासाठी पुढील वर्षात ताळेबंद बळकट करण्याबरोबरच दीर्घ मुदतीचे भांडवल संकलित करण्यावर भर असणार आहे.

बँकिंग क्षेत्रात होऊ घातलेले संभाव्य आव्हानात्मक बदल स्विकारण्यास बँक नेहमीच तत्पर असते. त्यासाठी गतिशील निर्णय, आधुनिक तंत्रज्ञानाचा अवलंब करून अद्ययावत सेवा देण्यावर संचालक मंडळाचा भर असतो.

बँक ऑनलाइन ग्राहकसेवा देण्या करिता डिजिटलायझेशनवर भर देण्याबरोबरच सायबर सिक्युरिटी संदर्भातही विशेष व योग्य ती खबरदारी घेऊन ग्राहकांना वेळोवेळी जागृत करत असते. वेळोवेळी RBI मार्गदर्शक परिपत्रकानुसार सायबर सिक्युरिटी बाबत आवश्यक ते बदल बँकेच्या संगणक प्रणालीमध्ये सातत्याने करण्यात येतात.

समाजाच्या शेवटच्या घटकापर्यंत पोहोचणे यासाठी वृक्षारोपण, रक्तदान, असे समाजाभिमुख उपक्रम राबविले जातात आणि महिलांच्या आर्थिक साक्षरतेचा ध्यास घेऊन बचत गटाच्या माध्यमातून महिला सर्वांगीण उन्नती व आर्थिक सक्षमीकरण अधिक बळकट होण्याच्या दृष्टीने पिक रिक्षा, महिला उद्योजक कर्ज, कॅन्सर Cover विमा योजनेच्या माध्यमातून बँकेने सामाजिक बांधीलकीचे सुद्धा भान राखले आहे. विशेष उल्लेख करण्याजोगी बाब म्हणजे बचत गटास दिलेल्या कर्जाचे एनपीए प्रमाण नगण्य असे आहे,

बँकेचा इतर उत्पन्नाचा स्रोत म्हणजेच विमा व्यवसाय, म्युचुअल फंड, आंतर-बँक गुंतवणूक, असून बँकेच्या प्रगतीचा सहभाग आहे. त्यानुसार पुढील आर्थिक वर्ष २०२४-२५ या काळात सुयोग्य-सूचीबद्ध गुंतवणूक व्यवस्थापन करून उत्पन्न वाढीस लागेल असा आत्मविश्वास आहे.

आंतरराष्ट्रीय स्तरावरील बहुआयामी बदल, सतत बदलणारी अर्थ व्यवस्था यामुळे बँकिंग व्यवस्था बदलत आहेत. नवनवीन माहिती तंत्रज्ञान व आधुनिक संगणकीय बदल स्वीकारून सक्षम सहकारी बँकांमधले आपले स्थान कायम ठेवणे आव्हानात्मक आहे. आपण नेहमीच अशी आव्हाने स्विकारत असून आपल्याला नेहमीच यश मिळाले आहे.

बँकेत लिपीक पदावर रुजू होत परिश्रमांच्या जोरावर बँकेचे मुख्य कार्यकारी अधिकारी पदापर्यंत पोहोचलेले श्री. पुंडलिक पाटील या वर्षी प्रदीर्घ सेवेनंतर निवृत्त झाले. बँकेच्या यशस्वी वाटचालीत त्यांच्या अमूल्य योगदानाची आम्ही नोंद घेत आहोत.

देशाची वाटचाल आर्थिक महासत्ता होण्याकडे सुरू आहे. भविष्यात निर्माण होणाऱ्या व्यवसायाच्या संधी मिळवून नफा धोरण सुनिश्चित करून आर्थिक विकासाचा पाया अधिक मजबूत करण्यासाठी बँक व्यवस्थापन व कर्मचारी वृंद कटिबद्ध आहे. बँक व ग्राहक हितसंबंध समतोल साधण्यासाठी बँकेचे संचालक मंडळ ग्राहकांना अधिकाधिक चांगली सेवा देण्याच्या दृष्टीने नेहमीच सकारात्मक व गतिमान निर्णय घेत असते. बँक येणाऱ्या पुढील आर्थिक वर्ष २०२४-२५ मध्ये अधिकतम

व्यवहार वृद्धी करण्यास सतत कार्यशील राहणार आहे. ग्राहक हित विचारात घेऊन नव-नवीन ठेव योजना, कर्ज योजना, आधुनिक उपयुक्त तंत्रज्ञान सेवा उपलब्ध करून जास्तीत जास्त ग्राहक बँकेच्या प्रगतिचे साक्षीदार करून व्यवसायाचा नवीन उच्चांक प्रस्थापित होईल असा ठाम विश्वास आपल्या सर्वांच्या वतीने व्यक्त करतो.

बँकेच्या यशस्वी वाटचालीतील यशाचे भागीदार सन्माननीय सभासद, ठेवीदार, कर्जदार, ग्राहक वर्ग, हितचिंतक, यांचे मनस्वी आभार...!

हार्दिक शुभेच्छांसह,

- सतीश मदाने



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HON. BOARD OF DIRECTORS

FROM : 2022 - 2027

Shri. Satish Prabhakar Madane	B.A.	Chairman (from 03/07/2023)
C.A. Shri. Krushna Dagdu Kamthe	M.Com., FCA	Vice Chairman
C.A. Shri. Anil Govind Rao	M.Com., FCA, MCM	Chairman (upto 02/07/2023)
Dr. Sau. Arti Sanjiv Huzurbazar	MBBS, DGO	Director
Shri. Harishchandra Daulatrao Yadav	M.A., BGL, DAM	Director
Dr. Shri. Atul Gunwant Sarode	M.D., (Gen. Med.)	Director
Shri. Jayantilal Shantilal Surana	B.Com, LLB	Director
Shri. Vivek Ramesh Patil	B.Com	Director
Shri. Lalit Yashwant Chaudhari	B.A.	Director (upto 19/08/2023)
C.A. Shri. Nitin Manakchand Zawar	M.Com., FCA, DISA (ICAI) DIRM (ICAI)	Director
Shri. Sanjay Yashwant Prabhudesai	B.E. (Mechanical)	Director
Dr. Shri. Surendra Ramchandra Surwade	MBBS (Pune)	Director
Shri. Hiralal Ananda Sonawane	B.Com	Director
Shri. Sushil Pahelajrai Haswani	SSC	Director
Shri. Sapan Sushilkumar Jhunjhunwala	DCE, B.E. (Civil)	Director
Dr. Shri. Parag Shamrao Deore	BAMS	Director
Sau. Sandhya Nitin Deshmukh	M.A., DSM	Director
Shri. Subhash Bhagwan Lohar	M.Com, FCA, MCM	Expert Director
Shri. Omkar Uttam Patil	B.Com, GDC & A	Employees' Representative
Shri. Hemant Dayaram Chandankar	B.Com	Employees' Representative
Shri. Pundlik Ukhardu Patil	M.Com, CAIIB	Chief Executive Officer (upto 31/10/2023)
Shri. Sanjay Jagannath Nagmoti	M.Com, CAIIB, GDC & A	Chief Executive Officer (O) (w.e.f. 01/11/2023)

BOARD OF MANAGEMENT

Shri. Satish Prabhakar Madane	B.A.	Chairman (Upto 01-07-2023)
Shri. Vivek Ramesh Patil	B.Com.	Chairman (From 02-07-2023)
Shri. Harish Daulatrao Yadav	MA, BGL	Member
Shri. Sanjay Yashwant Prabhudesai	BE Mechanical	Member
Shri. Mohan Muralidhar Raotole	M Com, MA	Member
Shri. Ashok Tejkaran Maniyar	MBA	Member
Ad. Shri. Nikhil Narayan Kulkarni	B.S.L. LL.M.	Member



Notice of Annual General Meeting (Only for Members)

Notice is hereby given that the 46th Annual general Meeting of the members of **Jalgaon Janata Sahakari Bank Ltd., Jalgaon** will be held on **Sunday, June 23, 2024 at 10.00 am** at Chhatrapati Sambhaji Raje Natyasankul, Mahabal Road, Jalgaon – 425001, to transact the following business. All the members are requested to attend the said meeting.

AGENDA -

1. To read and confirm the minutes of the previous Annual General Meeting held on June 04, 2023.
2. To consider and adopt the report, placed by the Board of Directors for the Financial Year ended on March 31, 2024 audited balance - sheet and profit and loss statement.
3. To Consider and adopt the audit report of Statutory Auditors for the year 2023-24 and Compliance Report thereof.
4. To approve the appropriation of Net profit and declaration of dividend for the year 2023-24.
5. To take note of Annual Budget and Development plan for the year 2024-25.
6. To reappoint of Statutory Auditor for the financial year 2024-25, Subject to approval of Reserve Bank of India.
7. To take note of loan accounts recovered under One Time Settlement Scheme of Government of Maharashtra.
8. To approve the staffing pattern for the year 2024-25.
9. To take note of a statement showing details of the loans and advances to directors and their relatives.
10. To take note of the efforts taken by the Bank for the education and training to its members and also prepare plan for the next year.
11. To approve the purchase of Amalner branch building of the bank in year 2023-24.
12. To authorise the board of Directors to take necessary action for purchase of land/building, construction of building for bank's branches.
13. To condone absence of those members of the bank who have not attended this Annual General Meeting.
14. To consider any other matter with the permission of the Chairman.

Jalgaon

Date : June 05, 2024

Sanjay Nagmoti

Chief Executive officer (O)

(By the order of Board of Directors)

वार्षिक सर्वसाधारण सभेची सूचना (केवळ सभासदांसाठी)

या सूचनेद्वारे कळविण्यात येते की, **जळगाव जनता सहकारी बँक लि.**, जळगावच्या सभासदांची ४६वी वार्षिक सर्वसाधारण सभा **रविवार, दिनांक २३ जून २०२४ रोजी सकाळी ठीक १०.०० वाजता** छत्रपती संभाजी राजे नाट्यसंकुल, महाबळ रोड, जळगाव-४२५००१ येथे खालील विषयांचा विचार करण्यासाठी आयोजित करण्यात आलेली आहे. सदर सभेस आपण अवश्य उपस्थित रहावे, ही विनंती.

कार्यक्रम पत्रिका -

१. मागील दि. ४ जून २०२३ रोजी झालेल्या वार्षिक सर्वसाधारण सभेचे इतिवृत्त वाचून कायम करणे.
२. दि. ३१ मार्च २०२४ अखेरचा संचालक मंडळाचा अहवाल, लेखापरीक्षित ताळेबंद व नफा-तोटा पत्रकाचा विचार करणे व स्वीकृत करणे.
३. वैधानिक लेखापरीक्षक यांनी सादर केलेल्या सन २०२३-२४ च्या लेखापरीक्षण अहवालावर विचार करणे व तो स्वीकारणे तसेच सदर अहवालाचा दोष दुरुस्ती अहवाल स्वीकृत करणे.
४. संचालक मंडळाने शिफारस केल्याप्रमाणे सन २०२३-२४ च्या नफा विभागणी व लाभांशाला मंजुरी देणे.
५. सन २०२४-२५ साठी तयार केलेला अर्थसंकल्प व विस्तार आराखड्याची माहिती घेणे.
६. रिझर्व्ह बँकेच्या परवानगीस अधीन राहून सन २०२४-२५ या आर्थिक वर्षासाठी वैधानिक लेखापरीक्षक यांची पुर्ननेमणूक करणे.
७. महाराष्ट्र शासनाच्या एकरकमी कर्ज परतफेड योजनेअंतर्गत भरणा केलेल्या कर्जखात्यांची नोंद घेणे.
८. सन २०२४-२५ साठी तयार केलेल्या कर्मचारी आकृतिबंधाला मंजुरी देणे.
९. संचालक अथवा त्यांचे नातेवाईक यांना मंजूर केलेल्या कर्जाची माहिती घेणे.
१०. सभासदांच्या प्रशिक्षणासाठी बँकेने केलेल्या प्रयत्नांची तसेच पुढील वर्षासाठी केलेल्या नियोजनाची माहिती घेणे.
११. बँकेने सन २०२३-२४ या आर्थिक वर्षात अमळनेर शाखेसाठी केलेल्या इमारत खरेदीस मान्यता देणे.
१२. बँकेच्या शाखांसाठी जागा / इमारत खरेदी करणे अथवा इमारत बांधकाम करण्यासंदर्भात योग्य ती कार्यवाही करण्यास संचालक मंडळास अधिकार प्रदान करणे.
१३. सदर वार्षिक सर्वसाधारण सभेस हजर नसलेल्या सभासदांच्या अनुपस्थितीस मान्यता देणे.
१४. मा. अध्यक्षांच्या परवानगीने आयत्या वेळी येणाऱ्या विषयांचा विचार करणे.

जळगाव

दिनांक : ५ जून, २०२४

संजय नागमोती

मुख्य कार्यकारी अधिकारी (प्र.)

(मा.संचालक मंडळाचे आदेशावरून)





IMPORTANT NOTICE :

1. The adjourned meeting for want of quorum will be conducted on the same date and at same place after half an hour and no quorum will be necessary for it.
2. Members are requested to bring their identity card issued by the Bank while coming to AGM.
3. The Profit & Loss account and Balance Sheet of the year 2023-24 and other disclosures as per RBI guidelines have been displayed on Notice Boards at Head Office & Branches as per the provisions of Bank's Bye-Laws.
4. Any suggestion in respect of agenda of 46th Annual General Meeting may be given in writing at Bank's Head Office in working hours OR on Email jjsbj_jal@jjsbj.co.in before Thursday 13th June, 2024
5. Share holders dividend amount is automatically credited to their saving, current or loan accounts. Share holders who doesn't have our banks accounts, are requested to open a saving, current account in a branch convenient to you and submit an authorization letter to that branch.
6. Share holder who have not collected their dividend for the year 2020-21 (31st March 2021) should collect it before 31 Dec 2024, otherwise it will be forfeited as per banks bye-laws No 58 (D). Please give your account details to share department for crediting the dividend to the accounts.
7. Text messages are sent by the bank to share holders / customers safety and updating the customers about new schemes, so you are requested to register your mobile Number at the branch having your account.
8. You are requested to update your accounts K.Y.C (e.g. Aadhar Card, PAN Card etc.) by going to share department or nearest branch. (If Not Updated)
9. As per Bank's bye-law no. 15, members should have subscribed to minimum share capital of Rs 2,000/-. Those members who have not subscribed to it fully, are requested to subscribe the same immediately. Please contact the nearest branch or Head Office Share department in this regard.

महत्वाची सूचना

१. गणसंख्येअभावी ही सभा तहकूब झाल्यास त्याच दिवशी त्याच ठिकाणी अर्ध्या तासानंतर तहकूब सभेचे कामकाज सुरु होईल व या सभेस गणपूर्तीची आवश्यकता राहणार नाही .
२. वार्षिक सभेला येतांना आपले ओळखपत्र सोबत आणावे. तसेच सभासदांनी आपले बदललेले पत्ते बँकेला कळवावेत आणि ज्या सभासदांनी आपले शेअर्स सर्टीफिकेट नेले नसतील त्यांनी आपले खाते असलेल्या शाखेत / शेअर्स विभागात संपर्क करावा.
३. बँकेच्या पोटनियमानुसार सन २०२३-२४ चे नफा-तोटा पत्रक व ताळेबंद रिझर्व्ह बँकेच्या परिपत्रकानुसार इतर डिस्क्लोजर्स व अहवाल बँकेचे मुख्य कार्यालय व शाखा येथे नोटीस बोर्डावर लावलेले आहेत.
४. विषयपत्रिकेतील विषयांसंबंधी काही सूचना अथवा चौकशी करावयाची असल्यास लेखी स्वरूपात गुरु वार दि.१३/०६/२०२४ पूर्वी बँकेच्या मुख्य कार्यालयात अर्ज करावा.
५. बँक सभासदांची लाभांशाची रक्कम ही परस्पर त्यांचे बचत, चालू, अथवा कर्ज खात्यात जमा करीत असते. सभासदांना विनंती की, ज्या सभासदांचे बचत अथवा चालू खाते नसेल त्यांनी त्यांच्या सोईच्या शाखेत त्वरीत खाते उघडावे व याबाबतचे अधिकार पत्र संबंधीत शाखेकडे भरून द्यावेत.
६. बँकेचे पोटनियम क्र. ५८ ड नुसार ३१ मार्च २०२१ (२०२०-२१) या वर्षासाठीचा लाभांश स्वीकारला नसेल त्यांनी दि.३१.१२.२०२४ पूर्वी न नेल्यास त्यांच्या लाभांशाची रक्कम बँकेच्या राखीव निधीकडे वर्ग करण्यात येईल. याबाबत त्यांनी त्वरीत मुख्य कार्यालय शेअर्स विभागात संपर्क करून खात्यात जमा करणे किंवा इतर बँकेच्या खात्यात जमा करणेबाबत कळवावे.
७. सभासद/ग्राहक यांच्या सुरक्षेच्यादृष्टीने व नव्याने सुरु करण्यात येणाऱ्या नवीन योजनांची माहिती ग्राहकांपर्यंत पोहचविण्याच्या दृष्टीने बँकेमार्फत एस एम एस पाठविण्यात येतात, तरी आपल्या मोबाईल क्रमांकाची नोंद ज्या शाखेत खाते आहे त्या ठिकाणी करावी.
८. आपण आपल्या खात्यांची केवायसी (KYC) पूर्तता केली नसल्यास ती त्वरीत करून बँकेस सहकार्य करावे. रिझर्व्ह बँकेच्या नियमानुसार केवायसी पूर्तता अनिवार्य आहे.
९. बँकेच्या पोटनियम क्र. १५ नुसार सभासदांनी किमान भाग/शेअर्स रु. २,०००/- धारण केलेले असले पाहिजे. ज्या सभासदांची या बाबतची पूर्तता बाकी आहे, त्यांनी ती त्वरित करावी. याबाबत नजिकच्या शाखेत किंवा मुख्यकार्यालय - शेअर्स विभागात संपर्क करावा, हि विनंती.





Board of Directors' Report FY 2023-24

HONORABLE MEMBERS,

"Your Bank in the domain, where fortunes are sealed, Assets multiply, Deposits grow, a testament to trust, As services expand, in them, we entrust."

Your Directors have great pleasure in presenting the 46th Annual Report on the business and operations of your Bank together with the Audited accounts for the Financial Year ended 31st March, 2024.

During the year the performance of our Bank in the area of Deposit growth, Advances growth and Profitability was satisfactory. Bank's total business, which was Rs. 3104.25 crore at the end of the year 2022-23, reached up to Rs. 3345.38 crore at the end of the year 2023-24, registering growth of 7.77%.

The proliferation of mobile devices and the rise of digital platforms have also reshaped customer expectations and preferences. Customers now demand seamless and convenient banking experiences that transcend traditional brick-and-mortar boundaries. In response, banks have developing user-friendly mobile applications, offering online banking services, and exploring alternative delivery channels to bolster the digital channels of banking.

This technological revolution has not only improved the customer experience but also transformed internal processes within banks. Automation has enabled banks to streamline operations, enhance efficiency and reduce costs. Tasks that were previously time-consuming and resource-intensive can now be automated, allowing employees to focus on more complex and strategic initiatives while building long-term solutions for customers.

Our intellectual capital, crystallized through our digital transformation journey, is a cornerstone of our strategy to become the respected UCB in India. Pioneering technological developments and harnessing the power of digital platforms have allowed us to optimize our operations, enhance our offerings, and solidify our

संचालक मंडळाचा अहवाल FY 2023-24

सन्माननीय सभासद बंधू आणि भगिनींनो,

आपल्या सर्वांच्या आशा आकांक्षांची आपल्या बँकेकडून पूर्ती होण्याची अपेक्षा आपणा सर्वांना आहे व त्या दृष्टीने वाटचाल सुरू आहे, या दरम्यान बँकिंग सेवांच्या विस्तारामुळे बँकेच्या मालमत्ता व ठेवी सतत वर्धिष्णू आहेत ही बाब आपल्या सर्वांचा बँकेवरील दृढ विश्वास दर्शविते.

३१ मार्च २०२४ रोजी संपलेल्या आर्थिक वर्षासाठी लेखापरीक्षित हिशेबपत्रकांसह आपल्या बँकेच्या व्यवसाय आणि कामकाजाचा ४६ वा वार्षिक अहवाल सादर करताना संचालकांना खूप आनंद होत आहे.

वर्षभरात ठेव वाढ, कर्ज वाढ आणि नफा या क्षेत्रात आपल्या बँकेची कामगिरी समाधानकारक होती. बँकेचा एकूण व्यवसाय, जो २०२२-२३ वर्षांच्या अखेरीस ३१०४.२५ कोटी होता, तो ७.७७% ची वाढ नोंदवत, २०२३-२४ अखेरीस ३३४५.३८ कोटीपर्यंत पोहोचला आहे.

मोबाईल उपकरणांचा प्रसार आणि डिजिटल प्लॅटफॉर्मच्या वाढीमुळे ग्राहकांच्या अपेक्षा व प्राधान्यता वाढल्या आहेत. ग्राहकांची आता पारंपरिक बँकिंगऐवजी सीमा ओलांडणाऱ्या अखंड आणि सोयीस्कर बँकिंग अनुभवांची मागणी आहे. म्हणून बँकांनी अनुकूल मोबाईल ॲप विकसित केली आहेत, ऑनलाइन बँकिंग सेवा आणि बँकिंगच्या डिजिटल चॅनेलला चालना देण्यासाठी पर्यायी वितरण व्यवस्था वापरल्या जात आहेत.

या तंत्रज्ञानाच्या क्रांतीने केवळ ग्राहकांचा अनुभवच सुधारला नाही तर बँकांमधील अंतर्गत प्रक्रियाही बदलल्या आहेत. ऑटोमेशनमुळे बँकांना ऑपरेशन्स सुव्यवस्थित करणे, कार्यक्षमता वाढवणे आणि खर्च कमी करणे शक्य झाले आहे. पूर्वी वेळखाऊ आणि संसाधन-केंद्रित असलेली कार्ये आता स्वयंचलित होत आहेत, ज्यामुळे कर्मचाऱ्यांना ग्राहकांसाठी टिकाऊ संसाधन विकसित करणे क्रमप्राप्त झाले आहे.

आपली बौद्धिक संपदा, डिजिटल परिवर्तनाच्या काळात भारतातील प्रतिष्ठित नागरी सहकारी बँक बनवण्याचा आमच्या धोरणाचा आधारस्तंभ आहे. तांत्रिक विकास आणि डिजिटल प्लॅटफॉर्मच्या सामर्थ्याचा उपयोग केल्याने आम्हाला आमची कार्यक्षमता वाढविण्याची आणि अतुलनीय ग्राहक सेवेसाठी आमची वचनबद्धता दृढ करण्याची संधी मिळाली आहे.



commitment to unparalleled customer service. Our quest for a digital revolution, fueled by our robust intellectual capital, is a testament to our dedication to our stakeholders.

HONORED TO REPRESENT UCBS

Your bank has been honored to represent UCB sector as a member bank in the Standing Committee for Management of Centralised Payment System (CPS), a distinguished committee formed by the Reserve Bank of India (RBI). The CPS-Standing Committee is tasked with addressing a range of issues that banks encounter concerning the National Electronic Funds Transfer (NEFT) and Real-Time Gross Settlement (RTGS) systems. This includes identifying operational challenges, proposing enhancements for system efficiency, ensuring seamless integration with evolving technology, and safeguarding against cyber threats. Our participation underscores our commitment to contributing to the stability and improvement of India's centralized payment infrastructure, facilitating smoother, faster, and more secure electronic transactions for all stakeholders.

CHANGE AT MANAGEMENT LEVEL

Shri Pundlik Patil has concluded his service with the bank, marking the end of his tenure as CEO. The Board of Directors expresses sincere gratitude for the role played by Shri Pundlik Patil in nurturing your bank with great passion and commitment during the entire tenure. Under his leadership bank achieved substantial growth and enhanced the financial performance. His strategic initiatives and innovative approach have been pivotal in banks success.

Mr. Sanjay Nagmoti has taken over the role of Chief Executive Officer from Shri Pundlik Patil. This transition signifies a new chapter in the bank's leadership.

Before stepping into the CEO position, Mr. Sanjay Nagmoti was serving as the Deputy Chief Executive Officer. He is associated with your bank since February 1996. During his tenure with your bank he worked at various managerial levels. In his previous role, he gained extensive experience and insight into the bank's operations and strategic direction, which has well-prepared him for his new responsibilities as the Chief Executive Officer. Necessary proposal for seeking

ही सर्व भागधारकांना समर्पित आहे.

नागरी सहकारी बँकांचे प्रतिनिधित्व

आपल्या बँकेला रिझर्व्ह बँक ऑफ इंडिया (RBI) द्वारे सेंट्रलाइज्ड पेमेंट सिस्टीम (CPS) व्यवस्थापनासाठीच्या स्थायी समितीमध्ये सदस्य बँक म्हणून सहकारी बँकांचे प्रतिनिधित्व करण्याचा मान मिळाला आहे. नॅशनल इलेक्ट्रॉनिक फंड ट्रान्सफर (NEFT) आणि रीअल-टाइम ग्राँस सेटलमेंट (RTGS) सिस्टीमशी संबंधित बँकांना भेडसावणाऱ्या अनेक समस्यांचे निराकरण करण्याचे काम CPS-स्थायी समितीकडे आहे. यामध्ये ऑपरेशनल आव्हाने ओळखणे, सिस्टीम कार्यक्षमतेसाठी सुधारणा प्रस्तावित करणे, विकसित तंत्रज्ञानासह अखंड एकीकरण सुनिश्चित करणे आणि सायबर धोक्यांपासून संरक्षण करणे समाविष्ट आहे. आपला सहभाग भारताच्या केंद्रीकृत पेमेंट इन्फ्रास्ट्रक्चरची स्थिरता आणि सुधारणेसाठी, सर्व भागधारकांसाठी नितळ, जलद आणि अधिक सुरक्षित इलेक्ट्रॉनिक व्यवहार सुलभ करण्यासाठी योगदान देण्याची आमची वचनबद्धता अधोरेखित करतो.

व्यवस्थापन स्तरावर बदल

श्री पुंडलिक पाटील हे मुख्य कार्यकारी अधिकारी म्हणून आपल्या प्रदीर्घ सेवेनंतर निवृत्त झाले आहे. त्यांनी त्यांच्या कार्यकाळात कर्तव्यदक्षपणे काम केले त्याबद्दल संचालक मंडळ कृतज्ञता व्यक्त करते. त्यांच्या नेतृत्वाखाली बँकेची सर्वांगीण प्रगती झाली व बँक सक्षम झाली आहे. त्यांचे धोरणात्मक उपक्रम आणि नाविन्यपूर्ण दृष्टीकोनाचा बँकेस फायदा झाला आहे.

श्री. पुंडलिक पाटील यांच्या निवृत्तीनंतर श्री. संजय नागमोती यांनी मुख्य कार्यकारी अधिकारी म्हणून पदभार स्वीकारला आहे. हे स्थित्यंतर बँकेच्या नेतृत्वातील नवीन अध्यायाचे प्रतीक आहे.

मुख्य कार्यकारी अधिकारी श्री. संजय नागमोती हे फेब्रुवारी १९९६ पासून बँकेत कार्यरत असून याकाळात त्यांनी विविध व्यवस्थापकीय पदांवर काम केले आहे. बँकेचे उप मुख्य कार्यकारी अधिकारी म्हणून देखिल त्यांनी काम पाहिले आहे. त्यांना बँकेतील विविध पदावरील कामकाजाचा दीर्घ अनुभव असून मुख्य कार्यकारी अधिकारी पदाची जबाबादारी सांभाळण्यासाठी तो उपयुक्त आहे. त्यांच्या नियुक्तीस मंजुरी मिळणेबाबत रिझर्व्ह बँकेकडे आवश्यक प्रस्ताव सादर केला आहे.



approval from RBI for the appointment of CEO is submitted.

RECENT DEVELOPMENTS IN URBAN CO-OPERATIVE BANKING SECTOR

As at the end of March 2023 there were 1,502 UCBs with 11,000 branches in India, accounting for 11% of the total credit to agriculture. The total deposit base of UCBs stands at ₹5.26 trillion.

Recently, the Union Minister for Cooperation inaugurated the National Urban Cooperative Finance and Development Corporation Limited (NUCFDC), an umbrella organization for urban cooperative banks (UCB) and NUCFDC has received Reserve Bank of India (RBI)'s approval to function as a non-banking finance company and a self-regulatory organization for the urban cooperative banking sector.

The main objective of NUCFDC should be to help urban cooperative banks adhere to the Banking Regulations Act and bring professionalism in their work.

In the financial year 2023-24, under the direction of the Hon'ble Central and Cooperation Minister, the Ministry has taken persistent efforts to remove the difficulties being faced by Urban Cooperative Banks as under

- ✓ UCBs can open their new branches as per RBI circular dated June 08, 2023
- ✓ Board of UCBs have been empowered now like Commercial Banks for formulation of Settlement policy / OTS as per RBI circular dated June 08, 2023
- ✓ A Nodal Officer for Urban Cooperative Banks has been nominated by RBI as a single point of contact as per RBI press release on dated May 25, 2023
- ✓ Additional timeframe of two years has been given to Urban Cooperative Banks to achieve Priority Sector Lending (PSL) targets as per RBI circular dated June 08, 2023.

The major announcement by RBI for UCB's in F.Y. 2023-24 as under:

- ✓ Requirement for maintaining additional CRR.
- ✓ In loan accounts, if charged shall be treated as

नागरी सहकारी बँकिंग क्षेत्रातील अलीकडील घडामोडी

मार्च २०२३ च्या अखेरीस भारतात १५०२ नागरी सहकारी बँकांच्या एकूण ११,००० शाखा कार्यरत होत्या व त्यांच्या एकूण ठेवी ५.२६ ट्रिलियन इतक्या आहेत.

नुकतेच, केंद्रीय सहकार मंत्र्यांनी नॅशनल अर्बन कोऑपरेटिव्ह फायनान्स अँड डेव्हलपमेंट कॉर्पोरेशन लिमिटेड (NUCFDC) चे उद्घाटन केले, नागरी सहकारी बँकांसाठी (UCB) ही एक केंद्रीय संस्था असून NUCFDC ला भारतीय रिझर्व्ह बँक (RBI) ची मान्यता प्राप्त झाली आहे. - नॉन बँकिंग वित्त कंपनी आणि नागरी सहकारी बँकिंग क्षेत्रासाठी स्वयं-नियामक संस्था म्हणून नागरी सहकारी बँकिंग क्षेत्रासाठी सदर संस्था कार्य करील.

NUCFDC चे मुख्य उद्दिष्ट नागरी सहकारी बँकांना बँकिंग नियमन कायद्याचे पालन करण्यास मदत करणे आणि त्यांच्या कामात व्यावसायिकता आणणे आहे.

२०२३-२४ या आर्थिक वर्षात, माननीय केंद्रीय सहकार मंत्री यांच्या निर्देशानुसार, मंत्रालयाने नागरी सहकारी बँकांना येणाऱ्या अडचणी दूर करण्यासाठी सतत प्रयत्न केले आहेत.

- ✓ रिझर्व्ह बँकेच्या ०८ जून २०२३ च्या परिपत्रकानुसार नागरी सहकारी बँका त्यांच्या नवीन शाखा उघडू शकतात
- ✓ रिझर्व्ह बँकेच्या ०८ जून २०२३ च्या परिपत्रकानुसार सेटलमेंट/ OTS पॉलिसी तयार करण्यासाठी नागरी सहकारी बँकेच्या बोर्डाला आता व्यावसायिक बँकांप्रमाणे अधिकार देण्यात आले आहेत.
- ✓ दिनांक २५ मे २०२३ रोजी रिझर्व्ह बँकेच्या प्रेस रिलीजनुसार रिझर्व्ह बँकेद्वारे नागरी सहकारी बँकांसाठी एक नोडल ऑफिसर नामनिर्देशित केले आहे.
- ✓ रिझर्व्ह बँकेच्या ०८ जून २०२३ च्या परिपत्रकानुसार प्राधान्य क्षेत्र कर्ज (PSL) लक्ष्य साध्य करण्यासाठी नागरी सहकारी बँकांना दोन वर्षांचा अतिरिक्त कालावधी देण्यात आला आहे.

आर्थिक वर्ष २०२३-२४ मधील केलेल्या रिझर्व्ह बँकेने नागरी सहकारी बँकांसाठी केलेल्या प्रमुख घोषणा खालीलप्रमाणे:

- ✓ अतिरिक्त CRR राखण्यासाठीची सूचना.
- ✓ कर्ज खात्यात दंडव्याज आकारणीबाबत च्या दिशानिर्देशात



'penal charges' and shall not be levied in the form of 'penal interest' that is added to the rate of interest charged on the advances.

- ✓ To release all movable / immovable property documents upon receiving full repayment and closure of loan account.
- ✓ Display information on banks website in respect of the borrowers whose secured assets have been taken into possession under the SARFAESI Act, 2002
- ✓ Gold loans that can be granted under the bullet repayment scheme, from Rs.2.00 lakh to Rs.4.00 lakh for those UCBs who have met the overall PSL target and sub targets as on March 31, 2023.

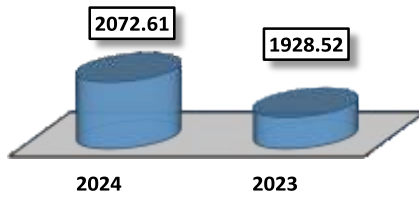
बदल करुन दंडात्मक शुल्क घेतांना बँकांनी ते व्याज स्वरुपात घेऊ नये व त्या रकमेवर व्याज आकारणी करु नये.

- ✓ कर्जाची संपूर्ण परतफेड झाल्यावर / कर्ज खाते बंद केल्यावर सर्व चल/अचल मालमत्तेची कागदपत्रे मुदतीत निबोज करुन देणे.
- ✓ ज्या कर्जदारांची सुरक्षित मालमत्ता सरफेसी कायदा २००२ अंतर्गत ताब्यात घेण्यात आली आहे अशा कर्जदारांची माहिती बँकेच्या वेबसाइटवर प्रदर्शित करणे.
- ✓ ३१ मार्च २०२३ पर्यंत एकूण अग्रक्रम क्षेत्रातील कर्जाचे उद्दिष्ट पूर्ण केलेल्या नागरी सहकारी बँकांसाठी सोने तारण कर्जाची कर्ज मर्यादा रु.२.०० लाखांवरुन रु.४.०० लाख करण्यात आली आहे.

PERFORMANCE HIGHLIGHTS OF THE BANK

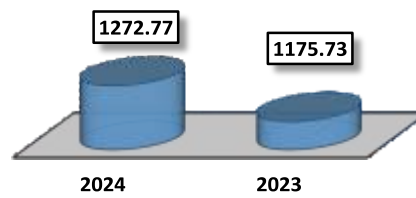
Total Deposits

Rs. In Crore



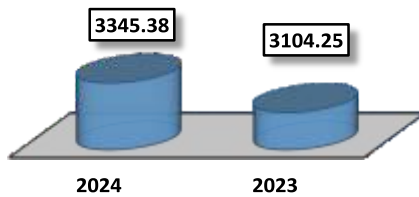
Total Advances

Rs. In Crore



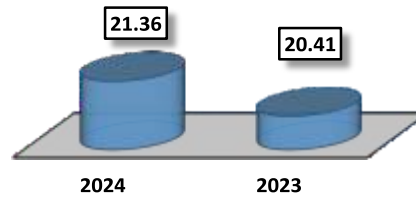
Business Mix

Rs. In Crore



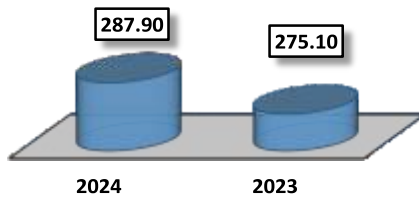
Net Profit

Rs. In Crore



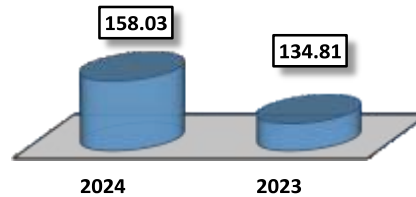
Capital and Reserves

Rs. In Crore



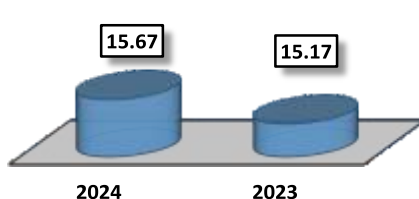
Net Worth

Rs. In Crore



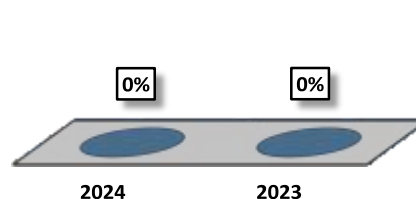
Capital to Risk Asset Ratio

Rs. In Crore



Net NPA %

Rs. In Crore





FINANCIAL HIGHLIGHTS

(Rs. in crore)

Particulars	31.03.2024	31.03.2023	Change
Total Deposits	2072.61	1,928.52	144.09
Total CASA Deposits	639.22	616.14	23.08
Total Loans	1272.77	1,175.73	97.04
Business Mix	3345.38	3,104.25	241.13
Net Profit	21.36	20.41	0.95
Capital and Reserves	287.90	275.10	12.80
Net Worth	158.03	134.81	23.22
Capital to Risk Asset Ratio (CRAR)	15.67%	15.17%	50 bps
Gross NPA %	4.21%	5.65%	-144 bps
Net NPA %	0.00%	0.00%	0.00%



BUSINESS OVERVIEW

"Consistent Execution Strengthens Bank's Balance Sheet: Higher Capital Adequacy, Quality Loans, and Digitization Boost Financial Profile and Risk Resilience"

Your Bank has achieved all time high Total Business Mix of Rs. 3,345.38 crore, consisting Deposits of Rs. 2,072.61 crore and Gross Advances of Rs. 1,272.77 crore as on March 31, 2024 and Bank has recorded growth of Rs. 241.13 crore. During the FY 2023-24, the Bank registered highest ever Net Profit of Rs. 21.36 crore with a CD ratio of 61.41%. The Bank has taken prudent measures and concrete actions to strengthen its Balance

व्यवसाय वृद्धि आढावा

निर्णयांच्या सातत्यपूर्ण अंमलबजावणीमुळे बँकेच्या ताळेबंदास बळकटी येते: उच्च भांडवलाची पर्याप्तता, चांगली कर्जे आणि डिजिटायझेशनमुळे आर्थिक सक्षमता वाढते.

३१ मार्च २०२४ अखेर आपल्या बँकेचा एकत्रित व्यवसाय रु. ३३४५.३८ कोटी झाला असून त्यात ठेवी रु. २,०७२.६१ कोटीच्या आहेत आणि कर्जे रु. १,२७२.७७ कोटी असून बँकेच्या एकूण व्यवसायाच्या उलाढालीत रु. २४१.१३ कोटींची वाढ झाली आहे. आर्थिक वर्ष २०२३-२४ दरम्यान बँकेने आतापर्यंतचा सर्वाधिक निव्वळ नफा रु. २१.३६ कोटी प्राप्त केला असून बँकेचे ठेव कर्ज गुणोत्तर प्रमाण ६१.४१% झाले आहे. बँकेने ताळेबंद मजबूत करण्यासाठी विविध



Sheet by improving its Provision Coverage Ratio to 113.28% and CRAR of 15.67%. Overall, the FY 2023-24 was a year of satisfactory performance witnessing further strengthening of the fundamentals of the Bank, despite of current economic challenges and issues concerning geo political unrest.

We consider sustainable banking as the Bank's responsibility towards society and environment as well as an opportunity to find and develop social and environmentally responsible businesses. Your Bank is committed to identifying and supporting the projects aimed at improving the well beings of the socially and economically disadvantaged sections of society. Your Bank supports various social and environmental initiatives under health, education, renewable energy, rural development.

We strongly believe that the Bank is agile as an organization and is alive to the challenges and opportunities in the environment. It is upon us to collectively take action to overcome the challenges and grab the opportunities. Our focus is on capitalizing on growth opportunities. Our strong customer support with staff's enduring commitment is sure to improve the Bank's performance further in coming years.

DEPOSITS AND CASA

During FY 2023-24, bank's total deposits increased from Rs.1928.52 Crores to Rs.2072.61 Crores showing net increase of Rs.144.09 Crores. We are continuously reviewing movements in deposit segment. Total Term deposits increased to Rs. 1433.39 Crore from Rs.1312.38 crores during the reporting year. During the reporting year 11541 number of Savings and 1169 new current accounts have been opened.

The deposits with your Bank are having protection of DICGC (Deposit Insurance and Credit Guarantee Corporation) insurance cover. The Bank is regular in compliance in this respect including timely payment of insurance premium.

We have conducted a special drive for mobilization deposits in recurring deposit segment to boost the savings habits of customers. During FY 2023-24 we have succeeded in opening around 3649 new recurring

उपाययोजना आणि ठोस पाऊले उचलली आहेत. त्याचा परिणाम बँकेचा प्रोव्हिजन कव्हेरेज रेशो ११३.२८% व CRAR १५.६७% वाढण्यास झाला. सर्वसाधारणपणे, आर्थिक वर्ष २०२३-२४ हे, जरी सध्याची आर्थिक आव्हाने व भौगोलिक राजकीय अशांतता बाबत समस्या असल्या तरी, बँकेच्या मुलभूत गोष्टींना अधिक बळकटी दिली गेली.

आपण शाश्वत बँकिंगला समाजाप्रती बँकेची जबाबदारी मानतो तसेच सामाजिकदृष्ट्या आवश्यक व्यवसाय शोधण्याची आणि विकसित करण्याची संधी मानतो. आपली बँक समाजातील सामाजिक आणि आर्थिकदृष्ट्या वंचित घटकांचे कल्याण करण्याच्या उद्देशाने असलेल्या प्रकल्पांना शोधून त्यांना आर्थिक पाठबळ देण्यासाठी वचनबद्ध आहे. आपली बँक आरोग्य, शिक्षण, अक्षय ऊर्जा, ग्रामीण विकास अंतर्गत विविध सामाजिक उपक्रमांना पाठबळ देते.

आपला ठाम विश्वास आहे की, बँक अर्थव्यवस्थेतील आव्हानांवर मात करण्यासाठी आणि व्यवसायाच्या संधी मिळवण्यासाठी कटीबद्ध आहे. कर्मचाऱ्यांच्या वचनबद्धतेसह सर्व ग्राहकांचा भक्कम पाठिंबा येत्या काही वर्षांत बँकेच्या कामगिरीत आणखी सुधारणा करेल याची खात्री आहे.

ठेवी आणि कासा

आर्थिक वर्ष २०२३-२४ मध्ये, बँकेच्या एकूण ठेवी रु.१९२८.५२ कोटीवरून रु.२०७२.६१ कोटीपर्यंत वाढल्या आहेत ज्यात रु.१४४.०९ कोटीची निव्वळ वाढ दिसत आहे. अहवाल वर्षात बँकेच्या एकूण मुदत ठेवी प्रकारातील ठेवी रु.१३१२.३८ कोटीवरून १४३३.३९ कोटी झाल्यात. तसेच ११५४१ बचत आणि ११६९ चालू खाती उघडण्यात आली आहेत.

आपल्या बँकेतील ठेवींना DICGC (ठेव विमा आणि क्रेडिट गॅरंटी कॉर्पोरेशन) विमा संरक्षण आहे. बँक हा विमा प्रीमियम नियमित भरत असते.

ग्राहकांच्या बचतीच्या सवयींना चालना देण्यासाठी आवर्ती ठेवी जमा करण्यासाठी आम्ही विशेष मोहीम राबवली आहे. आर्थिक वर्ष २०२३-२४ मध्ये आम्ही आपल्या बँकेत जवळपास ३६४९ नवीन आवर्ती ठेव खाती उघडण्यात यशस्वी झालो आहोत.



deposit accounts with our Bank.

While celebrating our Foundation Day we focused on promoting digital transactions. During this campaign special efforts were made to improve the customer awareness in relation to various aspects of digital transactions.

LOANS & ADVANCES

Your Bank's Advances portfolio has increased from Rs. 1175.73 crores as on March 31, 2023 to Rs. 1272.77 Crores as on March 31, 2024, your Bank's credit showed a growth of Rs. 97.04 crores, thus, registering a growth of 8.25% in percentage terms, as compared to the previous Financial Year.

The total fresh disbursement of loans of your Bank during the year was more than Rs.348 crores. On the other hand, there were repayments of the loan to the tune of nearly Rs. 172 crores and lesser utilization of Rs.58.61 crores under working capital limits. These numbers show that there was good mixing in the total credit portfolio of the Bank and which clearly shows the quality of the loan portfolio.

The Bank thus, focused on credit growth with sustained attention on increasing the bottom line. This was a cautious call to absorb the excess liquidity and thus improve yield resulting in improvement in bottom-line.

On the brighter side, the progress of the economy reinstates to pre-COVID time and economic activities have picked up. However, challenges at a global level, in terms of slowdown in economic activities in several big economies and continued geo-political tensions.

The Bank endeavors to achieve higher growth while continuing to maintain focus on asset quality, margins and customer service. In line with regulatory requirements, the Bank would continue to focus on MSME Loans, Priority Sector Advances, Weaker Section Advances and Micro Segment.

The RBI vide its circular dated 13th March 2020 has asked UCBs to increase component of their small ticket exposures to 50% of their total exposures comprising loans of not more than Rs.25 lakh or 0.20% of their Tier I

बँकेचा स्थापना दिवस साजरा करताना आम्ही डिजिटल व्यवहारांना प्रोत्साहन देण्यावर लक्ष केंद्रित केले. या मोहिमेदरम्यान डिजिटल व्यवहारांच्या विविध पैलूंबाबत ग्राहक जागरूकता करण्यासाठी विशेष प्रयत्न करण्यात आले.

कर्ज व्यवहार

बँकेचा कर्ज व्यवहार ३१ मार्च २०२३ रोजी रु. ११७५.७३ कोटी होता तो ३१ मार्च २०२४ पर्यंत रु. १२७२.७७ कोटी झाला आहे. बँकेच्या कर्जात मागील आर्थिक वर्षाच्या तुलनेत ८.२५% ची वाढ नोंदवली आहे.

वर्षभरात बँकेच्या कर्जाचे एकूण नवीन वितरण रु.३४८ कोटीपेक्षा जास्त होते. दुसरीकडे, मुदत कर्जाची सुमारे रु. १७२ कोटी पैकी खेळत्या भांडवलाच्या मर्यादेत रु.५८.६१ कोटीचा कमी वापर कर्जदारांकडून झाला आहे. वरील आकडेवारीवरून असे निदर्शनास येते की, बँकेच्या एकूण कर्ज वितरणाची गुणवत्ता चांगली होती.

अशाप्रकारे, बँकेने कर्जाच्या वाढीवर लक्ष केंद्रित केले. नफा क्षमता सुधारण्यासाठी तसेच कर्जातून उत्पन्न वाढ होण्यासाठी सतत प्रयत्न केले आहेत.

तथापी जागतिक स्तरावरील अनेक मोठ्या अर्थव्यवस्थांमधील आर्थिक मंदी व भौगोलिक, राजकीय आव्हाने कायम आहेत. आपली अर्थव्यवस्था कोवीड पूर्वी काळाप्रमाणे पूर्वपदावर आली आहे आणि अर्थव्यवस्था वाढीने वेग घेतला आहे.

मालमत्तेची गुणवत्ता, दुरावा आणि ग्राहक सेवेवर सतत लक्ष केंद्रित करून बँक चांगली प्रगती साधण्याचा प्रयत्न करते. नियामक आवश्यकतांच्या अनुषंगाने, बँक एमएसएमई कर्ज, प्राधान्य क्षेत्रातील कर्जे, समाजातील दुर्बल घटकांची कर्जे आणि अल्प उत्पन्न गट इ. कर्जेवाढीसाठी लक्ष केंद्रित करणे सुरू ठेवेल.

रिझर्व्ह बँकेने १३ मार्च २०२० च्या परिपत्रकाद्वारे नागरी सहकारी बँकांना लहान कर्ज व्यवहारांना त्यांच्या एकूण कर्जाच्या ५०% पर्यंत वाढवण्यास सांगितले आहे ज्यात रु. २५ लाखापर्यंतच्या कर्जाचा समावेश आहे किंवा त्यांच्या Tier I भांडवलाच्या ०.२०% यापैकी जे जास्त असेल, ३१ मार्च





capital whichever is higher, subject to a maximum of Rs.1 Crore per borrower by March 31, 2024. Your Bank had taken effective steps in this direction and had created a separate Small Loans Cell for mobilization and monitoring of these advances. In accordance with Tier - 1 Capital, your bank's small size ticket was Rs.30.00 lakh, accordingly bank is succeeded to reach up to 46.29% of total loans.

The Bank made progress on increasing the granularity of its portfolio and enhancing the small ticket customer base during the year. During the FY 2023-24, your bank has disbursed retail loans (up to Rs. 30 lakhs) of Rs.238.15 crore as compare to disbursement during previous FY 2022-23 of Rs.217.33 crore. Retail loans as a proportion of total loans increased from 44.21% at March 31, 2023 to 46.29% at March 31, 2024.

The Bank continued to improve the portfolio mix by lending to higher rated as well established borrowers and reduce concentration risk.

२०२४ पर्यंत जास्तीत जास्त रु. १ कोटी प्रति कर्जदार बँकेने या दिशेने प्रभावी पावले उचलली होती आणि या लहान कर्जाच्या देखरेख करण्यासाठी स्वतंत्र लघु कर्ज विभाग तयार केला होता. बँकेचे Tier-1 Capital नुसार, आपल्या बँकेचे छोट्या कर्जाची मर्यादा रु. ३०.०० लाख होते, त्यानुसार बँक लहान प्रमाणात छोटी कर्जे एकूण कर्जाच्या ४६.२९% पर्यंत पोहोचविण्यात यशस्वी झाली आहे.

बँकेने वर्षभरात आपला कर्ज व्यवहार वाढवणे आणि लहान कर्जदारांची संख्या वाढवणे यावर लक्ष्य केंद्रीत केली. आर्थिक वर्ष २०२३-२४ दरम्यान, बँकेने मागील आर्थिक वर्ष २०२२-२३ मधील रु. २१७.३३ कोटीच्या वितरणाच्या तुलनेत रु. २३८.१५ कोटीची लहान कर्जे (रु. ३० लाखांपर्यंत) वितरित केली आहेत. एकूण कर्जाच्या प्रमाणात लहान कर्जे ३१ मार्च २०२३ रोजी ४४.२१% वरून ३१ मार्च २०२४ पर्यंत ४६.२९% पर्यंत वाढली.

बँकेने जास्त व्याजदर असलेली कर्जे तसेच बँकेच्या विद्यमान कर्जदारांना कर्ज देऊन जोखीम कमी करून कर्ज व्यवहारांमध्ये सुधारणा सुरू ठेवली आहे.

Retail Loan Disbursement of Key Schemes

(Rs. in Crore)

SN	Scheme	FY 2023-24	FY 2022-23	Rise (Y-o-Y)
1	Personal Loans	155.18	125.83	29.35
2	Housing Loans	239.25	215.77	23.48
3	Gold Loans	15.32	14.31	1.01
4	Self Help Group	26.36	22.62	3.74
5	Swayam siddha	56.64	38.20	18.44
6	Solar Loan	22.79	9.53	13.26
7	Education Loan	8.83	6.30	2.53

The remaining retail loans disbursements were primarily on account of vehicle loans, consumer durables, etc.

During F.Y. 2023-24 your bank has succeeded in disbursing small ticket size loans around 6875 borrowers amounting to Rs. 238.15 Crore. The disbursements include loans for Housing, Loans to small vendors, Self Help Group loans, Business loans, loans for solar equipment, loans for electronic instruments like laptop, computers, smart phones, Loans to women for purchasing auto rickshaws etc.

We lend to segments ranging from the salaried and self-employed, to first-time borrowers. The Bank, has, thus, enabled many customers to start their first business or

इतर लहान कर्जांचे वितरण, यात प्रामुख्याने वाहन कर्ज, तसेच ग्राहकोपयोगी वस्तू इत्यादीं कर्जे समाविष्ट आहेत.

आर्थिक वर्ष २०२३-२४ मध्ये बँकेने सुमारे ६८७५ कर्जदारांना रु. २३८.१५ कोटीची लहान कर्जे वितरित करण्यात यश मिळवले आहे. या मध्ये गृहनिर्माण कर्ज, लहान विक्रेत्यांना कर्ज, बचत गट कर्ज, व्यवसाय कर्ज, सौर उपकरणांसाठी कर्ज, लॅपटॉप, संगणक, स्मार्ट फोन यांसारख्या इलेक्ट्रॉनिक उपकरणांसाठी कर्ज, ऑटो रिक्शा खरेदीसाठी महिलांना कर्ज इत्यादींचा समावेश आहे.

बँक पगारदार आणि स्वयंरोजगार सुरू करू इच्छीणाऱ्यांना कर्ज देते. बँकेने अशा प्रकारे अनेक ग्राहकांना त्यांचा पहिला व्यवसाय सुरू करण्यास किंवा त्यांचे पहिले घर खरेदी करण्यास सहाय्य केले आहे.



buy their first home.

The main object & focus of your bank is to make available easy credit facilities for the oppressed and needy persons. Your bank has designed an array of products customized to specific needs of our customers in rural, semi urban locations. These include the loan product for Swayamsiddha, Antyodaya Loan Schemes for Small business like vegetable seller (Street vendors), Self Help Groups- SHGs, Rajaram Maharaj Loan for Small Businesses; Sindhu Bharari Pink Auto Loan for self-employed women which aims to financially empower these sections by providing them with credit facility for income generation. Loan for providing water harvesting, solar systems which is uniquely crafted to offer assistance to our customers to contribute for conservation of water and for increasing non-conventional energy sources for building a strong nation. Bank also launched CIBIL and other CICs credit score based retail loan schemes/ products i.e. Housing, Personal, Vehicle, for Small Business under Udyam Loan Scheme.

The focus during FY 2023-24 was on increasing the Priority Sector and retail loans portfolio and to diversify the risk.

The total Wholesale advances of the Bank stood at Rs. 678.74 crore as on 31st March, 2024, as compared to previous year's level of Rs. 673.49 crore, showing a growth of 0.78% i.e. Rs. 5.25 crore. Wholesale Banking business witnessed a muted growth in FY 2023-24, with growth largely from industries such as Infrastructure - Government Contractor, Food Processing, Doctors Loans etc.

During the FY 2023-24, Extensive efforts are taken for disbursing new credit proposals under MSMEs, Priority Sector. Wholesale Loan Products were promoted which are eligible to be classified under Priority Sector/ Weaker Section.

गरजू व्यक्तींसाठी सुलभ कर्ज सुविधा उपलब्ध करून देणे हा बँकेचा मुख्य उद्देश आहे. बँकेने ग्रामीण भागातील ग्राहकांच्या विशिष्ट गरजेनुसार आपल्या कर्ज योजना तयार केल्या आहेत. यामध्ये स्वयंसिद्ध कर्ज योजनेतर्गत, भाजी विक्रेते यांना कर्ज (रस्त्यावर विक्री करणारे), स्वयंसहायता बचत गट, छोट्या व्यवसायांसाठी राजाराम महाराज कर्ज योजना, स्वयंरोजगार महिलांसाठी सिंधू भरारी पिंग ऑटो कर्ज सुविधा उपलब्ध करून उत्पन्न वाढीसाठी महिलांना आर्थिकदृष्ट्या सक्षम बनवणे आहे. वॉटर हॉर्वेस्टिंग व सौर ऊर्जा यंत्रणासाठी बँक कर्ज जे आपल्या ग्राहकांना पाण्याच्या संवर्धनासाठी योगदान देण्यासाठी आणि मजबूत राष्ट्र निर्माण करण्यासाठी, अपारंपरिक ऊर्जा स्रोत वाढवण्यासाठी मदत देण्यासाठी तयार केलेली आहे. बँकेने CIBIL आणि इतर CICs क्रेडिट स्कोअरवर आधारित किरकोळ कर्ज योजना/उत्पादने म्हणजे उद्योग, वैयक्तिक, वाहन, उद्योग कर्ज योजनेतर्गत छोट्या व्यवसायांसाठी सुरु केली.

आर्थिक वर्ष २०२३-२४ मध्ये प्राधान्य क्षेत्र आणि रिटेल कर्ज पोर्टफोलिओ वाढवण्यावर आणि जोखीम कमी करण्यावर लक्ष केंद्रित करण्यात आले.

बँकेची एकूण घाऊक कर्जे मागील वर्षीच्या रु. ६७३.४९ कोटींच्या तुलनेत ३१ मार्च २०२४ रोजी रु. ५.२५ कोटीने वाढ म्हणजे ०.७८% च्या वाढीने रु. ६७८.७४ झाली. बँकेचे कर्ज व्यवसायात आर्थिक वर्ष २०२३-२४ मध्ये वाढ दिसून आली, ज्यामध्ये इंफ्रास्ट्रक्चर कंत्राटदार, अन्न प्रक्रिया, डॉक्टरांची कर्जे इत्यादी कर्ज प्रकारांमध्ये मोठ्या प्रमाणात वाढ झाली.

आर्थिक वर्ष २०२३-२४ दरम्यान, MSMEs, अग्रक्रम क्षेत्रांतर्गत नवीन कर्ज प्रस्तावांचे वितरण करण्यासाठी व्यापक प्रयत्न केले गेले. घाऊक कर्ज वाटप करतांना जे कर्ज अग्रक्रम क्षेत्र / आर्थिक दुर्बल घटकांमध्ये वर्गीकृत करण्यास पात्र आहेत, त्यांनाच प्रोत्साहन देण्यात आले.





Priority Sector Advances :

It is mandatory for banks to lend to the priority sector; thereby ensuring timely availability of credit and growth of these sectors.

Your Bank has achieved Priority Sector business during the year under review, the Advances in Priority Sector stood at Rs. 840.17 Crores which is 74.86% on an average basis of Adjusted Net Bank Credit (ANBC), against Reserve Bank of India prescribed target of 60%. The advances to weaker section stood at 12.13% on an average basis of Adjusted Net Bank Credit (ANBC), against Reserve Bank of India target of 11.50%.

The advances to Micro Enterprises stood at 22.58%, against Reserve Bank of India prescribed target of 7.50%.

अग्रक्रम क्षेत्र:

बँकांना अग्रक्रम क्षेत्राला कर्ज देणे बंधनकारक आहे, त्यामुळे या क्षेत्राची कर्जाची वेळेवर उपलब्धता आणि वाढ सुनिश्चित होते.

अग्रक्रम क्षेत्रातील कर्जवाटपासाठी रिझर्व्ह बँकेने दिलेल्या ६० % उद्दिष्टाच्या तुलनेत बँकेने रु. ८४०.१७ कोटींचा म्हणजे ७४.८६ % चा व्यवसाय साध्य केला आहे. दुर्बल घटकांसाठी रिझर्व्ह बँक ऑफ इंडियाने निर्धारित केलेल्या ११.५०% च्या उद्दिष्टा समोर, समायोजित नेट बँक क्रेडिट (ANBC) च्या सरासरी आर्थिक दुर्बल क्षेत्रातील कर्जप्रमाण १२.१३% आहे.

रिझर्व्ह बँकेच्या ७.५०% च्या निर्धारित उद्दिष्टासमोर, सूक्ष्म उद्योगांना दिलेली कर्जे २२.५८% आहे. अहवाल वर्षात बँकेने अग्रक्रम क्षेत्र, दुर्बल घटक व सूक्ष्म कर्जासाठी रिझर्व्ह बँक निर्धारित उद्दिष्ट साध्य केलेले आहे.



It has been constant endeavor of the Bank to facilitate equitable and sustainable economic development by timely and hassle-free availability of credit for productive purposes to Micro, Small & Medium enterprises, Retail Traders, Professional & Self Employed, Women Entrepreneurs, and entrepreneurs from weaker sections.

बँक सूक्ष्म, लघू आणि मध्यम उद्योग, किरकोळ व्यापारी, व्यावसायिक आणि स्वयंरोजगार, महिला उद्योजक आणि दुर्बल घटकातील उद्योजकांना वेळेवर आणि सहज कर्ज उपलब्ध करण्यावर बँकेच्या नेहमी भर असतो.

NON PERFORMING ASSET (NPA)

(Amt. in Crore)

Particulars	2023-24	%	2022-23	%
Gross NPA	53.54	4.21	66.43	5.65
Net NPA	0.00	0.00%	0.00	0.00%
Total Advances	1272.77		1175.73	



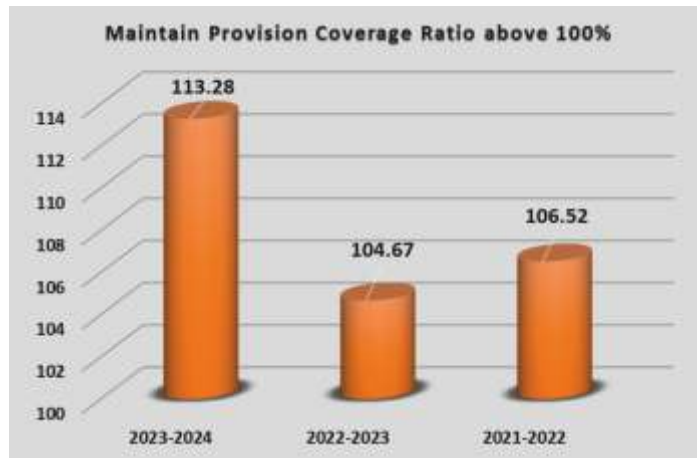
NON PERFORMING ASSET (NPA)

This year, your bank has successfully reduced its Gross Non-Performing Asset (NPA) percentage from 5.65% to 4.21%, reflecting a significant improvement compared to the previous financial year. By the end of March 2024, the Gross NPA amounted to ₹53.54 crores.

In terms of financial prudence, your bank has ensured that provisions are held equivalent to the Gross NPA. Consequently, the Net NPA has been effectively maintained at a zero level. This indicates your bank's strong commitment to maintaining financial health and stability.

ASSET QUALITY AND PROVISION COVERAGE RATIO (PCR)

Your bank has been continuously maintaining Provision Coverage Ratio above 100% from last 3 years.



Your Bank has been focusing on improving the asset quality through better credit monitoring as well as intensified efforts to address the problems posed by the stress assets. The amount of Net NPAs (NNPAs) stood at -7.11 Crore (0.00%) as on March 31, 2024. The Provision Coverage Ratio has improved to 113.28 per cent in FY 2023-24 from previous level of 104.67 per cent in FY 2022-23.

CAPITAL ADEQUACY

The capital funds of the Bank increased from Rs. 177.62 crore to Rs. 197.92 crore as on 31/03/2024. The Capital to Risk Weighted Assets (CRAR) Ratio improved to 15.67 per cent as on March 31, 2024 as against the previous year's 15.17 per cent. The Bank has been consistently maintaining the CRAR ratio well above the minimum requirement of 12.00 per cent stipulated by the Reserve

नॉन परफॉर्मिंग ॲसेट (एनपीए)

या वर्षी, बँकेने यशस्वीरित्या अनुत्पादक कर्ज प्रमाणाची ५.६५% वरून ४.२१% पर्यंत कमी केली आहे, मागील आर्थिक वर्षाच्या तुलनेत यात लक्षणीय घट दिसून येते. मार्च २०२४ अखेर. एकूण अनुत्पादक कर्जाची रक्कम रु. ५३.५४ कोटी इतकी होती.

आर्थिक नियोजनाच्या बाबतीत बँकेने हे सुनिश्चित केले आहे की तरतुदी या एकूण अनुत्पादक कर्जाच्या बरोबरीने ठेवल्या जातात. परिणामी निव्वळ अनुत्पादक कर्जाचे प्रमाण प्रभावीपणे शून्य पातळीवर राखले गेले आहे. ही बाब आर्थिक सुदृढता आणि स्थिरता राखण्यासाठी बँकेचा दृढ संकल्प दर्शवते.

ॲसेट क्वालिटी आणि प्रोव्हिजन कव्हेरेज रेशो

आपली बँक गेल्या ३ वर्षांपासून सतत प्रोव्हिजन कव्हेरेज रेशो १००% चे वर राखत आलेली आहे.

बँक उत्तम कर्ज निरीक्षणाद्वारे कर्जाची गुणवत्ता सुधारण्यावर भर देत आहे तसेच निर्माण होणाऱ्या समस्यांचे निराकरण करण्यासाठी प्रयत्न करत आहे. ३१ मार्च, २०२४ रोजी निव्वळ अनुत्पादक कर्जाची रक्कम -७.११ कोटी (०.००%) होती. आर्थिक वर्ष २०२३-२४ मध्ये तरतूद पूर्तता प्रमाण ११३.२८ टक्क्यांपर्यंत सुधारले आहे जे आर्थिक वर्ष २०२२-२३ मध्ये १०४.६७ टक्के होते.

भांडवल पर्याप्तता

बँकेच्या भांडवली निधीत रु. १७७.६२ कोटीवरून रु. १९७.९२ कोटी पर्यंत वाढ झाली आहे. बँकेचा भांडवल पर्याप्तता निधी (CRAR) गुणोत्तर ३१ मार्च २०२४ रोजी १५.६७ टक्क्यांपर्यंत सुधारला आहे मागील वर्षी १५.१७ टक्के होता. भारतीय रिझर्व्ह बँकेने निर्धारित केलेल्या १२.०० टक्क्यांच्या किमान आवश्यकतेपेक्षा बँक सातत्याने CRAR प्रमाण जास्त राखत आहे. रिझर्व्ह बँक ऑफ इंडिया (RBI) ने निर्धारित केल्यानुसार,



Bank of India. It is well above the minimum requirement of 12.00% + 1% for Financially Sound and Well Managed (FSWM) Banks, as stipulated by the Reserve Bank of India (RBI).

Our consistent focus on execution has led to strengthening the balance sheet with higher capital adequacy ratio, quality loan book, better NIM, strong CASA growth; higher PCR, digitization, and efficient recovery and collection have bolstered the financial profile of the Bank and cushioned the balance sheet from potential risks arising out of uncertainties.

Your bank is in Tier III category, which is defined by RBI and in relation to that bank has maintained CRAR at least 13% for FSWM. We are proud to record that your Bank satisfied the stipulated guideline.

INVESTMENTS

The total investments of the bank increased from Rs.808.53 to Rs.878.46 Crore showing net increase of Rs.69.93 Crore and The Investment-to-Deposit Ratio of the Bank was 42.38%, as against 41.92% at the end of the previous year. Total investments mainly consist of SLR Securities and Term deposit with other banks.

TREASURY OPERATIONS

“Through prudent management of treasury operations and strategic banking services, we continue to uphold our commitment to maintain financial stability”

In our bid to enhance our financial stability, our Treasury Operations play a pivotal role. The operations primarily comprise statutory reserves management such as SLR and CRR, liquidity management, investment and trading activities.

Bank's treasury operations comprise primarily of statutory reserves management such as SLR and CRR, liquidity management, investment and trading activities. As a part of liquidity management, the treasury primarily invests in fixed income securities. Bank also opts to keep term deposits with commercial and private sector banks in the line of guidelines from RBI to manage surplus liquidity conditions. Your bank

आर्थिकदृष्ट्या सुदृढ आणि सुव्यवस्थापित (FSWM) बँकांसाठी निर्धारित १२.००% + १% च्या किमान आवश्यकतेपेक्षा ते अधिक आहे.

बँकेने सातत्यपूर्ण लक्ष केंद्रित केल्यामुळे भांडवल पर्याप्तता गुणोत्तर, दर्जेदार कर्जे, व्याजातील दुरावा (NIM), मजबूत CASA वाढ यामुळे ताळेबंद मजबूत झाला आहे, उच्च पीसीआर, तंत्रज्ञानाचा आधार आणि नियोजनबद्ध वसुली यांनी बँकेच्या आर्थिक वाढीला बळ दिले आहे.

बँक Tier III श्रेणीमध्ये आहे, जी रिझर्व्ह बँकेने ठरविलेल्या निकषांवर आधारित आहे. बँकेच्या संबंधात आर्थिकदृष्ट्या सक्षम व उत्तम व्यवस्थापन (FSWM) साठी आवश्यक CRAR किमान १३% राखला आहे. रिझर्व्ह बँकेने निर्धारित केलेल्या मार्गदर्शक तत्वांची पूर्तता केलेली आहे याचा आम्हाला अभिमान वाटतो.

गुंतवणूक

बँकेच्या एकूण गुंतवणुकीत रु.८०८.५३ कोटी वरून रु.८७८.४६ कोटी इतकी वाढ झाली असून ती रु.६९.९३ कोटींची निव्वळ वाढ दर्शविते बँकेचे गुंतवणूक ते ठेवी गुणोत्तर ४२.३८% आहे, जे मागील वर्षाच्या अखेरीस ४१.९२% होते. एकूण गुंतवणुकीत प्रामुख्याने SLR सिक्युरिटीज आणि इतर बँकांमधील मुदत ठेव यांचा समावेश होतो.

ट्रेझरी ऑपरेशन्स

ट्रेझरी ऑपरेशन्स आणि धोरणात्मक बँकिंग सेवांच्या उत्तम व्यवस्थापनाद्वारे, बँकेने आर्थिक स्थिरता राखण्यासाठी वचनबद्धता कायम ठेवली आहे.

बँकेचे आर्थिक स्थैर्य वाढवण्याच्या प्रयत्नात, बँकेचे ट्रेझरी ऑपरेशन्स महत्त्वपूर्ण भूमिका बजावतात. ऑपरेशन्समध्ये प्रामुख्याने वैधानिक राखीव प्रमाण जसे की SLR आणि CRR, राखीव तरलता प्रमाण व्यवस्थापन, गुंतवणूक आणि व्यापार यांचा समावेश होतो.

बँकेच्या ट्रेझरी ऑपरेशन्समध्ये प्रामुख्याने वैधानिक राखीव व्यवस्थापन जसे की SLR आणि CRR, तरलता व्यवस्थापन, गुंतवणूक आणि व्यापार यांचा समावेश होतो. तरलता व्यवस्थापनाचा एक भाग म्हणून, ट्रेझरी प्रामुख्याने निश्चित उत्पन्न सिक्युरिटीजमध्ये गुंतवणूक करते. व्यावसायिक आणि खाजगी क्षेत्रातील बँकांकडे मुदत ठेवी ठेवण्याचा पर्याय देखील बँक रिझर्व्ह बँकेच्या मार्गदर्शक तत्वांनुसार अतिरिक्त तरलता परिस्थिती व्यवस्थापित करण्यासाठी निवडते. बँकेने SDF (स्थायी ठेव सुविधा)



deployed surplus funds with RBI using SDF (Standing Deposit Facility) features and your bank has received interest on SDF during the period is Rs.0.63 crore.

The Treasury has initiated active trading in Government Securities to generate trading profit by capturing market movements. Despite the market volatility and economic slowdown environment, the Treasury earned trading profit amounting to Rs. 1.21 Cr during FY 2023-24. The bank aspires to improve the yield on investment to increase the overall profitability.

Investment Portfolio has been appropriately managed with the objective of minimizing the market risk as far as possible. The Treasury of the Bank is managing Liquidity and Interest Rate Risk of Investment portfolio. The bank is having Investment Policy which is reviewed in accordance with guidelines issued by RBI. Investment operations, funds and liquidity management operations are reviewed by the Investment Committee of the Board. Concurrent audit is undertaken by an independent professional firm of Chartered Accountants. The Bank has in place systems and procedures in compliance with the regulatory guidelines. In addition, our internal audit department also conducts audit of all treasury operations.

PROFITABILITY

Your Bank has focused on quality and profitability on asset side and pricing on liability side. This enabled us to improve margins even during hardening rate environment. Going ahead, we will strive to improve Net Interest Margin further by embracing the opportunities on both, asset and liability sides.

The gross income of the Bank for the year ended March 31, 2024 stood at Rs. 198.38 crores. The total expenditure (excluding provisions and contingencies) is Rs. 163.13 Crores. During the FY, The Net Interest Margin (NIM) stood at 3.72 per cent against economic slowdown.

The net profit also reached an all-time high of Rs. 21.36 crore from Rs. 20.41 crore during the previous year registering a growth of 4.65 per cent after making the prudential provisions and contingencies.

वैशिष्ट्यांचा वापर करून RBI कडे अतिरिक्त निधी ठेवला आहे आणि बँकेला या कालावधीत SDF वर रु. 0.63 कोटी व्याज मिळाले आहे.

बाजारातील हालचालींवर लक्ष केंद्रित करून नफा मिळवण्यासाठी बँकेने सरकारी सिक्कुरिटीजमध्ये गुंतवणूक सुरू केली आहे. बाजारातील अस्थिरता आणि आर्थिक मंदीचे वातावरण असूनही, बँकेला रोखे बाजारातून आर्थिक वर्ष २०२३-२४ रु.१.२१ कोटीचा नफा झाला आहे. दरम्यान एकूण नफा वाढवण्यासाठी गुंतवणुकीवरील उत्पन्नात सुधारणा करण्याचे बँकेचे प्रयत्न सतत सुरू आहेत.

बाजारातील जोखीम शक्य तितक्या कमी करण्याच्या उद्देशाने गुंतवणुकीचे योग्य व्यवस्थापन केले गेले आहे. बँक रोखे बाजारातील गुंतवणूक व तरलता आणि व्याजदरातील जोखमीचे व्यवस्थापन करत आहे. बँकेकडे गुंतवणूक धोरण आहे ज्याचे पुनरावलोकन रिझर्व्ह बँकेने वेळोवेळी जारी केलेल्या मार्गदर्शक तत्वांनुसार केले जाते. गुंतवणूक व्यवहार, निधी आणि तरलता नियोजन व्यवहारांचे गुंतवणूक समितीद्वारे पुनरावलोकन केले जाते. चार्टर्ड अकाउंटंट्सच्या स्वतंत्र व्यावसायिक फर्मद्वारे लेखापरीक्षण केले जाते. बँकेने नियामक मार्गदर्शक तत्वांचे पालन करण्यासाठी प्रणाली आणि कार्यपद्धती प्रस्थापित केली आहे. याव्यतिरिक्त, बँकेच अंतर्गत तपासणी विभाग सर्व रोखे व्यवहारांची अंतर्गत तपासणी देखील करते.

नफा क्षमता

बँकेने कर्जाची गुणवत्ता आणि ठेवींचे व्याजदर यावर लक्ष केंद्रित केले आहे. यामुळे व्याजदराच्या बदलत्या काळात देखिल व्याजदरातील दुरावा सुधारण्यास सक्षम केले. बँक मालमत्ता आणि देणी या दोन्ही बाजूंच्या संधी स्वीकारून निव्वळ व्याज दुरावा आणखी सुधारणा करण्याचा प्रयत्न करणार आहे.

३१ मार्च २०२४ रोजी संपलेल्या वर्षासाठी बँकेचे एकूण उत्पन्न रु. १९८.३८ कोटी. एकूण खर्च (तरतुदी आणि आकस्मिकता वगळून) रु. १६३.१३ कोटी इतके झाले आहे. आर्थिक वर्षात आर्थिक मंदीच्या काळात देखील व्याजातील दुरावा (NIM) ३.७२ टक्के राखता आला.

बँकेच्या निव्वळ नफ्यात विक्रमी वाढ झाली आहे. मागील वर्षातील रु. २०.४१ कोटी वरून बँकेचा नफा आतापर्यंतचा सर्वात जास्त म्हणजे रु. २१.३६ कोटी झाला आहे.





DIVIDEND

Your bank is fully complying with regulatory guidelines in respect of declaration and distribution of dividend. Accordingly, dividend can be declared by Board of Directors after considering the following factors:

- Factors considered for the recommendation of dividend include both internal factors such as financial performance, dividend payout trends, tax implications, corporate actions and external factors such as shareholders' expectations, macro environment etc.
- Factors considered for determining the quantum of dividend include financial performance, capital fund requirements to support future business growth.

Hence, having regard to the overall performance of the Bank, the Hon. Board of Directors has recommended a dividend @ 10.00%. The Bank intends to reward the shareholders as well as to plough back sufficient profits for maintaining a healthy capital adequacy and for supporting future growth.

लाभांश

बँक लाभांशाची घोषणा आणि वितरणाबाबत नियामक मार्गदर्शक तत्वांचे पूर्णपणे पालन करत आहे. त्यानुसार, खालील बाबींचा विचार करून संचालक मंडळाकडून लाभांश घोषित केला जातो.

- सभासदांच्या अपेक्षा तसेच बँकेचे उत्पन्न, यांचा विचार करून बँक लाभांशाचा दर ठरवित असते.
- लाभांशाचे प्रमाण ठरवण्यासाठी विचारात घेतलेल्या घटकांमध्ये आर्थिक कामगिरी, भविष्यातील व्यवसाय वाढीस समर्थन देण्यासाठी भांडवली निधीची आवश्यकता यांचा समावेश होतो.

त्यामुळे बँकेच्या एकूण कामगिरीचा विचार करून संचालक मंडळाने १०.००% लाभांशाची शिफारस केली आहे. भागधारकांना लाभांश देण्याचा तसेच भांडवलाची चांगली पर्याप्तता राखण्यासाठी आणि भविष्यातील वाढीचा विचार करता बँक नफा मिळवत असते.

PROPOSED APPROPRIATIONS OF NET PROFIT

The Net Profit for the year was Rs.21.36 crore as compared to a net profit of Rs.20.41 crore during the previous year and the profit available for appropriation are as per details given below:

निव्वळ नफ्याचे प्रस्तावित विनियोग

मागील वर्षातील रु.२०.४१ कोटी निव्वळ नफ्याच्या तुलनेत या वर्षासाठी निव्वळ नफा रु.२१.३६ कोटी होता आणि निव्वळ नफ्याचे प्रस्तावित विनियोग खाली दिलेल्या तपशिलानुसार आहे.

Sr. No.	Particulars	तपशिल	Amount
1	Net Profit as per P & L A/c	नफा तोटा पत्रकाप्रमाणे निव्वळ नफा	21,35,80,093.77
2	Proposed Appropriation	प्रस्तावीत नफा विभागणी	
	Statutory Reserve Fund	वैधानिक राखीव निधी	5,33,95,023.44
	General Reserve Fund	इतर राखीव निधी	2,13,58,009.38
	Dividend @ 10%	लाभांश १०%	6,18,00,000.00
	Election Fund	निवडणुक निधी	10,00,000.00
	Education Fund	शैक्षणिक निधी	38,01,353.05
	Investment Fluctuation Reserve	गुंतवणूक चढ/ उतार निधी	1,21,00,000.00
	Technology Fund	तंत्रज्ञान निधी	60,12,570.79
	Charity Fund	धर्मदाय निधी	21,35,800.94
	Member Welfare Fund	सभासद कल्याण निधी	15,00,000.00
	Employee Welfare Fund	कर्मचारी कल्याण निधी	15,00,000.00
	Building Fund	इमारत निधी	4,89,77,336.17
	TOTAL	एकूण	21,35,80,093.77



DIGITAL TRANSACTIONS

Being a banking institution, our aim is mainly on developing new digital products. Various services are being identified and considered for digital transformation to increase operational efficiency. As on March 31, 2024, Digital Transaction Percentage is increased. Digital services help the Bank to provide prompt customer service and enhanced customer satisfaction

With advances in financial technology and digital transactions, more and more start-ups are now making financial inclusion simpler to achieve. It is all about bringing basic banking facilities to the lower income groups at an affordable cost.

Our Bank has recorded growth in digital transactions. The details are provided below.

Products	2023-24	2022-23	2021-22
UPI	10166631	7015495	3917528
IMPS	190194	159856	135525
NEFT	92378	75688	60526
Mob Transfer	79290	54384	37852
APB Credits	50824	34936	20031

BRANCH NETWORK

Our branch network is not just about physical presence; it symbolizes our dedication to building enduring relationships with our customers, shareholders, employees, and communities. We have a future where our expanding horizons create unparalleled value, sustainable growth, and a lasting legacy for all stakeholders. Together, we embark on a journey toward shared prosperity, digital innovation, and sustainable growth.

We believe in having a constant and closer connect with our customers and communities. Our branch network serves as the foundation of this connectivity, enabling us to reach and explore diverse markets and provide exceptional banking experiences.

RBI has granted special permission to Financially Sound and Well Managed Co-operative banks for branch expansion. As per these new RBI guidelines your bank has added 3 new branches during FY 2023-24 :-
Wadi Bhokar Road Branch (Dhule) opened on December

डिजिटल व्यवहार

बँकेचे उद्दिष्ट प्रामुख्याने नवीन तंत्रज्ञानावर आधारित सुविधा विकसित करणे हे असून व्यावहारिक कार्यक्षमता वाढवण्यासाठी विविध सेवा दिल्या जात आहेत आणि तंत्रज्ञानातील परिवर्तनाचा विचार केला जात आहे. ३१ मार्च २०२४ पर्यंत तंत्रज्ञानावर आधारित व्यवहारात मोठ्या प्रमाणावर वाढ झाली आहे. या सेवा ग्राहकांचे समाधान वाढविण्यात मदत करतात.

तंत्रज्ञान आणि त्यासंबंधीत व्यवहारातील प्रगतीमुळे, अधिकाधिक स्टार्ट-अप्स आता सुरु होत आहेत. हे सर्व कमी उत्पन्न गटांना स्वस्त दरात मूलभूत बँकिंग सुविधा देण्यासाठी आहे.

बँकेने तंत्रज्ञानावर आधारित व्यवहारात वाढ नोंदवली आहे. तपशील खाली दिलेला आहे.

शाखा विस्तार

बँकेचे ग्राहक, सभासद, कर्मचारी आणि हितचिंतक हे बँकेचे खरे आधारस्तंभ आहेत. भविष्यातील बँकेची आर्थिक वृद्धी तसेच सक्षम बँकींग व्यवस्था उभी करून आपल्या बँकेची दीर्घकालीन यशस्वी वाटचाल निश्चित करणेसाठी संचालक मंडळ प्रयत्नशील आहे.

बँकेचे ग्राहक आणि हितचिंतक यांच्याशी संपर्क साधण्याचा बँक सतत प्रयत्न करत असते. बँकेच्या शाखा ह्या ग्राहक सेवेच्या व आर्थिक सबलीकरणाचा पाया आहेत. शाखांच्या माध्यमातून व्यावसायिक व समाजातील सर्व घटकांशी संपर्क साधता येतो.

रिझर्व्ह बँकेने आर्थिकदृष्ट्या सक्षम आणि सुव्यवस्थित सहकारी बँकांना (FSWM) शाखा विस्तारासाठी विशेष परवानगी दिली आहे. या नवीन मार्गदर्शक तत्वांनुसार आपल्या बँकेने या आर्थिक वर्षात ३ नवीन शाखा सुरु केल्या आहेत त्यातील पहिली शाखा वाडी भोकर रोड (धुळे) येथे २६ डिसेंबर २०२३ रोजी, दुसरी शाखा दोंडाईचा येथे २८ फेब्रुवारी



26, 2023, Dondaicha Branch opened on February 28, 2024. Shendurni Branch opened on March 04, 2024

During the FY 2023-24, the branch network of the bank has been increased to 43 branches in the State of Maharashtra. The 43 Branches covering (Jalgaon, Dhule, Nandurbar, Nasik, Aurangabad, Pune, Thane, Jalna & Buldhana) 9 districts of Maharashtra State.

HUMAN RESOURCE MANAGEMENT

Your bank has always been emphasising on the Personalised service and close knit relation with customers and providing better customer service has always been the first priority of the Bank. Your Bank believes that the employee of the Bank has been the major factor driving its success. The employees have helped bank to manage in the adversities like Covid Pandemic followed by the economic slowdown. The employees have helped in managing the business transformation successfully whenever the bank changed its business lines.

Banks Human Resource Development is in alignment with the Banks vision and mission to make your Bank a leading bank striving to excel in bringing products that satisfy the needs of targeted client segments, backed by excellent service – through our expanding branch network and technology driven initiatives undertaken by the bank.

Bank also reimburses the course and examination fees for passing various examinations and courses conducted by Indian Institute of Banking and Finance (IIBF) to its staff members. In addition, incentives are given to employees on passing IIBF Flagship certification examinations.

As a part of Capacity Building initiative, following specialised areas of Treasury Operations, Risk Management, Credit Management, Accounting, Human Resource Management, Cyber Security and Information Technology have been identified and the staff members are encouraged to acquire related certifications from IIBF.

Bank has implemented mandatory leave concept as a risk mitigation measure in accordance with regulatory

२०२४ रोजी तर तिसरी शाखा शेंदुर्णी येथे ०४ मार्च २०२४ रोजी सुरु करण्यात आली आहे.

आर्थिक वर्ष २०२३-२४ मध्ये बँकेचा शाखा विस्तार ४३ शाखांपर्यंत वाढवण्यात आला आहे. महाराष्ट्र राज्यातील ९ जिल्ह्यांमध्ये (जळगाव, धुळे, नंदुरबार, नाशिक, औरंगाबाद, पुणे, ठाणे, जालना आणि बुलढाणा) ४३ शाखांचा समावेश आहे .

मानव संसाधन व्यवस्थापन

बँक नेहमीच वैयक्तिक सेवेवर भर देत असते आणि चांगली ग्राहक सेवा प्रदान करणे हे बँकेचे नेहमीच प्राधान्य राहिले आहे. बँकेचा असा विश्वास आहे की, बँकेचे कर्मचारी हे तिच्या यशाचे प्रमुख घटक आहे. कर्मचाऱ्यांनी कोविड महामारी आणि त्यानंतर आर्थिक मंदीसारख्या संकटांमध्ये बँकेला मदत केली आहे.

मानव संसाधन विकास हे बँकेचे प्रमुख ध्येय आहे ज्यामुळे आपली बँक सहकार क्षेत्रातील एक अग्रगण्य बँक म्हणून नावलौकिक प्राप्त करीत आहे तसेच शाखा विस्तार आणि तंत्रज्ञानावर आधारित उपक्रमांद्वारे उत्कृष्ट समर्पित सेवेद्वारे ग्राहक वर्गाच्या गरजा पूर्ण करणारी उत्पादने आणण्यासाठी बँक नेहमी प्रयत्नशील आहे.

इंडियन इन्स्टिट्यूट ऑफ बँकिंग अँड फायनान्स (IIBF) द्वारे घेतलेल्या विविध परीक्षा आणि अभ्यासक्रम उत्तीर्ण करण्यासाठी बँक कर्मचाऱ्यांना अभ्यासक्रम आणि परीक्षा शुल्काची परतफेड देखील करते. याव्यतिरिक्त, IIBF फ्लॅगशिप प्रमाणपत्र परीक्षा उत्तीर्ण कर्मचाऱ्यांना प्रोत्साहन दिले जाते.

कर्मचारी यांची कार्यक्षमता वाढीसाठी उपक्रमाचा एक भाग म्हणून ट्रेझरी ऑपरेशन्स, रिस्क मॅनेजमेंट, क्रेडिट मॅनेजमेंट, अकाउंटिंग, मानव संसाधन व्यवस्थापन, सायबर सिक्युरिटी आणि इन्फॉर्मेशन टेक्नॉलॉजीचे इ. विशेष क्षेत्रात प्रमाणपत्रे मिळविण्यासाठी कर्मचारी यांना सतत प्रोत्साहित केले जाते.

नियामक मार्गदर्शक तत्वे आणि प्रकरणातील धोरणानुसार जोखीम कमी करण्याचा उपाय म्हणून बँकेने अनिवार्य रजा संकल्पना लागू केली आहे.



guidelines and policy framed in matter.

HUMAN CAPITAL & TRAINING

Your bank believes that “Training” serves the dual purpose of helping employees improve their knowledge/ skill sets and achieve career progression while also helping the bank to gain and retain talent, to increase job satisfaction and morale, and most importantly to improve productivity.

Your bank has invested in training its staff members and enhancing their ability to comprehensively serve the bank customers. During the financial year, your banks training department has trained the bank staff members by nominating them for in-house training program and for external training programs conducted by reputed external training organisations like RBIs College of Agricultural Banking at Pune, College of Supervisors (CoS), Indian Institute of Banking and Finance (IIBF), Institute for Development and Research in Banking Technology (IDRBT) at Hyderabad, NAFCUB, VAMNICOM, Dr. VV Patil ICM (Institute of Co-operative Management, Pune), Financial Intelligence Unit (FIU –India), NIBSCOM and Sahakar Bharati.

During the year, bank had nominated its Directors and BoM members to external training programs like MCAB conducted under Mission AVTU by RBIs College of Agricultural Banking at Pune. The bank had conducted Leadership training program for Senior Executives for 3 days. During the year, one of the Directors had passed Certification Training Program in Cyber Security being conducted by RBIs College of Agricultural Banking at Pune. Following important training programs were conducted by the bank –

1. KYC AML CFT Training for Bank Staff Members, BoD & BoM members,
2. Cyber Security Awareness Training for Bank Staff Members, BoD & BoM members,
3. Leadership Development Training Programs for Top Leadership team of the bank.

मानवी भांडवल आणि प्रशिक्षण

आपल्या बँकेचा असा विश्वास आहे की प्रशिक्षण कर्मचाऱ्यांना त्यांचे ज्ञान/कौशल्य सुधारण्यासाठी आणि करिअरमध्ये प्रगती साधण्यास मदत करते. कर्मचाऱ्यांना समाधान प्राप्त करणे आणि मनोबल वाढवण्यासाठी आणि सर्वात महत्वाचे म्हणजे उत्पादकता सुधारण्यात मदत करण्याचा दुहेरी उद्देश पूर्ण करते.

आपल्या बँकेने आपल्या कर्मचाऱ्यांना प्रशिक्षण देण्यासाठी आणि बँक ग्राहकांना सर्वसमावेशक सेवा देण्याची त्यांची क्षमता वाढवण्यासाठी गुंतवणूक केली आहे. आर्थिक वर्षात बँकेच्या प्रशिक्षण विभागाने बँक कर्मचाऱ्यांना इन-हाउस प्रशिक्षण कार्यक्रमासाठी आणि पुणे येथील रिझर्व्ह बँकेच्या कॉलेज ऑफ अॅग्रिकल्चरल बँकिंग, कॉलेज ऑफ सुपरवाइझर्स (CoS) इंडियन इन्स्टिट्यूट ऑफ बँकिंग अँड फायनान्स (IIBF), इन्स्टिट्यूट फॉर डेव्हलपमेंट अँड रिसर्च इन बँकिंग टेक्नॉलॉजी (IDRBT), हैदराबाद येथील NAFCUB, VAMNICOM, डॉ. व्ही.व्ही. पाटील ICM (इन्स्टिट्यूट ऑफ को-ऑपरेटिव्ह मॅनेजमेंट, पुणे), फायनान्शियल इंटेलिजन्स युनिट (FIU) -भारत), NIBSCOM आणि सहकार भारती यासारख्या नामांकित बाह्य प्रशिक्षण संस्थांद्वारे आयोजित बाह्य प्रशिक्षण कार्यक्रमांसाठी नामनिर्देशित करून प्रशिक्षण दिले आहे.

वर्षभरात बँकेने आपल्या संचालकांना आणि व्यवस्थापन मंडळ सदस्यांना पुणे येथील रिझर्व्ह बँकेच्या कॉलेज ऑफ अॅग्रिकल्चरल बँकिंग द्वारे मिशन AVTU अंतर्गत आयोजित MCAB सारख्या बाह्य प्रशिक्षण कार्यक्रमासाठी नामनिर्देशित केले होते. बँकेने वरिष्ठ अधिकाऱ्यांसाठी ३ दिवसांचे नेतृत्व प्रशिक्षण कार्यक्रम आयोजित केला होता. मागील वर्षात बँकेचे एका संचालकांनी पुणे येथील रिझर्व्ह बँकेच्या कॉलेज ऑफ अॅग्रिकल्चरल बँकिंगद्वारे आयोजित सायबर सिक्युरिटीमध्ये प्रमाणपत्र प्रशिक्षण कार्यक्रम उत्तीर्ण केले आहे. बँकेने खालील महत्वाचे प्रशिक्षण कार्यक्रम आयोजित केले होते -

१. बँक कर्मचारी सदस्य, संचालक मंडळ आणि व्यवस्थापन मंडळ सदस्यांसाठी KYC AML CFT प्रशिक्षण,
२. बँक कर्मचारी सदस्य, संचालक मंडळ आणि व्यवस्थापन मंडळ सदस्यांसाठी सायबर सुरक्षा जागरूकता प्रशिक्षण,
३. बँकेच्या वरिष्ठ अधिकाऱ्यांसाठी नेतृत्व विकास प्रशिक्षण कार्यक्रम.



COMPREHENSIVE CYBER SECURITY FRAMEWORK FOR PRIMARY (URBAN) COOPERATIVE BANKS (UCBS) – A GRADED APPROACH

Cyber risk is a global threat which is not an industry specific phenomenon. The Cyber Risk is associated with critical data loss/compromise, disruption in business, a damage to an organization's reputation, in a way, each institute is at a great risk of operational, business, financial, reputational and functional risk.

Our Bank has taken adequate steps to assess the risk/s and has minimize it by implementing the preventive measures.

To support these arrangements, Bank has laid down multiple policy-procedures on:

- Information Security
- Information Technology
- Cyber Security
- Incident Response and Management
- Business Continuity Plan
- Cyber Crisis Management Plan and
- A chart highlighting RACI matrix, to set the accountability.

Other than the operational strategy & implementations, Bank has also given a prominent emphasis to the Risk & Governance wherein the IT Committee has reviewed and advised the IT team in the strategy planning, procurements and implementations, vendor due diligence, review & monitoring practices etc. which has helped the IT team to identify & fix the gaps effectively in a timely manner. Considering the Bank's exposure to digital payment channels, your Bank is required to comply with Level III compliance requirements as per RBI Cyber Security Guidelines of 31st Dec 2019. We are happy to state that your Bank ensures compliance in the right spirit of regulatory guidelines.

Your bank periodically carries out the various types of Audits. In the FY2023-24, the bank's annual IS Audit was carried out in February 2024, by a CERT-In empanelled IS Audit Firm.

As a best practice, Bank focuses on a regular practice of educating entire staff of the bank along with its customers and vendors on the awareness in cyber security. Bank also educates its customers by sending

नागरी सहकारी बँकांसाठी (UCBS) व्यापक सायबर सुरक्षा फ्रेमवर्क

सायबर धोका हा एक जागतिक धोका आहे जो जगभरातील सर्वच क्षेत्रांना सतावत आहे. सायबर हल्ल्यांमुळे सर्वच क्षेत्रांना मोठ्या प्रमाणावर नुकसान सोसावे लागते. ते आर्थिक स्वरूपाचे किंवा डाटा गमाविण्याच्या स्वरूपात आहेत.

बँकेने जोखमीचे मूल्यांकन करण्यासाठी पुरेशी पावले उचलली आहेत आणि प्रतिबंधात्मक उपायांची अंमलबजावणी करून ते कमी केले आहे.

या व्यवस्थांना समर्थन देण्यासाठी, बँकेने यावर अनेक धोरण-प्रक्रिया मांडल्या आहेत:

- माहिती संरक्षण
- माहिती तंत्रज्ञान
- सायबर सुरक्षा
- घटना प्रतिसाद आणि व्यवस्थापन
- व्यवसाय सातत्य योजना
- सायबर क्रायसिस मॅनेजमेंट प्लॅन आणि
- उत्तरदायित्व निश्चिती साठी RACI मॅट्रिक्स हायलाइट करणारा चार्ट.

व्यावसायिक धोरणे ठरविणे आणि त्याची अंमलबजावणी या व्यतिरिक्त, बँकेने जोखीम व्यवस्थापन आणि प्रशासनावर देखील ठळक भर दिला आहे ज्यामध्ये आयटी समितीचे धोरण नियोजन, खरेदी आणि अंमलबजावणी यांचा समावेश आहे. डिजिटल पेमेंट चॅनेलवर बँकेच्या व्यवहारांचा विचार करता बँकेने ३१ डिसेंबर २०१९ च्या रिझर्व्ह बँकेच्या सायबर सुरक्षा मार्गदर्शक तत्वांनुसार स्तर III पूर्तता पालन करणे आवश्यक आहे. आम्हाला हे सांगण्यास आनंद होत आहे की आपली बँक नियामक मार्गदर्शक तत्वांचे पालन सुनिश्चित करत आहे.

बँक वेळोवेळी विविध प्रकारचे ऑडिट करते. आर्थिक वर्ष २०२३-२४ मध्ये, बँकेचे वार्षिक IS ऑडिट फेब्रुवारी २०२४ मध्ये CERT-In पॅनेल वरील IS ऑडिट फर्मद्वारे पूर्ण झालेले आहे.

बँक आपल्या ग्राहकांना आणि बँकेच्या संपूर्ण कर्मचाऱ्यांना सायबर सुरक्षेच्या जागरूकतेबद्दल शिक्षित करत असते. बँक आपल्या ग्राहकांना वेळोवेळी एसएमएस/ईमेल/वृत्तपत्रे इत्यादी द्वारे माहिती / सुचना पाठवून त्यांच्यातील धोके आणि ऑनलाइन व्यवहार करताना घ्यावयाच्या





SMS/emails/Newsletters etc. periodically to caution them on the inherent risks therein and the precautionary measures to be taken while performing online transactions. Bank has a practice of assessing employees' understanding on the takeaways from the training sessions, by conducting Cyber Security Quiz. To assess the effectiveness of the security measures implemented, the Bank conducts exercises such as DR drill, Cyber Drill, Red Teaming exercises round the year.

CONTRIBUTION TO UMBRELLA ORGANISATION

RBI granted regulatory approval to the National Federation of Urban Co-operative Banks and Credit Societies Ltd. (NAFCUB) in June 2019 for setting up Umbrella Organization (UO) for the UCB Sector. The approval allows UCB to subscribe to the capital of UO on a voluntary basis. Your Bank has contributed an amount of Rs. 1.00 crore towards subscription to the capital of UO.

RISK MANAGEMENT & INTERNAL CONTROLS

The Bank is exposed to various risks that are an inherent part of any banking industry, the main risks that faced by the Banks on a day-to-day basis are Credit Risk, Market Risk, Liquidity Risk, Operational Risk, and Information Technology Risk.

Your Bank recognize that the primary role of risk management is to help protect our customers, business, colleagues, shareholders and the communities that Bank serves, while ensuring we are able to support our strategy and provide sustainable growth.

The Risk Management function facilitates the timely identification and analysis of various types of risks and implementation of control systems so that to mitigate the possible adverse effects of these risks.

To tackle these risks, the Reserve Bank of India has come out with directions for establishing a robust Risk Management System in Banks along with appointment of separate and independent Chief Risk Officer. Accordingly, this year your bank has formulated the integrated Risk Management Policy and as well has appointed a Chief Risk Officer.

Your Bank has implemented a robust Comprehensive

खबरदारीच्या उपाययोजनांबद्दल जागरूक करित असते. सायबर सिक्युरिटी प्रशमंजुषा आयोजित करून प्रशिक्षण सत्रातील प्रशिक्षणाबाबत कर्मचाऱ्यांच्या माहितीचे मूल्यांकन करण्याचा बँकेतर्फे प्रयत्न केला जातो. लागू केलेल्या सुरक्षा उपायांच्या परिणामकारकतेचे मूल्यांकन करण्यासाठी, बँक वर्षभर DR ड्रिल, सायबर ड्रिल, रेड टीमिंग प्रक्रिया यासारखे सराव करत असते.

अंब्रेला ऑर्गनायझेशन

आरबीआयने नॅशनल फेडरेशन ऑफ अर्बन को-ऑपरेटिव्ह बँक्स अँड क्रेडिट सोसायटीज लिमिटेड (NAFCUB) ला नागरी सहकारी बँकांसाठी अंब्रेला ऑर्गनायझेशन (UO) स्थापन करण्यासाठी जून २०१९ मध्ये मान्यता दिली. या नुसार नागरी सहकारी बँकांना या संस्थेत स्वेच्छेने सदस्यता घेण्याची परवानगी दिली जाते. आपल्या बँकेने यात रु.१.०० कोटीचे योगदान दिले आहे.

जोखीम व्यवस्थापन आणि अंतर्गत नियंत्रणे

कोणत्याही बँकिंग उद्योगाचा अंगभूत भाग असलेल्या विविध जोखमींना बँकेला सामोरे जावे लागते, बँकांना दैनंदिन आधारावर भेडसावणारे मुख्य धोके म्हणजे क्रेडिट रिस्क, मार्केट रिस्क, लिक्विडिटी रिस्क, ऑपरेशनल रिस्क आणि माहिती तंत्रज्ञान जोखीम.

जोखीम व्यवस्थापनाची प्राथमिक उद्दीष्ट ग्राहक, व्यवसाय, सहकारी, भागधारक आणि बँक सेवा देत असलेल्या समाजाचे संरक्षण करण्यात लक्ष केंद्रीत करणे. बँकेच्या जोखीम व्यवस्थापन प्रणाली आखतांना बँकेचे धोरण व व्यवसायात सतत वाढ याबाबत खात्री केली जाते.

जोखीम व्यवस्थापन कार्य विविध प्रकारच्या जोखीम वेळेवर ओळखणे, मोजणे आणि विश्लेषण आणि नियंत्रण प्रणालीची अंमलबजावणी सुलभ करणे, जेणेकरून या जोखमींचे संभाव्य प्रतिकूल परिणाम कमी करता येतील.

या जोखमींचा सामना करण्यासाठी, रिझर्व्ह बँक ऑफ इंडियाने स्वतंत्र मुख्य जोखीम अधिकारी नियुक्ती करणे तसेच बँकांमध्ये एक मजबूत जोखीम व्यवस्थापन प्रणाली स्थापन करण्यासाठी निर्देश जारी केले आहेत. त्यानुसार, या वर्षी बँकेने जोखीम व्यवस्थापन धोरण तयार केले आहे आणि त्याचबरोबर मुख्य जोखीम अधिकारी नियुक्त केला आहे.

बँकेने जोखीम प्रभावीपणे व्यवस्थापित करण्यासाठी व बँकेची क्षमता



Risk Management Policy to enhance Bank's ability to identify and mitigate risks.

Risk in your bank is managed through a framework of policies and principles approved by the Board of Directors from time to time. Your Bank endures to emphasis on developing and improving its risk management matrix.

The risk management processes are guided by well-defined policies appropriate for various risk categories, independent risk oversight, and periodic monitoring through the Risk Management committee of the Board of Directors. Your Bank also continuously evaluates the efficacy of existing risk model assumptions and parameters and refines the models to keep up with the changing times.

Your Bank has separated the Risk, Audit and Compliance functions from the Business functions to create a strong culture of checks and balances and to eliminate any possible conflict of interest between revenue generation, and risk management and control.

The Internal Audit function ensures effectiveness of the Bank's internal control, risk management and governance systems and processes.

FINANCIAL INCLUSION

Financial inclusion refers to efforts to make financial products and services accessible and affordable to all individuals and businesses, regardless of their personal net worth or company size. Financial inclusion strives to remove the barriers that exclude people from participating in the financial sector and using these services to improve their lives. Financial inclusion is an effort to make every day financial services available to more of the world's population at a reasonable cost. It aims to ensure that the poor and marginalized make the best use of their money and attain financial education.

With advances in financial technology and digital transactions, more and more start-ups are now making financial inclusion simpler to achieve. It is all about bringing basic banking facilities to the lower income groups at an affordable cost. The Bank has adopted several financial inclusion initiatives.

वाढवण्यासाठी सर्वसमावेशक जोखीम व्यवस्थापन धोरण तयार केले आहे.

बँकेतील जोखीम संचालक मंडळाने वेळोवेळी मंजूर केलेल्या धोरणे आणि तत्वांच्या चौकटीद्वारे व्यवस्थापित केली जाते. बँक तिचे जोखीम व्यवस्थापन मॅट्रिक्स विकसित करण्यावर आणि सुधारण्यावर भर देते.

जोखीम व्यवस्थापन प्रक्रियेचे मार्गदर्शन विविध जोखीम श्रेणींसाठी योग्य असलेल्या चांगल्या धोरणांद्वारे केले जाते, स्वतंत्र जोखीम निरीक्षण आणि संचालक मंडळाच्या जोखीम व्यवस्थापन समितीद्वारे नियमित निरीक्षण केले जाते. बँक विद्यमान जोखीम मॉडेल गृहीतके आणि पॅरामीटर्सच्या परिणामकारकतेचे सतत मूल्यमापन करते आणि बदलत्या काळानुसार ते सुधारित करते.

आपल्या बँकेने विविध विभागांमधील तपासणी आणि कार्यपद्धती मजबूत करण्यासाठी आणि परतावा आणि जोखीम व्यवस्थापन आणि नियंत्रण यांच्यातील कोणत्याही संभाव्य हितसंबंधांना दूर करण्यासाठी जोखीम, तपासणी आणि अनुपालन विभाग स्वतंत्रपणे कार्यरत आहेत.

अंतर्गत तपासणी बँकेचे अंतर्गत नियंत्रण, जोखीम व्यवस्थापन आणि प्रशासन प्रणाली आणि प्रक्रियांची प्रभावितता सुनिश्चित करते.

वित्तीय समावेशकता

वित्तीय समावेशकता ही आर्थिक उत्पादने आणि सेवा त्यांची सर्व व्यक्ती आणि व्यवसायांसाठी प्रवेशयोग्य आणि परवडण्याजोग्या बनवण्याच्या प्रयत्नांना संदर्भित करते, आर्थिक समावेशन हे अडथळे दूर करण्याचा प्रयत्न करते जे लोकांना आर्थिक क्षेत्रात सहभागी होण्यापासून आणि या सेवांचा वापर करून त्यांचे जीवन सुधारण्यासाठी प्रोत्साहित करतात. आर्थिक समावेशन हा जगातील अधिक लोकसंख्येला वाजवी दरात दररोज आर्थिक सेवा उपलब्ध करून देण्याचा प्रयत्न आहे. गरीब आणि उपेक्षितांनी त्यांच्या पैशाचा सर्वोत्तम वापर करणे आणि आर्थिक शिक्षण घेणे हे सुनिश्चित करणे हे त्याचे उद्दिष्ट आहे.

आधुनिक तंत्रज्ञान आणि डिजिटल व्यवहारातील प्रगतीमुळे, अधिकाधिक स्टार्ट-अप्स आता आर्थिक समावेशन सुलभ करत आहेत. हे सर्व कमी उत्पन्न गटांना स्वस्त दरात मूलभूत बँकिंग सुविधा आणण्यासाठी आहे. बँकेने अनेक आर्थिक समावेशक उपक्रम स्वीकारले आहेत.



Financial inclusion aims to ensure the availability of formal and basic banking services to all Indian households, including those in the un-banked and under-banked areas. Your Bank is actively participating in the Direct Benefit Transfer (DBT) Program of Govt. of India, to transfer the benefits of various Schemes/LPG subsidies directly to the beneficiaries' Aadhaar enabled bank accounts.

We are also promoting government schemes like the Pradhan Mantri Jeevan Jyoti Bima Yojana for providing life insurance, Pradhan Mantri Suraksha Bima Yojana for providing accident insurance.

The Self Help Group (SHG) program is an initiative that has contributed to entrepreneurship among women in the rural areas. We provide a comprehensive suite of banking products, including zero-balance savings account and term loans, to meet the business requirements of the women of these SHGs. The Bank is also organizing financial literacy camps and has set up dedicated service desks at select branches to guide SHGs on banking procedures. There has been a gradual rise in entrepreneurial ventures by women in the areas where the Bank has been providing services to SHGs.

During the year under review, your Bank gave loans to more than 1235 Self-Help Groups Your Bank also opened 3946 SHG Savings accounts, which helped us additionally reach 12380 women across villages in Maharashtra Loans disbursed under SHG are is under:

बँका नसलेल्या आणि बँका कमी असलेल्या भागांसह सर्व भारतीय कुटुंबांना औपचारिक आणि मूलभूत बँकिंग सेवांची उपलब्धता सुनिश्चित करणे हे वित्तीय समावेशाचे उद्दिष्ट आहे. बँक सरकारच्या डायरेक्ट बेनिफिट ट्रान्सफर (DBT) कार्यक्रमात सक्रियपणे सहभागी होत आहे. भारतातील विविध योजना/एलपीजी सबसिडीचे लाभ थेट लाभार्थ्यांच्या आधार सक्षम बँक खात्यांमध्ये हस्तांतरित करण्यासाठी आम्ही सुविधा देखील देतो हा भारत सरकारचा एक उपक्रम आहे.

प्रधानमंत्री जीवन ज्योती विमा योजना, प्रधानमंत्री सुरक्षा विमा योजना यासारख्या सरकारी योजनांचाही आम्ही प्रचार करत आहोत.

स्वयंसहायता बचत गट (SHG) कार्यक्रम हा एक उपक्रम आहे ज्याने ग्रामीण भागातील महिलांमध्ये उद्योजकतेला हातभार लावला आहे. या बचत गटांतील महिलांच्या व्यावसायिक गरजा पूर्ण करण्यासाठी आम्ही शून्य शिल्लक बचत खाते आणि मुदत कर्जांसह बँकिंग उत्पादनांचा एक व्यापक संच प्रदान करतो. बँक आर्थिक साक्षरता शिबिरे देखील आयोजित करत आहे आणि बचत गटांना बँकिंग प्रक्रियेबद्दल मार्गदर्शन करण्यासाठी निवडक शाखांमध्ये समर्पित सेवा कक्ष स्थापन केले आहेत. बँक ज्या भागात बचत गटांना सेवा पुरवत आहे त्या भागात महिलांच्या उद्योजकीय उपक्रमांमध्ये हळूहळू वाढ होत आहे.

चालू वर्षात बँकेने १२३५ पेक्षा जास्त स्वयंसहायता बचत गटांना कर्ज दिले आहे, बँकेने ३९४६ बचत गटांची बचत खाती देखील उघडली आहेत, ज्यामुळे आपल्याला महाराष्ट्रातील गावांमधील १२३८० महिलांपर्यंत पोहोचण्यास मदत झाली आहे.

(in Crore)

Particular	FY 2023-24	FY 2022-23	Rise (%)
SHG Loans	26.40	22.62	16.71%

During FY 2023-24 finance to SHG stood at Rs. 26.40 crore - a rise of 16.71% on a y-o-y basis.

Your bank is proud to be pioneer UCB having accreditation from NABARD being SHG promoting institution. All the SHG related activities are conducted in association with NABARD.

The objective of financial Inclusion is to extend financial services to the large unserved population of the country to unlock its growth potential.

आर्थिक वर्ष २०२३-२४ मध्ये स्वयंसहायता बचत गटांना केलेला वित्तपुरवठा रु. २६.४० कोटी आहे यात वार्षिक आधारावर १६.७१% ची वाढ दर्शविते.

नाबार्डकडून बचत गटास प्रोत्साहन देणारी संस्था म्हणून आपली बँक ही मान्यताप्राप्त नागरी सहकारी बँक आहे. बचत गटाशी संबंधित सर्व उपक्रम नाबार्डच्या सहकार्याने राबविले जातात.

आर्थिक समावेशनाचे उद्दिष्ट देशाच्या मोठ्या असुरक्षित लोकसंख्येपर्यंत आर्थिक सेवांचा विस्तार करून त्यांच्या क्षमता वाढविणे हा आहे.



AUDIT & INSPECTION

The Bank has put in place extensive internal controls and processes to mitigate operational risks, which includes maker checker authentication of CBS transactions. Various Preventive controls viz., Dual custody for cash, gold and other security items, maintenance of daily control registers for security items, dual authentication for processing of transactions in CBS in addition to login passwords, stringent guidelines on password usage.

Audit Department plays a significant role in testing the control effectiveness for each process under the framework. The Internal Audit function provides independent assurance to the Board of Directors and Senior Management on the quality and effectiveness of the Bank's internal control, risk management and governance systems and processes, thereby helping the Board and Senior Management to protect the Bank and its reputation

The Bank has an Audit and Inspection Department which independently evaluates the adequacy and effectiveness of all internal controls, risk management systems, governance systems and processes. The Department is manned by appropriately qualified personnel to handle the Risk Based Internal Audit. The internal audits are conducted based on the RBI direction in relation to conducting risk based internal audit, and concurrent audit of branches and identified critical processes of the branches. Head of Audit and Inspection Department is directly reporting to Chairman.

The Audit Committee of the Board provides direction and reviews the adequacy of internal audit function, including its reporting structure, staffing, coverage and frequency of audits. The Risk Based Internal Audit Policy, which serves as the basic guidance document for internal audit function, is subjected to review as and when considered necessary to cover appropriate modifications and refinements based on regulatory guidelines, changes in internal rules and guidelines, directions of the Audit Committee of the Board and the Board of Directors. The review and modifications ensured that the audit systems and procedures are contemporary and continue to be an effective tool for monitoring control and compliance in the Bank.

Audit and Inspection Department conducts audits at

लेखापरीक्षण आणि तपासणी

बँकेने व्यवहारांमधील जोखिम कमी करण्यासाठी व्यापक अंतर्गत नियंत्रणे आणि कार्यपद्धती अंमलात आणल्या आहेत, ज्यामध्ये सी.बी.एस. व्यवहारांमधील मेकर चेकर कार्यपद्धतीचे प्रमाणीकरण समाविष्ट आहे. विविध प्रतिबंधात्मक नियंत्रणे उदा., रोख, सोने आणि इतर सुरक्षा वस्तूंसाठी दुहेरी ताबा, सुरक्षा वस्तूंसाठी दैनंदिन नियंत्रणाच्या नोंदी ठेवणे, लॉगिन पासवर्ड व्यतिरिक्त सीबीएसमधील व्यवहारांच्या प्रक्रियेसाठी दुहेरी प्रमाणीकरण, पासवर्ड वापराबाबत कठोर मार्गदर्शक तत्वे इ. लागू केली आहेत.

नियमावली अंतर्गत प्रत्येक प्रक्रियेसाठी नियंत्रण परिणामकारकता तपासण्यात लेखापरीक्षण विभाग महत्त्वपूर्ण भूमिका बजावतो. अंतर्गत लेखापरीक्षण कार्य, संचालक मंडळ आणि वरिष्ठ व्यवस्थापन यांना बँकेच्या अंतर्गत नियंत्रण, जोखिम व्यवस्थापन आणि प्रशासन प्रणाली आणि प्रक्रियांची गुणवत्ता आणि परिणामकारकता याची खात्री देते, ज्यामुळे बोर्ड आणि वरिष्ठ व्यवस्थापनास बँकेचे आणि तिच्या प्रतिष्ठेचे संरक्षण करण्यास मदत होते.

बँकेकडे लेखापरीक्षण आणि तपासणी विभाग आहे जो सर्व अंतर्गत नियंत्रणे, जोखिम व्यवस्थापन प्रणाली, प्रशासन प्रणाली आणि प्रक्रियांच्या पर्याप्ततेचे आणि परिणामकारकतेचे स्वतंत्रपणे मूल्यांकन करतो. जोखिम आधारित अंतर्गत लेखापरीक्षण हाताळण्यासाठी विभाग योग्यरित्या पात्र कर्मचारी नियुक्त करतो. जोखिम आधारित अंतर्गत लेखापरीक्षण आणि शाखांचे समवर्ती लेखापरीक्षण आणि शाखांमधील महत्वाच्या कामांमधील शोधल्या गेलेल्या महत्वाच्या बाबीं संबंधात आरबीआयच्या निर्देशानुसार अंतर्गत लेखापरीक्षण केले जाते. लेखापरीक्षण व तपासणी विभागाचे प्रमुख थेट अध्यक्षांना अहवाल देतात.

बोर्डाची लेखापरीक्षा समिती अंतर्गत लेखापरीक्षण कार्याच्या पर्याप्ततेचे निर्देश आणि पुनरावलोकन करते, ज्यामध्ये अहवालाची रचना, कर्मचारी, व्याप्ती आणि लेखापरीक्षणाची वारंवारता यांचा समावेश होतो. जोखिम आधारित अंतर्गत लेखापरीक्षण धोरण, जे अंतर्गत लेखापरीक्षण कार्यासाठी मूलभूत मार्गदर्शन दस्तऐवज म्हणून काम करते, संचालक मंडळाची लेखापरीक्षण समिती आणि संचालक मंडळा तर्फे नियामक मार्गदर्शक तत्वे, अंतर्गत नियम आणि मार्गदर्शक तत्वांमधील बदल, लेखापरीक्षणाच्या दिशानिर्देशांवर आधारित योग्य सुधारणा आणि बदल समाविष्ट करण्यासाठी आवश्यकतेनुसार पुनरावलोकन केले जाते. पुनरावलोकन आणि सुधारणांमुळे लेखापरीक्षण प्रणाली आणि कार्यपद्धती या कार्यक्षम आहेत आणि बँकेतील नियंत्रण आणि अनुपालनावर देखरेख ठेवण्यासाठी एक प्रभावी साधन असल्याचे सुनिश्चित करतात.

लेखापरीक्षण आणि निरीक्षण विभाग नियमित अंतराने लेखापरीक्षण करतो





regular intervals and the audit reports are placed to Audit Committee of Board - ACB. All the branches are subjected to Risk Based Internal Audit (RBIA). This audit is conducted at periodic intervals based on the risk perception. All the audits are conducted based on predefined check points and all the operational areas are covered under this audit. In addition to RBIA of branches, the Bank has concurrent audit system, which covers all branches, conducted by qualified Chartered Accountants. During the course of audits, serious issues if any concerning regulatory guidelines, legal requirements and operational processes are found, these are escalated to the Management for timely action.

Reporting and compliance submission in respect of branch concurrent audit is presently system-driven. The software application facilitates real-time tracking of submission of audit reports by the auditors as also the submission of compliances by the branch officials thereby providing the Bank with an overall control on concurrent audit function of the branches. Continuous improvements are made to the application to automate several activities at HO and digitize the records in single application.

The various departments of Head Office of the bank are subjected to concurrent audit by independent Chartered Accountant firm. Further, the departments are also covered under the Risk Based Internal Audit conducted by the Audit and Inspection Department of the bank. All these reports are reviewed by Audit Committee of Board and corrective steps are taken to rectify the lapses/irregularities, if any, pointed out in such audits.

Information System Audit of CBS and major applications is conducted by CERT-IN empaneled external audit firm. The IS audit team also undertakes a general scrutiny of the efficiency of the information system at branch level and its rating so as to enhance the internal controls.

आणि लेखापरीक्षण अहवाल मंडळाच्या लेखापरीक्षण समितीकडे - ऑडिट कमिटी ऑफ बोर्ड यांच्याकडे दिले जातात. सर्व शाखा रिस्क बेस्ड इंटरनल ऑडिट (RBIA) च्या अधीन आहेत. हे ऑडिट जोखमीच्या आकलनावर आधारित ठराविक अंतराने केले जाते. सर्व ऑडिट पूर्वनिर्धारित चेक पॉइंट्सच्या आधारे केले जातात आणि सर्व बँकिंग कार्यपद्धती या ऑडिट अंतर्गत येतात. शाखांच्या रिस्क बेस्ड इंटरनल ऑडिट व्यतिरिक्त, बँकेकडे सर्व शाखांसाठी समवर्ती लेखापरीक्षण प्रणाली आहे, जी पात्र चार्टर्ड अकाउंटंटद्वारे राबविली जाते. लेखापरीक्षणादरम्यान, नियामक मार्गदर्शक तत्त्वे, कायदेशीर आवश्यकता आणि बँकिंग कामकाजासंबंधित गंभीर समस्या आढळल्यास, वेळेवर कारवाईसाठी व्यवस्थापनाकडे ते पाठविले जातात.

शाखा समवर्ती लेखापरीक्षणाच्या संदर्भात अहवाल देणे आणि अनुपालन सादर करणे हे सध्या सिस्टम द्वारे केले जाते. सॉफ्टवेअर ॲप्लिकेशन हे लेखापरीक्षकांद्वारे लेखापरीक्षण अहवाल सादर करण्याचे रीअल-टाइम ट्रॅकिंग तसेच शाखा अधिकाऱ्यांकडून अनुपालन सादर करण्याची सुविधा देते, ज्यामुळे बँकेला शाखांच्या समवर्ती ऑडिट कार्यावर संपूर्ण नियंत्रण मिळते. मुख्य कार्यालयात अनेक कामांना स्वयंचलित करण्यासाठी आणि सिंगल ॲप्लिकेशनमध्ये रेकॉर्ड डिजिटल स्वरूपात ठेवण्यासाठी ॲप्लिकेशनमध्ये सतत सुधारणा केल्या जातात.

बँकेच्या मुख्य कार्यालयातील विविध विभागांचे स्वतंत्र चार्टर्ड अकाउंटंट फर्मद्वारे समवर्ती लेखापरीक्षण केले जाते. याशिवाय बँकेच्या लेखापरीक्षण आणि तपासणी विभागाद्वारे आयोजित जोखीम आधारित लेखापरीक्षणात अंतर्गत विभाग देखील समाविष्ट आहेत. या सर्व अहवालांचे बोर्डाच्या लेखापरीक्षण समितीद्वारे पुनरावलोकन केले जाते आणि अशा लेखापरीक्षणांमध्ये निदर्शनास आलेल्या त्रुटी/अनियमितता सुधारण्यासाठी पावले उचलली जातात.

सीबीएस आणि प्रमुख अनुप्रयोगांच्या माहिती प्रणालीचे ऑडिट CERT-IN पॅनलवरील नोंदणीकृत बाह्य ऑडिट फर्मद्वारे केले जाते. आय.एस.ऑडिट टीम शाखा स्तरावरील माहिती प्रणालीच्या कार्यक्षमतेची आणि अंतर्गत नियंत्रणे वाढवण्यासाठी तिचे रेटिंग देखील तपासते.





COMPLIANCE FUNCTION

“Compliance remains central to our strategies, guiding all banking activities under the motto compliance with conscience”

RBI has issued guidelines on appointment of Chief Compliance Officer and establish Compliance department vide its circular No. DoS.CO.PPG/SEC.04/11.01.005/2022-23 dated 19.09.2022 and made it mandatory to the UCBs of Tier 3 to appoint a CCO on or before 01.10.2023.

On the back drop of the same and to manage the Compliance Risk, Bank has established independent Compliance Department headed by a Chief Compliance Officer. The department operates as per a well-documented compliance policy for ensuring regulatory compliance, across all businesses and operations. The key functions of the department include tracking of regulatory updates affecting various business verticals of the Bank, dissemination of regulatory updates to functional units, monitoring of timely implementation of regulatory instructions, imparting training to employees on compliance aspects among others, Verification of the level of compliance through ‘Compliance Testing’ of business units etc.

Compliance officials have been designated in all business units and departments for monitoring and mitigation of compliance risk. All the circulars of the Bank are made available in electronic form, guidelines and forms are also uploaded in software platform so as to empower the branches with readily accessible pool of information/guidelines.

Bank ensures strict observance of all statutory provisions and Regulatory Guidelines. The Bank carries out an annual compliance risk assessment to identify and assess its significant compliance risks and take steps to manage the risks effectively.

Presently Bank is at an evolving stage and it will be further strengthened in the near future to attain Bank's objective of ensuing a fully compliant bank with zero tolerance to non-compliance.

अनुपालन कार्य

अनुपालन हे आपल्या रणनीतीमध्ये केंद्रस्थानी असते, सर्व बँकिंग प्रक्रियांना विवेकपूर्ण धोरणांनी मार्गदर्शन करते.

रिझर्व्ह बँकेने त्यांच्या परिपत्रक क्रमांक DoS.CO.PPG/SEC.04/11 द्वारे मुख्य अनुपालन अधिकाऱ्याच्या नियुक्तीसाठी आणि अनुपालन विभाग स्थापन करण्याबाबत मार्गदर्शक तत्वे जारी केली आहेत. ०१.००५/२०२२-२३ दिनांक १९.०९.२०२२ आणि टियर ३ च्या UCB ला ०१.१०.२०२३ रोजी किंवा त्यापूर्वी CCO नियुक्त करणे अनिवार्य केले आहे.

त्याच पार्श्वभूमीवर आणि अनुपालन जोखीम व्यवस्थापित करण्यासाठी, बँकेने मुख्य अनुपालन अधिकाऱ्याच्या नियंत्रणाखाली स्वतंत्र अनुपालन विभाग स्थापन केला आहे. विभाग सर्व व्यवसाय आणि व्यवहारांमध्ये नियामक अनुपालन सुनिश्चित करण्यासाठी चांगल्या दस्तऐवजीकरण केलेल्या अनुपालन धोरणानुसार कार्य करतो. विभागाच्या प्रमुख कार्यांमध्ये बँकेच्या विविध व्यवसाय क्षेत्रांवर परिणाम करणाऱ्या नियामक धोरणांचा मागोवा घेणे, कार्यात्मक युनिट्समध्ये नियामक सूचनांच्या वेळेवर अंमलबजावणीचे निरीक्षण करणे, कर्मचाऱ्यांना अनुपालनाच्या बाबींवर प्रशिक्षण देणे इ. बाबी समाविष्ट आहेत.

अनुपालन जोखमीचे निरीक्षण आणि जोखीम कमी करण्यासाठी सर्व व्यावसायिक युनिट्स आणि विभागांमध्ये अनुपालन अधिकारी नियुक्त केले आहेत. बँकेची सर्व परिपत्रके इलेक्ट्रॉनिक स्वरूपात उपलब्ध करून दिली आहेत, मार्गदर्शक तत्वे आणि फॉर्म सॉफ्टवेअर प्लॅटफॉर्मवर अपलोड केले आहेत जेणेकरून शाखांना माहिती/मार्गदर्शक तत्वे सहज उपलब्ध करून देता येतील.

बँक सर्व वैधानिक तरतुदी आणि नियामक मार्गदर्शक तत्वांचे काटेकोरपणे पालन करण्याची खात्री देते. बँक त्याच्या अनुपालन जोखमी ओळखण्यासाठी आणि त्याचे मूल्यांकन करण्यासाठी आणि जोखीम प्रभावीपणे व्यवस्थापित करण्यासाठी पावले उचलण्यासाठी वार्षिक अनुपालन जोखीम मूल्यांकन करते.

सध्या बँक विकासाच्या टप्प्यावर आहे आणि नजीकच्या भविष्यात ती अधिक सक्षम केली जाईल. ज्याद्वारे संपूर्ण पणे अचूक अनुपालन करणारी बँक बनविण्याबाबत बँकेचे उद्दिष्ट आहे.



CUSTOMER SERVICE

Customer service is an important part of maintaining on going customer relationship, which is a key for continuous business growth and to retain the customer. The Bank is well known for its good, courteous and effective service to customer and constantly endeavoring to meet the expectations of the modern-day tech-savvy customers, by introducing new and innovative products for seamless digital experience.

Your Bank has introduced a centralized Customer Complaint portal. This user-friendly platform allows customers to lodge their complaints, which are then automatically assigned to the relevant department for prompt resolution. Additionally, customers can also submit complaints through the bank's toll free contact center.

At the branch level, your bank has placed suggestion boxes where customers can drop their complaints and feedback. To further enhance our customer convenience, your bank has organized monthly meetings at each branch, conducted by the "Grahak Takrar Nivaran Samiti" to review and address the complaints collected. This mechanism facilitates quick and convenient reporting, ensuring that customer grievances are addressed efficiently and in a timely manner, thus continually improving our service quality and customer satisfaction.

Your Bank is continuously focusing on creating new benchmarks in customer service to make the Bank distinctly more competitive. This necessitates designing innovative and cost-effective mechanisms for efficiently delivering banking services. Your Bank is actively involved in putting in place systems and procedures for banking services rendered to customers and an effective grievance redressal mechanism as per the guidelines received from RBI and IBA from time to time. The Bank is also providing doorstep banking services to Senior Citizen customers.

Your Bank has put in place a well-defined Customer Grievances Redressal System, wherein customers can approach Bank through multiple channels for redressal of their grievances –Your Bank ensures that customer complaints received through various sources are resolved within the shortest possible time and to the

ग्राहक सेवा

ग्राहक सेवा हा ग्राहक संबंध कायम ठेवण्याचा एक महत्वाचा भाग आहे, जो सतत व्यवसाय वाढीसाठी आणि ग्राहक टिकवून ठेवण्यासाठी महत्वाचा आहे. ग्राहकांना चांगली, विनम्र आणि प्रभावी सेवा देण्यासाठी आणि अखंड डिजिटल अनुभवासाठी नवीन आणि नाविन्यपूर्ण उत्पादने सादर करून आधुनिक काळातील ग्राहकांच्या अपेक्षा पूर्ण करण्याचा बँक सतत प्रयत्न करीत आहे.

आपल्या बँकेने केंद्रीकृत ग्राहक तक्रार पोर्टल सुरू केले आहे. यावर ग्राहकांना त्यांच्या तक्रारी नोंदविणे सोपे जाते. याशिवाय ग्राहक बँकेच्या टोल फ्री संपर्क केंद्रावरही तक्रारी करू शकतात.

शाखास्तरावर, बँकेने सूचना पेटी ठेवल्या आहेत; जेथे ग्राहक त्यांच्या तक्रारी आणि अभिप्राय देऊ शकतात. बँकेच्या ग्राहकांच्या सोयीसाठी बँकेने प्रत्येक शाखेत मासिक बैठका आयोजित केल्या आहेत, ज्या ग्राहक तक्रार निवारण समिती द्वारे संकलित केलेल्या तक्रारींचे पुनरावलोकन आणि निराकरण करण्यासाठी आयोजित केल्या जातात. ही यंत्रणा जलद आणि सोयीस्करपणे अहवाल देणे सुलभ करते, ग्राहकांच्या तक्रारी कार्यक्षमतेने आणि वेळेवर सोडवल्या जातात याची खात्री करून अशा प्रकारे सेवेची गुणवत्ता आणि ग्राहकांचे समाधान होते.

बँकेला अधिक स्पर्धात्मक बनवण्यासाठी आणि बँकींग सेवा कार्यक्षमतेने वितरीत करण्यासाठी आपली बँक नाविन्यपूर्ण यंत्रणा राबवण्यासाठी भर देत आहे. RBI आणि IBA कडून वेळोवेळी मिळालेल्या मार्गदर्शक तत्वांनुसार ग्राहकांना प्रदान केलेल्या बँकिंग सेवांसाठी प्रणाली आणि कार्यपद्धती आणि प्रभावी तक्रार निवारण यंत्रणा तयार करण्यात बँक सक्रियपणे सहभागी आहे. बँक ज्येष्ठ नागरिक ग्राहकांना घरोघरी बँकिंग सेवा देखील प्रदान करते.

बँकेने एक सुव्यवस्थित ग्राहक तक्रार निवारण प्रणाली स्थापन केली आहे, ज्यामध्ये ग्राहक त्यांच्या तक्रारींचे निवारण करण्यासाठी अनेक माध्यमांद्वारे बँकेकडे संपर्क साधू शकतात बँक खात्री करते की विविध स्रोतांद्वारे प्राप्त झालेल्या ग्राहकांच्या तक्रारी कमीत कमी वेळेत आणि सर्वोत्तम पद्धतीने सोडवल्या जाऊन ग्राहकांचे समाधान केले जाते.





best satisfaction of the customers.

Your Bank has already constituted a sub-committee of the Board, (known as the Customer Grievances Redressal Committee of the Board) in line with RBI directives. The functions of the sub-committee of the Board include, inter alia, suggesting, implementing and reviewing measures for enhancing the quality of customer services and improving the level of satisfaction for all the categories of clientele at all times. To ensure constant focus, the Board of Directors periodically reviews the functioning of this subcommittee. The customer service committee of the board meets every month during the year, as required.

In order to carry the message of importance of customer service to the employees, especially the frontline staffs, efforts are taken for sensitizing staff members at branches, through proper training. Redressal of customer complaints mostly starts at branch level. Only cases which are beyond the purview of branch are forwarded to the Central Office.

APPOINTMENT OF STATUTORY AUDITOR

Reserve Bank of India vide their circular No. RBI/2021-22/25 Ref. No. DoS. CO.ARG/SEC. 01/08.91.001/2021-22 dated April 27, 2021 issued Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs).

In accordance with RBI guidelines the Board of Directors recommend reappointment of M/s. Gogate & Company, Chartered Accountants, Pune as Statutory Auditors being eligible for the financial year 2024-25. M/s Gogate & Company, Chartered Accountants, Pune have expressed their willingness to be appointed as Statutory Auditors for financial year 2024-25.

The reappointment of the M/s Gogate & Company, Chartered Accountants, Pune as Statutory Auditors is subject to approval from Reserve Bank of India. The resolution for their reappointment will be moved in the annual general meeting of the bank.

BOARD OF DIRECTORS

During the financial year, due to personal reason Shri Anil Govind Rao has presented his resignation for the position of chairman before Hon. Board of Director which was duly accepted. Shri Anil Rao continues to be

रिझर्व्ह बँकेच्या निर्देशानुसार बँकेने आधीच संचालक मंडळाची एक उप-समिती (बोर्डाची ग्राहक तक्रार निवारण समिती म्हणून ओळखली जाणारी) स्थापन केली आहे. संचालक मंडळाच्या उप-समितीच्या कार्यामध्ये ग्राहक सेवांचा दर्जा वाढवण्यासाठी आणि ग्राहकांच्या सर्व श्रेणीतील ग्राहकांसाठी समाधानाची पातळी नेहमी सुधारण्यासाठी उपाय सुचवणे, अंमलबजावणी करणे आणि पुनरावलोकन करणे समाविष्ट आहे. सतत लक्ष केंद्रित करण्यासाठी, संचालक मंडळ वेळोवेळी या उपसमितीच्या कामकाजाचा आढावा घेते. ग्राहक सेवा समितीची गरजेनुसार वर्षभरात दर महिन्याला बैठक होते.

कर्मचाऱ्यांना, विशेषतः आघाडीच्या कर्मचाऱ्यांपर्यंत ग्राहक सेवेचा महत्वाचा संदेश पोहोचवण्यासाठी शाखांमधील कर्मचारी सदस्यांना योग्य प्रशिक्षणाद्वारे संवेदनशील करण्यासाठी प्रयत्न केले जातात. ग्राहकांच्या तक्रारींचे निवारण मुख्यतः शाखा स्तरावरून होते. शाखेच्या कक्षबाहेरील प्रकरणेच मुख्य कार्यालयाकडे पाठवली जातात.

वैधानिक लेखापरीक्षकाची नियुक्ती

रिझर्व्ह बँक ऑफ इंडियाने त्यांचे परिपत्रक क्रमांक RBI/2021-22/25 संदर्भ. क्र. DoS. CO.-RG/SEC. 01/08.91.001/2021-22 दिनांक २७ एप्रिल २०२१ रोजी वैधानिक केंद्रीय लेखापरीक्षक (SCAs)/वैधानिक लेखापरीक्षक (SA s) च्या नियुक्तीसाठी मार्गदर्शक तत्वे जारी केली आहेत.

रिझर्व्ह बँकेच्या मार्गदर्शक तत्वांनुसार संचालक मंडळ मेसर्स गोगटे अँड कंपनी, चार्टर्ड अकाउंटंट्स, पुणे हे २०२४-२५ या आर्थिक वर्षासाठी वैधानिक लेखापरीक्षक म्हणून पुनर्नियुक्तीस शिफारस करीत आहे. मेसर्स गोगटे अँड कंपनी, चार्टर्ड अकाउंटंट, पुणे यांनी आर्थिक वर्ष २०२४-२५ साठी वैधानिक लेखापरीक्षक म्हणून नियुक्ती करण्याची इच्छा व्यक्त केली आहे.

मेसर्स गोगटे अँड कंपनी, चार्टर्ड अकाउंटंट, पुणे यांची वैधानिक लेखापरीक्षक म्हणून पुनर्नियुक्ती भारतीय रिझर्व्ह बँकेच्या मान्यतेच्या अधीन आहे. त्यांच्या पुनर्नियुक्तीचा ठराव बँकेच्या वार्षिक सर्वसाधारण सभेत मांडला जाईल.

संचालक मंडळ

आर्थिक वर्षात वैयक्तिक कारणास्तव श्री.अनिल गोविंद राव यांनी दिलेला अध्यक्षपदाचा राजीनामा संचालक मंडळ सभेत स्वीकारला गेला आहे. श्री.अनिल राव हे बँकेचे संचालक म्हणून कार्यरत आहेत. ज्येष्ठ संचालक श्री.सतीश मदाने यांची ३ जुलै २०२३ रोजी सर्वानुमते अध्यक्षपदी निवड



Director of Bank. Senior director Shri Satish Madane has been elected as a chairman unanimously on July 3, 2023. The functioning of the bank continues successfully under leadership of the newly appointed chairman. One director Shri. Lalit Yashwant Chaudhari presented resignation for the position of director due to personal reasons.

BOARD OF MANAGEMENT

As per the guidelines issued by the RBI, your Bank has constituted a Board of Management on 30/01/2023 by newly elected Board of Directors. The present Board of Management includes six members, out of whom; three are internal members from the existing board members and the remaining three are external members. Shri Vivek Patil, Shri Harish Yadav and Shri Sanjay Prabhudesai are the internal members of the BoM, and Shri Vivek Patil is the Chairman of the BoM.

The external members of the Board of Management are Shri Ashok Maniyar, Shri Mohan Raotole & Adv. Shri Nikhil Kulkarni. They are representing the specialist fields such as small scale industry, banking & law. During FY 2023-24, BoM had 26 meetings.

CORPORATE GOVERNANCE

“To evolve into a technology-savvy, customer-focused, and progressive bank with national reach, committed to the highest standards of corporate governance and guided by robust ethical values.”

Your Bank is committed to adopt the best practice of corporate governance to protect the interests of all the stakeholders of the Bank, viz. shareholders, depositors and other customers, employees and society in general and maintain transparency at all levels.

The basic philosophy of Corporate Governance of your Bank is the application of the best management practices that provide stability and growth to the enterprise, transparency, accountability, disclosures and value creation. Your Bank believes that good governance practices ultimately secure the goal of turning the Bank into a value driven organization.

The Board of Directors of the Bank is broad based and varied in terms of experience of the members of the Board. The Board has been constituted in compliance with the Banking Regulation Act, 1949, the guidelines

झाली.

नवनियुक्त अध्यक्षंच्या नेतृत्वाखाली बँकेचे कामकाज यशस्वीपणे सुरू आहे. एक निर्वाचित संचालक श्री.ललित यशवंत चौधरी यांनी वैयक्तिक कारणामुळे संचालकपदाचा राजीनामा दिला.

व्यवस्थापन मंडळ

रिझर्व्ह बँकेने जारी केलेल्या मार्गदर्शक तत्वांनुसार, बँकेने ३०/०१/२०२३ रोजी नवनिर्वाचित संचालक मंडळाद्वारे व्यवस्थापन मंडळाची स्थापना केली आहे. सध्याच्या व्यवस्थापन मंडळात सहा सदस्यांचा समावेश आहे, त्यापैकी तीन विद्यमान संचालक मंडळ सदस्यांमधील अंतर्गत सदस्य आहेत आणि उर्वरित तीन बाह्य सदस्य आहेत. श्री.विवेक पाटील, श्री.हरीश यादव आणि श्री.संजय प्रभुदेसाई हे व्यवस्थापन मंडळाचे अंतर्गत सदस्य आहेत आणि श्री.विवेक पाटील व्यवस्थापन मंडळाचे अध्यक्ष आहेत.

व्यवस्थापन मंडळाचे बाह्य सदस्य श्री.अशोक मणियार, श्री.मोहन रावतोळे आणि अॅड.निखिल कुलकर्णी हे लघु उद्योग, बँकिंग आणि कायदा यासारख्या विशेषज्ञ क्षेत्रांचे प्रतिनिधित्व करत आहेत. आर्थिक वर्ष २०२३-२४ मध्ये व्यवस्थापन मंडळाच्या २६ बैठका झाल्या आहे.

कॉर्पोरेट गव्हर्नन्स

कॉर्पोरेट गव्हर्नन्सच्या सर्वोच्च मानकांसाठी वचनबद्ध आणि मजबूत नैतिक मूल्यांद्वारे मार्गदर्शित, राष्ट्रीय पोहोच असलेली, तंत्रज्ञान-जाणकार, ग्राहक-केंद्रित आणि प्रगतीशील बँक विकसित होण्यासाठी आम्ही कार्यरत आहोत.

बँकेच्या सर्व भागधारकांच्या तसेच ठेवीदार आणि इतर ग्राहक, कर्मचारी आणि समाजहिताचे रक्षण करण्यासाठी कॉर्पोरेट गव्हर्नन्सच्या सर्वोत्तम पद्धतीचा अवलंब करण्यास आणि सर्व स्तरांवर पारदर्शकता राखण्यास आम्ही वचनबद्ध आहोत.

बँकेच्या कॉर्पोरेट गव्हर्नन्सचे मूलभूत तत्वज्ञान हे सर्वोत्तम व्यवस्थापन पद्धतीचा वापर आहे जे स्थिरता आणि वाढ, पारदर्शकता, जबाबदारी, प्रकटीकरण आणि मूल्य निर्मिती प्रदान करते. बँकेचा असा विश्वास आहे की सुशासन पद्धती अखेरीस बँकेला मूल्याधिष्ठित संस्थेत रूपांतरित करण्याचे उद्दिष्ट सुरक्षित करते.

बँकेचे संचालक मंडळ व्यापक आधारावर आणि मंडळाच्या सदस्यांच्या अनुभवाच्या दृष्टीने वैविध्यपूर्ण आहे. बँकिंग नियमन कायदा, १९४९, भारतीय रिझर्व्ह बँकेने (RBI) या संदर्भात जारी केलेली मार्गदर्शक तत्वे, बँकेचे उपविधी आणि सहकारी बँकिंग क्षेत्रातील सर्वोत्तम पद्धतींचे पालन



issued by the Reserve Bank of India (RBI) in this regard, the Bye-Laws of the Bank and in accordance with best practices in Cooperative Banking Sector.

The Board functions either as a full Board or through various Committees constituted to oversee specific areas. Policy formulation, setting up of goals and risk appetite/limits, evaluation of performance and control functions vest with the Board.

The Committees have oversight of operational issues assigned to them by the Board. The Board of Directors/Committees of Board periodically reviews compliance reports pertaining to major laws and regulatory guidelines applicable to the Bank.

WAY FORWARD

“Envisioning A Future Where Tradition And Innovation Unite, We Forge Ahead To Create Unparalleled Value, Sustainable Growth, and a Lasting Legacy”

The economy is gradually coming back on its growth path. This will provide headroom for banks to expand their business. Your Bank has more than adequate capital and also a substantial liquidity to grow in future. By leveraging these financial strengths, your Bank will positively endeavor to grow in terms of top line in F.Y.2024-25. At the same time, your Bank will continue to be focused upon strengthening its bottom line by improving the net interest margin and other income. Your Bank will also give due importance to maintaining its asset quality and making the balance sheet stronger.

Going forward, the Bank would Endeavour to achieve higher growth by focusing on

Sustainable Growth

Continuous investments in technology,
exploring innovative ideas
Capacity Building
Ensuring Customer Delight
Further Strengthening Compliance Culture

However, going forward, disruptions in banking on the digital front are a reality and all banks including your Bank will have to explore the use of Artificial Intelligence (AI).

Your bank strives to protect its depositors' interest. Even

करून मंडळाची स्थापना करण्यात आली आहे.

संचालक मंडळ स्थापन केलेल्या विविध समित्यांमधून कार्य करते. धोरण तयार करणे, उद्दिष्टे निश्चित करते आणि जोखीम घेण्याची क्षमता/मर्यादा, कामगिरीचे मूल्यांकन आणि नियंत्रण कार्ये बोर्डाकडे असतात.

समित्यांकडे बोर्डांनी नियुक्त केलेल्या ऑपरेशनल समस्यांवर देखरेख ठेवली जाते. बँकेला लागू होणारे प्रमुख कायदे आणि नियामक मार्गदर्शक तत्वांशी संबंधित अनुपालन अहवालांचे संचालक मंडळ/समिती वेळोवेळी पुनरावलोकन करतात.

पुढील वाटचाल

परंपरा आणि नाविन्यपूर्णतेसह भविष्याची कल्पना करणे, या सोबतच आम्ही अतुलनीय मूल्य, शाश्वत वाढ आणि चिरस्थायी वारसा निर्माण करण्यासाठी पुढे जात आहोत.

अर्थव्यवस्था विकासाच्या मार्गावर परत येत आहे. यामुळे बँकांना त्यांच्या व्यवसायाचा विस्तार करण्यासाठी संधी उपलब्ध होईल. बँकेकडे पुरेसे भांडवल आहे आणि भविष्यातील वाढीसाठी भरपूर तरलता आहे. या आर्थिक सामर्थ्याचा फायदा घेऊन बँक आर्थिक वर्ष २०२४-२५ मध्ये अज्वल श्रेणीत वाढ करण्याचा सकारात्मक प्रयत्न करेल. त्याच वेळी बँक नेट इंटरेस्ट मार्जिन आणि इतर उत्पन्न सुधारून आर्थिक स्थिती मजबूत करण्यावर लक्ष केंद्रित करत राहील. बँक मालमतेची गुणवत्ता टिकवून ठेवण्याला आणि ताळेबंद मजबूत करण्यालाही महत्त्व देईल.

पुढे जाऊन, बँक लक्ष केंद्रित करून उच्च विकास साधण्याचा प्रयत्न करेल

शाश्वत व्यवसाय विकास
तंत्रज्ञानामध्ये सतत गुंतवणूक करणे,
नाविन्यपूर्ण कल्पना शोधणे
क्षमता बांधणी
ग्राहकांचे समाधान
अनुपालन संस्कृती अधिक बळकट करणे

डिजिटल आघाडीवर बँकिंगमधील व्यत्यय ही एक वास्तविकता आहे आणि बँकेसह सर्व बँकांना आर्टिफिशियल इंटेलिजन्स (AI) चा वापर अनिवार्य झाला आहे.

बँक ठेवीदारांच्या हिताचे रक्षण करण्याचा प्रयत्न करते. भविष्यातही बँक



in future your bank shall achieve grow in the business by providing safe and secure banking services to all of its customers irrespective of the size of their business with the bank. The bank shall also try to reach out to younger generation of customers along with its existing customers. The bank shall introduce all kinds of permissible digital products to attract new generation of customers. The bank shall try and bring in its ambit maximum number of small and medium scale enterprises by providing loans and other banking products to them. This bank shall always try to achieve growth by providing modern technological products in a secure environment.

OBITUARY

In loving memory, we bid farewell to cherished members, customer of our banking family. Their unwavering support and trust in our institution illuminated every interaction. As a valued customer, their presence enriched our banking community, leaving an indelible mark of kindness and respect.

Their contributions as a well-wisher resonated beyond transactions, fortifying bonds of camaraderie and goodwill. Though they've passed on, their legacy of integrity and warmth shall forever endure in our hearts and halls. "Your presence will be deeply missed but never forgotten"

ACKNOWLEDGMENT

The Board acknowledges and places on record its appreciation for the valuable patronage, co-operation and goodwill received by your Bank from customers, fellow bankers and financial institutions. The continued support and co-operation of the employees and customers have been a constant source of strength for the Bank in all its endeavors.

The Board also acknowledges and places on record its gratitude to Reserve Bank of India and other regulatory authorities, the Government of India and State Governments of Maharashtra, Office of the Commissioner for Co-operation and Registrar of Co-operative Societies, bankers, legal advisors and auditors for their support and guidance.

The staff members of the Bank have been working with dedication and deep commitment. Teamwork at every

आपल्या सर्व ग्राहकांना सुरक्षित बँकिंग सेवा प्रदान करून व्यवसायात प्रगती करेल. बँक आपल्या विद्यमान ग्राहकांसह तरुण पिढीच्या ग्राहकांपर्यंत पोहोचण्याचा प्रयत्न करत आहे. नवीन पिढीच्या ग्राहकांना आकर्षित करण्यासाठी बँक सर्व प्रकारची परवानगीयोग्य डिजिटल उत्पादने सादर करेल. बँक जास्तीत जास्त लघु आणि मध्यम उद्योगांना कर्ज आणि इतर बँकिंग उत्पादने देऊन त्यांच्या कार्यक्षेत्रात आणण्याचा प्रयत्न करेल. ही बँक सुरक्षित वातावरणात आधुनिक तंत्रज्ञान उत्पादने पुरवून विकास साधण्याचा नेहमीच प्रयत्न करेल.

श्रद्धांजली

आपल्या कुटुंबातील निधन झालेल्या सदस्यांप्रती बँक शोकसंवेदना व्यक्त करते. बँकेचे सन्माननीय सभासद, ग्राहक व हितचिंतक या नात्याने त्यांचे बँकेबरोबर सौहार्दपूर्ण संबंध होते.

आभार

बँकेला ग्राहक, सहकारी बँकर्स आणि वित्तीय संस्थांकडून मिळालेल्या सहकार्य आणि सदिच्छा यासाठी संचालक मंडळ त्यांचे आभार व्यक्त करते. बँकेच्या सर्व प्रयत्नांमध्ये कर्मचारी आणि ग्राहकांचे सतत समर्थन आणि सहकार्य हे बँकेला सतत बळ देणारे ठरले आहे.

संचालक मंडळ भारतीय रिझर्व्ह बँक आणि इतर नियामक प्राधिकरणे, भारत सरकार आणि महाराष्ट्र राज्य सरकार, सहकार आयुक्त कार्यालय आणि सहकारी संस्थांचे निबंधक, बँकर्स, कायदेशीर सल्लागार यांचे आभार मानते.

बँकेचे कर्मचारी हे समर्पण आणि दृढ वचनबद्धतेने काम करत आहेत. प्रत्येक स्तरावर टीमवर्क, योग्य तंत्रज्ञानाचा वापर हे बँकेच्या कामगिरीचे



level, well supported by appropriate technology architecture, has been the hallmark of the Bank's performance. The Board places on record its appreciation for the excellent contribution made by each and every member of the staff, who has made our achievements possible through the years, and is confident that such contribution from the staff will continue in the coming years.

Finally, we would like to thank all our shareholders for their contribution in Bank's growth over the years. We are confident that the Bank's Retail Loan would continue to deliver sustainable profitable growth without compromising on the quality and profitability. On behalf of the Board of Directors of the Bank, I thank you for your continued trust, confidence, and support.

For and on behalf of the Board of Directors,

Place : Jalgaon **Satish Prabhakar Madane**
Date : June 01, 2024 **Chairman**

वैशिष्ट्य आहे. संचालक मंडळ प्रत्येक कर्मचाऱ्याच्या उत्कृष्ट योगदानाबद्दल त्यांचे कौतुक करते, त्यांनी वर्षानुवर्षे आपली कामगिरी उंचावत नेली आहे आणि कर्मचाऱ्यांचे असेच योगदान आगामी काळातही कायम राहील असा विश्वास आहे.

शेवटी आम्ही आमच्या सर्व भागधारकांचे बँकेच्या वाढीमध्ये केलेल्या योगदानाबद्दल आभार मानू इच्छितो. आम्हाला खात्री आहे की बँक रिटेल कर्ज गुणवत्ता आणि नफा यांच्याशी तडजोड न करता स्थिर फायदेशीर वाढ देत राहील. बँकेच्या संचालक मंडळाच्या वतीने, सततच्या विश्वास आणि समर्थनासाठी मी आभार मानतो.

संचालक मंडळाच्या वतीने व करिता,

स्थळ : जळगाव
दिनांक : जून ०१, २०२४

सतीश प्रभाकर मदाने
अध्यक्ष



INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31st MARCH, 2024

(Under Section 31 of The Banking Regulation Act 1949 and Section 81(5B) of the Maharashtra Co-op Societies Act 1960 and Rule 69 (3) of Maharashtra Co-op Societies Rules 1961)

To
The Members of
Jalgaon Janata Sahakari Bank Ltd., (scheduled bank)
Jalgaon

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of the 'Jalgaon Janata Sahakari Bank Ltd., (scheduled bank)' which comprise the Balance Sheet as at 31st March, 2024 and the Statement of Profit and Loss and the cash flow statement for the year then ended and a summary of significant accounting policies and other explanatory information. The returns of Head Office and 40 branches are incorporated in these financial statements.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements, give the information required by the Maharashtra Co-operative Societies Act, 1960 and the Rules made thereunder and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- In the case of the Balance Sheet, of the state of affairs of the Bank as at 31st March 2024;
- In the case of the Profit and Loss Account, of the profit for the year ended on that date; and
- In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Basis for opinion

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India ("the ICAI") ("the SAs"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the ICAI together with the

ethical requirements that are relevant to our audit of the financial statements under the provisions of the Maharashtra Co-operative Societies Act, 1960 and the Rules made thereunder and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by the ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the consolidated Financial Statements and Auditor's Report Thereon

3. The Bank's Management and Board of Directors is responsible for the preparation of other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon. The Bank's annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Report of Board of Directors including other explanatory information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and the members in the Annual General Meeting.

Management's Responsibilities for the Financial Statements



4. The Bank's management and Board of Directors are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the accounting standards issued by the ICAI. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Maharashtra Co-operative Societies Act, 1960 and the Rules made thereunder and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the financial statements, the management and Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Bank's financial reporting process

Auditor's Responsibility

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit

conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Bank to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based



on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.

- v. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Report on Other Legal and Regulatory Matters

7. As required by Rule 69(4) of the Maharashtra Co-Operative Societies Rules, 1961 and Subject to our comments in LFAR and annexures thereto, we report that:

- (i) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit subject to comments in LFAR;
- (ii) In our opinion, proper books of account as required by said Acts, rules framed there under and the bye-laws, have been kept by the Bank so far as appears from our examination of those books; and
- (iii) The Balance Sheet, Profit and Loss Account examined by us are in agreement with the books of accounts and returns of the bank and give true and fair view of state of affairs;
- (iv) Accounting standards adopted by the bank are

consistent with, those laid down by the State Government or the Institute of Chartered Accountants of India, as the case may be and has no adverse effect on the accounts and financial status of the bank

8. As required by Rule 69(6) of the Maharashtra Co-Operative Societies Rules, 1961 and subject to our comments in LFAR and annexures thereto, we report that :

- a. During course of audit, we have generally not come across transactions which appear to be contrary to the provisions of Act, Rules or the bye laws of the bank;
- b. During course of audit, we have generally not come across such sums which ought to have been but have not been brought into account by the bank;
- c. There is no material impropriety or irregularity in the expenditure or in the realization of moneys due to the bank;
- d. Advances categorized as doubtful assets as per norms laid down by RBI, are of Rs 3365.92 lakhs and loss assets of Rs 0.00 lakhs as per prudential norms are considered as doubtful of recovery. Bank held provision of Rs 1607.51 lakhs against doubtful assets and provision of Rs 0.00 lakhs against loss assets
- e. To the best of our knowledge, no other matters have been specified by the Registrar of Co-op Societies, which require reporting under this Rule.

9. For the year 2023-24, Bank is awarded with "A" classification.

For M/s Gogate & Company
Chartered Accountants

CA Umesh V Gogate
Partner

Date : 23/04/2024
Place : Jalgaon

FRN 124144W | M. No. 109574
UDIN- 24109574BKFFJO7548



BALANCE SHEET AS AT 31ST MARCH 2024

31/03/2024 अखेरचा ताळेबंद

31-Mar 2023	A.R.No.	CAPITAL AND LIABILITIES	भांडवल व देणी	SCH.NO	31-Mar 2024
59,67,67,950.00	1)	CAPITAL	भांडवल	A	65,63,15,575.00
2,15,42,38,084.87	2)	RESERVE & OTHER FUNDS	राखीव व इतर निधी	B	2,22,26,57,547.00
0.00	3)	PRINCIPAL / SUBSIDAIRY STATE Partnership Fund	शासनाची प्रमुख अथवा सहाय्यकारी भागीदारी निधी		0.00
19,28,51,69,503.31	4)	DEPOSITS	ठेवी	C	20,72,60,83,579.09
23,92,00,000.00	5)	BORROWINGS	घेतलेली कर्जे	D	20,00,00,000.00
0.00	6)	BILLS AS PER CONTRA	वसुलीची बिले (घेणे बाजूप्रमाणे)		0.00
0.00	7)	BRANCH ADJUSTMENTS	शाखा जुळवणी		0.00
38,49,01,167.64	8)	OVERDUE INTEREST RESERVE	थकीत व्याज तरतूद		44,10,34,110.23
		Overdue Interest Reserve on NPA			
30,57,687.87	9)	INTEREST PAYABLE	देणे व्याज	E	30,54,822.26
27,59,70,084.90	10)	OTHER LIABILITIES AND PROVISIONS	इतर देणी व तरतूद	F	37,92,43,820.59
	11)	PROFIT & LOSS	नफा तोटा		
18,23,51,900.03		Profit as per last balance sheet	मागील वर्षाचा नफा		20,40,57,997.69
-18,23,51,900.03		Less: Appropriations	वजा ; नफा वाटणी		-20,40,57,997.69
0.00		Balance of previous year profit	मागील वर्षाचा शिल्लक नफा		-
20,40,57,997.69		Add : profit for the year brought from the profit and loss account	चालू वर्षाचा शिल्लक नफा नफा तोटा पत्रकानुसार		21,35,80,093.77
23,14,33,62,476.28		TOTAL	एकूण		24,84,19,69,547.94
39,34,53,517.10		CONTINGENT LIABILITIES	संभाव्य देणी	G	39,93,08,362.28

As per our report of even date.

For **Gogate and Company,**
Chartered Accountants,
ICAI FRN-124144W
MCS Panel No. – 17596

For **Jalgaon Janata Sahakari Bank Ltd**

S.J. Nagmoti
Chief Executive Officer (O)

CA Umesh V.Gogate
Partner
Membership No. 109574
UDIN : 24109574BKFFJO7548

Place: Jalgaon
Date: 23/04/2024

Notes :- Figures relating to the previous period / year have been regrouped / reclassified / recast where necessary to conform to the current period's classification / computation.



BALANCE SHEET AS AT 31ST MARCH 2024

31/03/2024 अखेरचा ताळेबंद

31-Mar 2023	A.R.No.	PROPERTY & ASSETS	जिंदगी व येणी	SCH.NO	31-Mar 2024
1,57,91,61,545.77	1)	CASH IN HAND Cash in Hand & with RBI, SBI State Co-op. Bank & Dist. Central Banks.	रोख शिल्लक व इतर बँकातील शिल्लक	H	1,53,73,87,496.11
3,21,51,64,778.14	2)	BALANCE WITH OTHER BANKS	इतर बँकातील शिल्लक	I	3,22,63,53,144.95
4,01,06,057.14		(a) Current Deposits	चालू खाते		2,87,77,405.95
3,17,50,58,721.00		(b) Fixed Deposits	मुदत ठेव खाते		3,19,75,75,739.00
0.00	3)	MONEY AT CALL & SHORT NOTICE	मागणी करताच मिळणाऱ्या व अल्प नोटीसीने मिळणाऱ्या ठेवी		
4,91,02,68,731.75	4)	INVESTMENTS	गुंतवणूक	J	5,58,69,98,250.75
0.00	5)	INVESTMENT OUT OF THE PRINCIPAL SUBSIDIARY STATE PARTNERSHIP FUND.			0.00
11,75,73,35,183.51	6)	LOANS & ADVANCES	दिलेली कर्जे	K	12,72,77,28,387.60
	7)	INTEREST RECEIVABLE	येणे व्याज	L	
23,37,35,874.36		(a) on Investments and Staff Loan	गुंतवणूक येणे व्याज		28,33,01,920.39
38,49,01,167.64		(b) on Advances (OIR)	कर्जावरील थकीत व्याज		44,10,34,110.23
0.00	8)	BILLS AS PER CONTRA	वसुलीची बिले (देणे बाजूप्रमाणे)		0.00
0.00	9)	BRANCH ADJUSTMENT	शाखा जुळवणी		0.00
69,35,28,576.71	10)	FIXED ASSETS	कायम जिंदगी	M	67,49,49,324.74
34,21,86,589.19	11)	OTHER ASSETS	इतर जिंदगी	N	33,71,36,883.96
2,70,80,029.21	12)	NON BANKING ASSETS ACQUIRED IN SATISFACTION OF CLAIMS	कर्ज वसुलीपोटी खरेदी केलेल्या मिळकती		2,70,80,029.21
23,14,33,62,476.28		TOTAL	एकूण		24,84,19,69,547.94

S.P.Madane
Chairman

K.D. Kamathe
Vice-Chairman

A. G. Rao
Director

H.D.Yadav
Director

N.M.Zawar
Director



PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st March 2024

31/03/2024 अखेरचे नफा तोटा पत्रक

31-Mar 2023	EXPENDITURE	खर्च	SCH. NO.	31-Mar-2024
84,08,17,253.39	Interest on Deposits & Borrowings	ठेवी व कर्जावरील दिलेले व्याज	O	1,04,13,63,251.51
27,63,16,412.00	Salary & Allowances	पगार व भत्ते	P	36,19,33,739.64
0.00	Director's Allowances	संचालक मंडळ फी व भत्ते		0.00
6,70,67,620.86	Rent, Taxes, Insurance etc	भाडे, कर व विमा	Q	6,61,96,320.03
44,34,881.62	Legal Expenses	कायदेशिर सल्ल्याबाबतची फी व खर्च	R	43,03,444.30
23,79,852.99	Postage, Telegram, Telephone	टपाल, तार व टेलीफोन	S	28,67,720.21
50,35,739.68	Audit Fee	लेखापरीक्षण खर्च व फी	T	58,12,796.48
4,11,85,935.21	Depreciation and Repairs	घसारा व दुरुस्तीवरील खर्च	U	4,18,03,655.04
1,18,46,905.05	Printing, Stationery & Advt.	छपाई, लेखण साहित्य खर्च व जाहिरात	V	1,35,52,492.55
8,63,61,054.15	Other Expenses	इतर खर्च	W	9,34,94,638.42
21,74,49,500.00	Provisions	तरतुदी	X	13,13,65,290.35
-1,69,06,662.00	Deferred Tax	डिफर्ड टॅक्स		74,91,873.00
20,40,57,997.69	Profit	नक्त नफा		21,35,80,093.77
1,74,00,46,490.64	Total	एकूण		1,98,37,65,315.30

As per our report of even date.

For **Gogate and Company,**
Chartered Accountants,
ICAI FRN-124144W
MCS Panel No. – 17596

For **Jalgaon Janata Sahakari Bank Ltd**

S.J. Nagmoti
Chief Executive Officer (O)

CA Umesh V. Gogate
Partner
Membership No. 109574
UDIN : 24109574BKFFJO7548

Place: Jalgaon
Date: 23/04/2024

Notes :- Figures relating to the previous period / year have been regrouped / reclassified / recast where necessary to conform to the current period's classification / computation.

31/03/2024 अखेरचे नफा तोटा पत्रक

1,74,00,46,490.64	Total	एकूण	1,98,37,65,315.30
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N.M.Zawar
Director

**CASH FLOW STATEMENTS (AS-3) :**

(Amount in Rs. crore)

PARTICULARS	2023-24	2022-23
CASH FLOW FROM OPERATIVE ACTIVITIES		
NET PROFIT AS PER PROFIT & LOSS ACCOUNT	21.36	20.41
Add: Adjustments for		
Depreciation on Fixed Assets	1.63	1.77
Written of Fixed Assets and Furniture	0.02	0.00
Amortization of Premium on Investment	0.25	0.16
Depreciation in value of Investment	0.00	0.00
Provision for Income tax	6.89	8.60
Provision for Bad and doubtful debts	3.80	10.25
Provision for General Restructure Reserve	0.41	0.00
Provision for standard assets	0.20	0.00
Provision for Fraud	0.42	0.00
Provision for Tax Liability of Borrower	0.92	0.00
Provision for locker rent	0.01	0.00
Provision for Contingencies	0.49	2.03
Interest on Borrowings	1.85	3.06
Interest Payable on Deposits	(0.00)	0.00
Provision for Deferred tax	0.75	0.00
	17.65	25.87
Less: Adjustments for		
Profit on sale of Assets	(0.35)	0.00
Profit on sale of investments	(1.21)	(0.68)
Dep -Recoupment from Revaluation reserve	0.00	(0.10)
Provision for General Restructure Reserve	0.00	(0.79)
Dividend on Shares Received	(0.05)	(0.05)
Profit on sale on Non-Banking Assets	0.00	(0.08)
Expenditure on NBA	0.00	(0.04)
Interest Payable on Deposit	0.00	(0.04)
	(1.61)	(1.77)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	37.40	44.51
Changes in Working Capital		
(Increase)/decrease in Investments (FD's)	(2.25)	1.79
(Increase)/decrease in Reverse Repo	0.00	63.00
(Increase)/decrease in AFS and HFT	9.67	11.99
(Increase)/decrease in Loans and Advances	(97.04)	(41.30)
(Increase)/decrease in Interest Receivable on Govt Sec	(4.96)	(2.50)
(Increase)/decrease in Accrued Interest on Investments	0.00	(2.98)
(Increase)/decrease in Other Assets	(1.16)	13.26
Increase/(decrease) in Reserve funds	(12.59)	(0.29)
Increase/(decrease) in Deposits	144.09	50.04
Increase/(decrease) in Other Liabilities	10.15	(17.52)
	45.92	75.48

**NET CASH FLOW GENERATED FROM OPERATING ACTIVITIES**

BEFORE TAXES PAID		83.31		119.99
Income tax paid for the previous year	(0.50)		(1.03)	
Advance tax paid for the current financial year	(6.75)		(8.00)	
Income tax refund received during the year	0.06		0.00	
TDS paid during the year	(0.50)	(7.69)	(0.11)	(9.13)

NET CASH FLOW GENERATED FROM OPERATING ACTIVITIES

AFTER TAX PAID [A]		75.62		110.86
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CASH FLOW FROM INVESTING ACTIVITIES

Purchase of fixed assets	(5.62)		(1.48)	
Purchase of Investments	(125.92)		(230.28)	
Sale/maturity Proceeds of Investments	49.54		192.64	
Sale proceeds of fixed assets	6.17		0.00	
Dividend received on MSC Banks Shares	0.05	(75.78)	0.05	(39.07)

NET CASH FLOW GENERATED FROM INVESTING ACTIVITIES [B]		(75.78)		(39.07)
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CASH FLOW FROM FINANCING ACTIVITIES

Increase/ (Decrease) in share capital	5.95		6.97	
Increase/(Decrease) in Borrowing	(3.92)		(21.01)	
Interest on Borrowing paid during the year	(1.85)		(3.06)	
Dividend Paid during the year	(5.33)	(5.15)	(4.90)	(22.00)

NET CASH FLOW GENERATED FROM FINANCING ACTIVITIES [C]		(5.15)		(22.00)
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NET INCREASE/ (DECREASE) IN CASH & CASH EQUIVALENT

[A+B+C]		(5.31)		49.79
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CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		161.93		112.14
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Cash in hand & ATM, with Standard Deposit Facility [SDF]	68.44		28.72	
Balances with Banks in Current Accounts	93.48		83.42	

CASH & CASH EQUIVALENTS AT THE END OF THE YEAR		156.62		161.93
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Cash in hand & ATM, with Standard Deposit Facility [SDF]	42.16		68.44	
Balances with Banks in Current Accounts	114.46		93.48	



Previous year figures are regrouped or rearranged wherever necessary to conform to the presentation of the current year.

For **M/s. Gogate & Company,**
Chartered Accountants,
ICAI FRN-124144W

For **Jalgaon Janata Sahakari Bank Ltd**
Scheduled Bank

S.J. Nagmoti
Chief Executive Officer (O)

CA U.V.Gogate
M. No. 109574

Date: 23/4/2024
Place: JALGAON
UDIN : 24109574DKFFJ07548

S.P.Madane
Chairman

K.D. Kamathe
Vice-Chairman

A. G. Rao
Director

H.D.Yadav
Director

N.M.Zawar
Director





Jalgaon Janta Sahakari Bank LTD. Jalgaon (Scheduled Bank)

Schedule to Balance Sheet As At 31st March 2024

LIABILITIES

SCHEDULE - A CAPITAL भांडवल

Particulars	तपशील	31-Mar-24	31-Mar-23
Authorised Capital	अधिकृत भागभांडवल		
4,00,00,000 Shares of Rs. 25/- each	(४००,००,००० * २५ प्रमाणे)	1,00,00,00,000.00	1,00,00,00,000.00
Issued, Subscribed and Paid up Capital	वसूल भागभांडवल		
(a) Individual and Others-	वैयक्तिक भागभांडवल	65,63,15,575.00	59,67,67,950.00
Shares of Rs.25 Each			
(b) Co-op Institution / State Govt. 0	सहकारी संस्था भागभांडवल	0.00	0.00
Shares of Rs.25 Each			
(c) State Government - 0 Shares of	इतर भागभांडवल	0.00	0.00
Rs.25 Each			
Total	एकूण	65,63,15,575.00	59,67,67,950.00

SCHEDULE - B RESERVE FUND & OTHER FUNDS राखीव व इतर निधी

Particulars	तपशील	31-Mar-24	31-Mar-23
Reserve Fund	वैधानिक राखीव निधी	45,59,93,787.70	40,40,89,965.22
Building Fund	इमारत निधी	20,84,15,229.47	16,11,35,293.16
Reserve for Bad Doubtful Debts	संशयीत व बुडीत कर्ज निधी	60,64,72,984.86	69,53,02,523.83
Employee Welfare Fund	कर्मचारी कल्याण निधी	1,70,80,584.88	1,18,40,816.18
Assets Revaluation Reserve	मालमत्ता पुनर्मूल्यांकन निधी	49,52,42,327.80	53,56,70,244.28
Charity Fund	धर्मादाय निधी	44,30,490.46	23,89,910.48
Share Holder Welfare Fund	सभासद कल्याण निधी	1,37,81,090.25	79,59,125.03
Co-op Propaganda Fund	सहकार प्रचार निधी	13,21,097.50	13,21,097.50
Investment Fluctuation Reserve	गुंतवणूक तरलता निधी	7,92,40,904.00	7,24,40,904.00
Reserve For Other Doubtful Assets	इतर मालमत्ता बुडीत निधी	2,05,100.00	2,05,100.00
Development Fund	विकास निधी	76,24,622.62	76,24,622.62
General Reserve Fund	सर्वसाधारण निधी	19,19,82,754.29	13,11,49,038.04
General Restructure Reserve	जनरल रिस्ट्रक्चर रिझर्व	4,15,13,037.30	3,73,70,274.95
Contingency Fund	संभाव्य निधी	95,00,000.00	95,00,000.00
Contingent Provision against			
Standard Assets	उत्पादक जिंदगीसाठी केलेली तरतूद	4,70,00,000.00	4,50,00,000.00
Investment Depreciation Reserve	गुंतवणूक घसारा निधी	36,900.00	0.00
Election Fund	निवडणूक निधी	31,82,656.00	21,82,656.00
Technology Development Fund	तंत्रज्ञान विकास निधी	2,36,97,583.43	1,70,02,002.07
Education Fund	शिक्षण निधी	1,59,36,396.44	1,20,54,511.51
Total	एकूण	2,22,26,57,547.00	2,15,42,38,084.87



SCHEDULE – C DEPOSITS ठेवी

Particulars	तपशील	31-Mar-24	31-Mar-23
I-Fixed Deposits -	मुदती ठेवी		
Individuals	वैयक्तिक ठेवी	12,88,69,47,898.47	11,71,34,81,505.59
Central Co-op Bank	मध्यवर्ती सहकारी बँका	0.00	0.00
Other Societies	इतर संस्था ठेवी	1,44,69,71,679.14	1,41,02,91,710.34
Total – I	एकूण - I	14,33,39,19,577.61	13,12,37,73,215.93
II-Saving Deposits -	बचत ठेवी		
Individuals	वैयक्तिक ठेवी	4,96,51,94,448.35	4,82,17,95,519.71
Central Co-op Bank	मध्यवर्ती सहकारी बँका	0.00	0.00
Other Societies	इतर संस्था ठेवी	4,06,08,603.95	3,79,06,289.60
Total II	एकूण - II	5,00,58,03,052.30	4,85,97,01,809.31
III-Current Deposits -	चालू ठेवी		
Individuals	वैयक्तिक ठेवी	1,35,65,12,196.05	1,27,12,97,392.64
Central Co-op Bank	मध्यवर्ती सहकारी बँका	0.00	0.00
Other Societies	इतर संस्था ठेवी	2,98,48,753.13	3,03,97,085.43
Total III	एकूण- III	1,38,63,60,949.18	1,30,16,94,478.07
Total (I + II + III)	एकूण (I + II + III)	20,72,60,83,579.09	19,28,51,69,503.31

SCHEDULE - D BORROWINGS घेतलेली कर्जे

Particulars	तपशील	31-Mar-24	31-Mar-23
i) From the Reserve Bank of India / State / Central Co-op Bank –			
a) Short Term Loans, Cash Credit and Overdrafts			
Of which secured against,		0.00	0.00
(A) Government and other approved securities		0.00	0.00
(B) Other tangible securities			
b) Medium Term Loans of which secured against		0.00	0.00
(A) Government and other approved securities		0.00	0.00
(B) Other tangible securities			
c) Long Term Loans of which secured against –		0.00	0.00
(A) Government and other approved securities		0.00	0.00
(B) Other tangible securities		0.00	0.00
ii) From the State Bank of India –		0.00	0.00
iii) From the State Government –		0.00	0.00
iv) Loans from Other Sources –			
- a) Long Term (Subordinated) Deposits			
Kamdhenu Long Term Deposit- Series I	कामधेनु दीर्घ कालीन मुदत ठेव क्र. १	0.00	3,92,00,000.00
Kamdhenu Long Term Deposit- Series II	कामधेनु दीर्घ कालीन मुदत ठेव क्र. २	11,00,00,000.00	11,00,00,000.00
Kamdhenu Long Term Deposit- Series III	कामधेनु दीर्घ कालीन मुदत ठेव - क्र. ३	9,00,00,000.00	9,00,00,000.00
Total (D)	एकूण (D)	20,00,00,000.00	23,92,00,000.00



SCHEDULE -E INTEREST PAYABLE देणे व्याज

Particulars	तपशील	31-Mar-24	31-Mar-23
Int. Payable on Deposit	ठेवी वरील देणे व्याज	29,33,822.26	30,23,687.87
Int. Payable on OD Loan	कर्जा वरील देणे व्याज	1,21,000.00	34,000.00
Total (E)	एकूण (E)	30,54,822.26	30,57,687.87

SCHEDULE – F(a) OTHER LIABILITIES & PROVISIONS इतर देणी व तरतुदी

Particulars	तपशील	31-Mar-24	31-Mar-23
Anamat	अनामत	5,93,338.00	6,10,097.00
Cost of Process	सरचार्ज पेअेबल	11,42,419.13	8,81,288.00
T.D.S.Payable	टि.डि.एस पेअेबल	1,47,89,974.72	1,18,77,747.22
Legal Fees Payable	लिगल फी पेअेबल	1,01,800.00	1,22,199.00
DD Payable (JJSB)	डीडी पेअेबल	21,76,971.00	29,26,854.00
Clearing Suspence	क्लिरिंग रक्कम देणे	9,00,239.80	9,81,173.74
Bankers Cheque	बँकर्स चेक	7,14,23,110.95	4,01,25,208.63
Deposit From Bank for Subsidy	सबसिडी डिपॉझिट	2,17,21,055.00	2,14,94,532.00
Retention Money	रिटेन्शन मनी	3,26,341.00	0.00
Cheque Issued But not present	बँक जुळवणी नोंदी	58,27,786.62	65,86,316.21
Unpaid Dividend	देय लाभांश	37,08,253.00	31,55,938.00
DD payable MSC Bank & Inter Br.	डीडी पेअेबल	8,15,655.46	10,42,864.46
Total (a)	एकूण (a)	12,35,26,944.68	8,98,04,218.26

SCHEDULE - F (b) OTHER PROVISION इतर तरतुदी

Particulars	तपशील	31-Mar-24	31-Mar-23
Bills Payable	बिल देणी	84,52,445.00	38,11,145.00
Telephone Bills Payable	टेलीफोन बिल देणी	97,300.00	77,280.00
Electricity Bill Payable	इलेक्ट्रीक बिल देणी	5,05,310.00	5,06,300.00
Security Charges Payable	सुरक्षा खर्च देणे	0.00	12,499.00
Rent & Taxes Payable	भाडे व कर देणे	1,49,235.00	20,14,833.70
Salary and Allowance Payable	पगार व भत्ते देणी	2,22,46,642.00	9,02,000.00
Other Liabilities & Provisions	इतर देणी व तरतूद	21,58,67,347.82	16,93,68,805.94
Sundry Liabilities (Interest capitalized)	एन.पी.सी.आय चार्जेस	49,52,766.00	94,73,003.00
Digital Transaction Control Account	डिजिटल व्यवहार कंट्रोल खाते	34,45,830.09	0.00
Total (b)	एकूण (b)	25,57,16,875.91	18,61,65,866.64
Total (a+b)	एकूण (a+b)	37,92,43,820.59	27,59,70,084.90



SCHEDULE - G CONTINGENT LIABILITIES संभाव्य देणी

Particulars	तपशील	31-Mar-24	31-Mar-23
Legal Expenses	कर्ज खात्यासाठी झालेला कायदेविषयक खर्च	24,10,165.50	18,01,095.00
Deposit for Court Cases	कोर्ट केसेस डिपॉझिट	0.00	92,09,814.00
Bank Guarantee	बँक गॅरन्टी खाते	32,02,92,678.51	31,50,71,307.51
Contingent Liability for Currant Deposit	चालू खाते	29,52,460.52	27,46,489.84
Contingent Liability for Saving Deposit	बचत खाते	4,98,16,527.63	4,17,89,123.47
Contingent Liability for Recurring Deposit	रिकरिंग खाते	15,038.00	15,038.00
Contingent Liability for MIS Deposit	दरमहा व्याज खाते	9,136.00	10,649.00
Contingent Liability for Fix Deposit	मुदत ठेव खाते	83,881.00	96,765.00
Contingent Liability for STD Deposit	अल्पमुदत ठेव	2,92,522.00	88,740.00
Contingent Liability for Pigmy Deposit	पिग्मी ठेव खाते	2,37,911.00	1,49,102.00
Contingent Liability for Matured Fix Deposit	मुदत संपलेल्या ठेवी	1,71,41,335.67	1,70,94,919.17
Contingent Liability for Other Deposit	इतर ठेव खाते	32,84,902.45	26,08,670.11
Contingent Liability for Service Tax	सर्व्हिस टॅक्स देय रक्कम	27,71,804.00	27,71,804.00
Total (G)	एकूण (G)	39,93,08,362.28	39,34,53,517.10

ASSETS SCHEDULE - H

Cash In Hand & Balance with RBI, SBI, State Co.op. Bank & Dist. Central Co.op. Banks.

रोखशिल्लक रिझर्व्ह बँक, स्टेट बँक, जिल्हा मध्यवर्ती सहकारी बँकांतील शिल्लक

Particulars	तपशील	31-Mar-24	31-Mar-23
Cash in Hand	रोखशिल्लक	24,26,50,701.00	21,79,78,258.00
Cash with ATM Machine	एटीएम मशीन मधील शिल्लक	2,89,02,000.00	2,64,58,600.00
Standing Deposit Facility		15,00,00,000.00	44,00,00,000.00
Total Cash (a)	एकूण (a)	42,15,52,701.00	68,44,36,858.00
Reserve Bank of India Current A/c	रिझर्व्ह बँक शिल्लक	1,09,18,00,227.44	88,70,55,069.50
State Bank Of India C/A	स्टेट बँक ऑफ इंडिया शिल्लक	2,18,45,901.27	33,84,076.47
MSC Bank, Mumbai C/A	महाराष्ट्र राज्य सहकारी बँक, मुंबई शिल्लक	86,015.24	1,31,644.09
District co-op Bank C/A	जिल्हा मध्यवर्ती बँक शिल्लक	21,02,651.16	41,53,897.71
Total Bank bal (b)	एकूण (b)	1,11,58,34,795.11	89,47,24,687.77
Total (a+b)	एकूण (a+b)	1,53,73,87,496.11	1,57,91,61,545.77

SCHEDULE - I Balances with other Banks इतर बँकांतील शिल्लक

Schedule I (a) Current Deposits

Particulars	तपशील	31-Mar-24	31-Mar-23
IDBI BANK, Jalgaon C/A	आयडिबीआय बँक चालू खाते शिल्लक	1,49,027.28	67,772.31
C/A With Other Nationalize Bank	इतर राष्ट्रीयकृत बँकांतील चालू खाते शिल्लक	16,42,742.42	9,64,005.98
C/A With Private Sector Bank	खाजगी बँकांतील चालू खाते शिल्लक	2,69,16,535.09	3,90,43,997.91
Overdraft With Other Nationalized Bank	राष्ट्रीयकृत बँकांकडून घेतलेली अधिकर्ष सवलत	68,479.28	30,280.94
Banks Overdraft with Private sector Banks	बँकांकडून घेतलेली अधिकर्ष सवलत	621.88	0.00
Total (a)	एकूण (a)	2,87,77,405.95	4,01,06,057.14



Schedule I (b) Fixed Deposits मुदती ठेवी

Particulars	तपशील	31-Mar-24	31-Mar-23
IDBI Bank, Jalgaon FD	आय. डि. बी. आय बँक मुदत ठेवी	30,94,62,412.00	49,34,62,412.00
Term Deposit in SBI & its Ass.	स्टेट बँक ऑफ इंडीया मुदत ठेवी	1,74,27,760.00	1,64,91,784.00
Term Deposit With Other Nationalized Bank	राष्ट्रीयकृत बँकातील मुदत ठेवी	1,08,90,81,042.00	84,54,00,000.00
Term Deposit in Private Sector Bank.	खाजगी बँकातील मुदत ठेवी	1,78,16,04,525.00	1,81,97,04,525.00
Total (b)	एकूण (b)	3,19,75,75,739.00	3,17,50,58,721.00
Total (a+b)	एकूण (a+b)	3,22,63,53,144.95	3,21,51,64,778.14

SCHEDULE - J INVESTMENT गुंतवणूक

Particulars	तपशील	31-Mar-24	31-Mar-23
(I) Government Securities			
a) Available for Sale	विक्रीसाठी उपलब्ध तारणपत्रे		
i Central Govt. Securities	केंद्र शासनाचे तारणपत्रे	1,56,79,60,600.00	1,02,43,40,300.00
ii State Govt. Securities	राज्य शासनाचे तारणपत्रे	0.00	0.00
iii Other Investment	इतर तारणपत्रे	0.00	0.00
Face Value Rs. 1600000000.00 (P.Y. 1050000000.00)			
Market Value Rs. 1567923700.00 (P.Y 1024340300.00)			
Total (a)	एकूण (a)	1,56,79,60,600.00	1,02,43,40,300.00
b) Held to Maturity	मुदती तारणपत्रे		
i Central Govt. Securities	केंद्र शासनाचे तारणपत्रे	1,94,50,32,185.00	1,92,24,87,080.00
ii State Govt. Securities	राज्य शासनाचे तारणपत्रे	2,05,87,98,365.75	1,95,72,34,251.75
iii Other Investment	इतर गुंतवणूक	0.00	0.00
Face Value Rs. 4002500000.00 (P.Y 3902500000.00)			
Market Value Rs. 3894591177.50 (P.Y. 3716600430.00)			
Total (b)	एकूण (b)	4,00,38,30,550.75	3,87,97,21,331.75
Total (a+b)	एकूण (a+b)	5,57,17,91,150.75	4,90,40,61,631.75
(II) Other approved Securities	इतर तारणपत्रे	0.00	0.00
(III) Shares of Other Institution	इतर संस्थामधील भांडवल गुंतवणूक		
i MSC Bank Shares	राज्य मध्य. सह. बँक भांडवल	50,02,000.00	50,02,000.00
ii JDCC Bank Shares	जळगाव जिल्हा मध्य. सह बँक भांडवल	2,00,000.00	2,00,000.00
iii DDCC Bank Shares	धुळे जिल्हा मध्य. सह बँक भांडवल	5,100.00	5,100.00
Iv N C F D Corporation Ltd		1,00,00,000.00	10,00,000.00
Total		1,52,07,100.00	62,07,100.00
(IV) Bonds of PSU	बॉन्ड्स ऑफ पि. एस. यु.	0.00	0.00
(V) Others	इतर	0.00	0.00
Total (I+II+III+IV+V)	एकूण (I+II+III+IV+V)	5,58,69,98,250.75	4,91,02,68,731.75



SCHEDULE - K LOANS & ADVANCE कर्ज

Particulars	तपशील	31-Mar-24	31-Mar-23
A-SHORT TERM LOANS	A - अल्पमुदत कर्ज		
Cash Credit, Overdraft, Bill Discounted of which secured against	कॅश क्रेडीट, ओवर्ड्राफ्ट व बिल डिस्काउंटिंग यापैकी		
i-Tangible Securities	इतर नजर गहाण तारण कर्ज	3,27,33,06,023.61	3,22,12,01,743.42
ii- Personal Sureties	वैयक्तिक तारण कर्ज	31,47,90,817.43	28,68,72,972.71
of which Overdue	यापैकी थकबाकी		
(Rs.379722701.29)	(रु.379722701.29)		
Previous Year	मागील वर्षी		
(Rs..440813619.73)	(रु. 440813619.73)		
of which NPA	यापैकी एनपीए		
(Rs.189943618.73)	(रु. 189943618.73)		
Previous Year	मागील वर्षी		
Rs .237459407.81)	(रु .237459407.81)		
Total (A)	एकूण (A)	3,58,80,96,841.04	3,50,80,74,716.13
B-MEDIUM TERM LOAN	B -मध्यम मुदत कर्ज		
of which secured against			
Tangible Securities	इतर नजर गहाण तारण कर्ज	5,04,65,45,756.60	4,69,08,80,624.43
Personal Sureties	वैयक्तिक तारण कर्ज	1,58,00,01,865.58	1,27,85,50,594.31
(of which Overdue	यापैकी थकबाकी		
(Rs.441315791.66)	(रु. 441315791.66)		
Previous Year	मागील वर्षी		
(Rs . 300647207.07)	(रु. 300647207.07)		
of which NPA	यापैकी एनपीए		
Rs.336202807.08)	(रु.336202807.08)		
Previous Year	मागील वर्षी		
(Rs.416492067.08)	(रु.416492067.08)		
Total (B)	एकूण (B)	6,62,65,47,622.18	5,96,94,31,218.74
C - LONG TERM LOAN	C - दीर्घ मुदत कर्ज		
of which secured against			
Tangible Securities	इतर नजर गहाण तारण कर्ज	2,51,30,83,924.38	2,27,98,29,248.64
Personal Sureties	वैयक्तिक तारण कर्ज	0.00	0.00
(of which Overdue (Rs. 3788403.51)	यापैकी थकबाकी (रु. 3788403.51)		
P.Y.Rs. (8037481.24)	मागील वर्षी (रु.8037481.24)		
(of which NPA Rs.9281079	यापैकी एनपीए(रु.9281079		
P.Y.Rs.10363697)	मागील वर्षी रु.10363697)		
Total (C)	एकूण (C)	2,51,30,83,924.38	2,27,98,29,248.64
Total (A+B+C)	एकूण (A+B+C)	12,72,77,28,387.60	11,75,73,35,183.51

SCHEDULE - L INTEREST RECEIVABLE येणेव्याज

Particulars	तपशील	31-Mar-24	31-Mar-23
Accrued Int.on Investments	मुदती ठेवीवरील येणे व्याज	19,09,81,008.00	14,60,01,467.00
Int. Rec.on Govt Security	गुंतवणुकीवरील येणे व्याज	9,23,20,912.39	8,77,34,407.36
(Of which overdue Rs.0.00)	(यापैकी थकबाकी रु.0.00)		
Total (L)	एकूण (L)	28,33,01,920.39	23,37,35,874.36



(AMOUNT IN RS.)

SCHEDULED - M FIXED ASSETS / परिशिष्ट / स्थावर मालमत्ता

Asset Description मालमत्तेचे वर्णन / (घसारा दर)	Gross Block घास ब्लॉक			Depreciation / Amortization घसारा / अविमत्ता			Net Block नेट ब्लॉक	
	Opening Balance Cost as on 01/04/2023 सुरुवातीची बिल्लक	Addition खरेदी On 31/03/2024	Sale / Transfer / Write off / Other Adjustments विक्री / निर्यात / इतर वर्गवारी	Closing Balance अखेरची बिल्लक Cost as on 31/03/2024	Opening Bal As on 01/04/2023 पर्यन्त	For the year ended 31/03/2024 वर्ष अखेर साठी	Closing Balance As on 31.03.2024 पर्यन्त	WDV as on 31/03/2024 after depreciation / पुस्तकी किंमत रोजी
								WDV as on 31/03/2023 after depreciation / पुस्तकी किंमत रोजी
LAND-Free Hold जमीन	54,98,31,681.00	0.00	5,25,40,000.00	49,72,91,681.00	0.00	0.00	0.00	54,98,31,681.00
LAND-Lease Hold / लीज अंतर्गत मालमत्ता	28,00,226.00	0.00	0.00	28,00,226.00	0.00	0.00	0.00	28,00,226.00
PREMISES / इमारत	6,64,85,073.39	2,49,42,896.00	55,41,733.00	8,58,86,236.39	1,53,43,565.59	24,11,668.00	1,77,55,233.59	5,11,41,507.80
FURNITURE & FIXTURE, ELECTRICAL FITTING, OFFICE EQUIPMENT, CAPITAL EXPENDITURE ON RENTAL PREMISES ऑफिस फर्निचर व फिक्स्चर्स	17,54,30,206.09	1,74,44,800.15	2,86,429.22	19,25,88,577.02	9,39,44,052.53	89,42,389.64	10,28,86,442.16	8,14,86,153.56
COMPUTER & PERIPHERALS / संगणक व इतर सामग्री	7,17,97,643.26	1,37,42,369.78	0.00	8,55,40,013.04	6,38,53,930.82	49,12,975.05	6,87,66,905.87	79,43,712.44
VEHICLES / वाहने	17,90,098.12	0.00	40,874.00	17,49,224.12	15,49,348.04	45,841.00	15,95,189.04	2,40,750.08
BOOKS / पुस्तके	1,93,861.38	21,920.00	0.00	2,15,781.38	1,09,315.55	9,328.00	1,18,643.55	84,545.83
TOTAL / एकूण	86,83,28,789.24	5,61,51,985.93	5,84,09,036.22	86,60,71,738.95	17,48,00,212.53	1,63,22,201.69	19,11,22,414.21	69,35,28,576.71





Schedule - N (a) Closing Stock क्लोजिंग स्टॉक

Particulars	तपशील	31-Mar-24	31-Mar-23
Silver coin stock	चांदीचा शिक्का स्टॉक	95,150.00	1,21,000.00
Stationary stock	स्टेशनरी स्टॉक	42,49,363.46	32,67,617.35
Total (a)	एकूण (a)	43,44,513.46	33,88,617.35

Schedule - N (b) Security Deposit सुरक्षा डिपॉझिट

Particulars	तपशील	31-Mar-24	31-Mar-23
Telephone deposit	टेलीफोन डिपॉझिट	0.00	99,462.10
Electric deposit	इलेक्ट्रीक इलेक्ट्रीक डिपॉझिट	0.00	7,68,790.05
Security Deposit	सिक्युरिटी डिपॉझिट	1,54,14,669.64	1,52,17,437.24
Total (b)	एकूण (b)	1,54,14,669.64	1,60,85,689.39

Schedule N (c) Prepaid Expenses अगाऊ केलेला खर्च

Particulars	तपशील	31-Mar-24	31-Mar-23
Prepaid Software Exp.	अगाऊ केलेला सॉफ्टवेअर खर्च	40,01,373.00	47,00,968.00
Prepaid Hardware Exp.	अगाऊ केलेला हार्डवेअर खर्च	0.00	1,03,809.00
Prepaid lease line Exp.	अगाऊ केलेला लिज लाईन खर्च	36,631.15	33,698.00
Prepaid Digital Transaction Expenses	अगाऊ केलेला डिजिटल व्यवहार खर्च	1,83,33,333.00	2,83,33,333.00
Prepaid Insurance Exp.	अगाऊ केलेला विमा खर्च	17,45,275.00	13,25,937.00
Rent and Taxes	अगाऊ केलेला भाडे व कर खर्च	0.00	2,302.00
Total (c)	एकूण (c)	2,41,16,612.15	3,45,00,047.00

Schedule - N (d) Advance अॅडव्हान्स

Particulars	तपशील	31-Mar-24	31-Mar-23
General Advance	जनरल अॅडव्हान्स	20,000.00	8,85,000.00
Total (d)	एकूण (d)	20,000.00	8,85,000.00

Schedule - N (e) Employee Advance कर्मचारी अॅडव्हान्स

Particulars	तपशील	31-Mar-24	31-Mar-23
Employee Grain Advance	कर्मचारी धान्य अॅडव्हान्स	29,30,000.00	29,50,000.00
Total (e)	एकूण (e)	29,30,000.00	29,50,000.00

Schedule - N (f) Other Receivables इतर रक्कम येणे

Particulars	तपशील	31-Mar-24	31-Mar-23
Anamat	अनामत	-	92,60,019.00
Madhusanchay Collection Control Account	मधुसंचय पिग्मी डिपॉझिट कंट्रोल खाते	19,99,530.00	8,62,400.20
Sundry Receivable	इतर रक्कम येणे	4,39,726.34	20,63,164.01
Locker Rent Control Account	लॉकर भाडे येणे	6,27,695.96	5,98,425.78
TDS Receivable	टि.डी.एस. येणे	49,55,001.78	10,61,122.01
Other Assets & Provisions	अदर अॅसेट अॅन्ड प्रोव्हिजन्स	7,99,45,220.04	8,06,76,538.32
Deferred Tax	डिफर्रेड टॅक्स	17,48,84,245.00	18,23,76,118.00
Gratuity Plan Assets (Net of Provision)	ग्रॅच्युटी प्लॅन अॅसेट	1,83,64,995.00	20,02,531.00
Leave Encashment (Net of Provision)	लिक्व् इनकॅशमेंट	61,40,054.00	14,06,571.00
GST Input Receivable	जि.एस.टी. येणे	20,44,845.34	34,69,290.84
Npci Charges Control Account	एनपीसीआय चार्जेस कंट्रोल खाते	7,32,742.84	4,81,655.92
Total (f)	एकूण (f)	29,01,34,056.30	28,42,57,836.08



Schedule - N (g) Receivables from RBI इतर रक्कम येणे (RBI)

Particulars	तपशील	31-Mar-24	31-Mar-23
Current Amount Rece. From RBI	चालू खाते येणे रक्कम (RBI)	6,406.00	0.00
Saving Amount Rece. From RBI	बचत खाते येणे रक्कम (RBI)	1,50,290.41	28,356.37
Daily Deposit Amount Rece. From RBI	पिगमी खाते येणे रक्कम (RBI)	835.00	0.00
Matured F D Amount Rece. From RBI	मुदत ठेव येणे रक्कम (RBI)	19,501.00	91,043.00
Total (g)	एकूण (g)	1,77,032.41	1,19,399.37
TOTAL (a to g)	एकूण (a to g)	33,71,36,883.96	34,21,86,589.19

EXPENSES

Schedule - O Interest on Deposit & Borrowings ठेवी व कर्जावरील व्याज

Particulars	तपशील	31-Mar-24	31-Mar-23
Interest on Deposits	ठेवीवरील व्याज	1,02,27,47,426.51	81,01,88,059.36
Interest on Borrowings	कर्जावरील व्याज	1,86,15,825.00	3,06,29,194.03
Total (O)	एकूण (O)	1,04,13,63,251.51	84,08,17,253.39

Schedule - P Salary & Allowances पगार व भत्ते

Particulars	तपशील	31-Mar-24	31-Mar-23
Mediclaime Insurance for Staff	कर्मचारी इन्शुरन्स खर्च खाते	34,11,607.60	17,70,000.00
Salary & Allowances	पगार व भत्ते	27,12,38,936.04	23,04,52,068.80
Provident Fund Contribution	भविष्य निवार्ह निधी खर्च	2,06,80,905.00	1,96,06,717.00
L T C	एलटिसी खर्च	6,72,764.00	6,41,817.00
P.F. Administrative Expenses	भविष्य निवार्ह निधी व्यवस्थापन	8,61,705.00	8,16,942.00
DLI contribution	डि.एल.आय. कॉन्ट्रीब्युशन	3,35,315.00	3,04,068.00
Group Gratuity	ग्रुप गॅच्युटी खर्च	3,92,11,168.00	1,21,56,782.00
Employee Welfare Expenses	कर्मचारी वेलफेअर खर्च	33,86,273.00	15,08,469.00
Employee Uniform Expenses	कर्मचारी गणवेश खर्च	12,76,112.00	9,77,966.20
Leave Encashment Expenses	लिह्व इनकॅशमेंट खर्च	2,08,58,954.00	80,81,582.00
Total (P)	एकूण (P)	36,19,33,739.64	27,63,16,412.00

Schedule Q - Rent, Taxes & Insurance etc. भाडे, कर व विमा इ.

Particulars	तपशील	31-Mar-24	31-Mar-23
Electric Expenses For M.S.E.B.	इलेक्ट्रीक बिल खर्च	87,52,835.02	72,89,218.11
DICGC Insurance Premium	डिआयसीजीसी विमा खर्च	2,56,16,662.50	2,45,43,943.74
Rent & Taxes	भाडे व कर	2,87,79,703.02	3,20,90,826.51
Electric Expenses For Ele. Goods	इलेक्ट्रीक साहित्य खर्च	6,24,273.62	6,30,428.06
Electricity Exps. For Generator	जनरेटर खर्च	3,19,319.59	2,21,089.04
Insurance Premium Paid	विमा खर्च	21,03,526.28	22,92,115.40
Total (Q)	एकूण (Q)	6,61,96,320.03	6,70,67,620.86

Schedule - R Legal Expenses कायदे विषयक खर्च

Particulars	तपशील	31-Mar-24	31-Mar-23
Consultant charges	सल्लागार खर्च	26,33,253.52	28,11,060.00
Advocate Fee Paid	वकील फी	13,35,640.00	9,20,250.00
Legal Expenses	कायदेशीर सल्ल्याबाबतचा खर्च	3,34,550.78	7,03,571.62
Total (R)	एकूण (R)	43,03,444.30	44,34,881.62



Schedule - S Postage, Telegram & Telephone टपाल, तार व टेलीफोन

Particulars	तपशील	31-Mar-24	31-Mar-23
Telephone Expenses	टेलीफोन खर्च	11,56,891.66	11,27,697.80
Postage Paid	टपाल खर्च	17,10,828.55	12,52,155.19
Total (S)	एकूण (S)	28,67,720.21	23,79,852.99

Schedule - T Audit Fee लेखापरीक्षणफी व खर्च

Particulars	तपशील	31-Mar-24	31-Mar-23
Audit Fees	लेखा परीक्षण फी	55,30,894.00	47,52,370.64
Audit Expenses	लेखा परीक्षण खर्च	2,81,902.48	2,83,369.04
Total (T)	एकूण (T)	58,12,796.48	50,35,739.68

Schedule - U Depreciation & Repairs घसारा व दुरुस्ती खर्च

Particulars	तपशील	31-Mar-24	31-Mar-23
Depreciation	घसारा	1,63,22,201.69	1,77,05,299.89
Dep- Recoupment from Revaluation	रिवॅल्युएशन रिझर्व्ह मधून केलेली	0.00	-9,56,490.00
Reserve	घसारा भरपाई		
Net Deprecation	निव्वळ घसारा	1,63,22,201.69	1,67,48,809.89
Computer Software	सॉफ्टवेअर साठी झालेला खर्च	1,31,52,643.66	1,09,65,653.47
Office Repairs	ऑफीस रिपेअर खर्च	95,91,530.52	1,03,07,251.16
Computer Repairing charges	संगणक दुरुस्ती खर्च	4,28,646.74	4,93,714.34
Computer Consumable Charges	संगणक इतर खर्च	4,51,024.48	4,85,265.08
Dead Stock repairs	डेडस्टॉक रिपेअर्स	18,57,607.95	21,85,241.27
Total (U)	एकूण (U)	4,18,03,655.04	4,11,85,935.21

Schedule - V Printing & Stationary & Advt. छपाई, स्टेशनरी व जाहिरात खर्च

Particulars	तपशील	31-Mar-24	31-Mar-23
Printing & Stationary	छपाई व स्टेशनरी खर्च	52,89,888.18	46,58,523.32
Computer Stationary	संगणक स्टेशनरी खर्च	6,284.00	4,850.00
Xerox Expenses	झेरोक्स खर्च	7,87,761.56	8,86,510.61
Advertisement	जाहिरात खर्च	74,68,558.81	62,97,021.12
Total (V)	एकूण (V)	1,35,52,492.55	1,18,46,905.05

Schedule - W Other Expenses इतर खर्च

Particulars	तपशील	31-Mar-24	31-Mar-23
Amortization of Premium on Investment	तारण पत्रावरील अधिमूल्यसाठी तरतूद	24,58,033.00	15,50,928.00
Office Expenses	ऑफीस खर्च	1,08,04,713.94	93,29,671.32
Security Charges	सुरक्षा खर्च	1,52,25,600.22	1,38,18,881.62
Gardening Charges	गार्डनिंग खर्च	81,185.00	54,200.00
Training Fee / Charges	प्रशिक्षण फी	11,49,123.90	4,89,512.68
Training Expenses	प्रशिक्षण खर्च	2,09,534.88	3,75,951.59
Contribution and Subscriptions	कॉन्ट्रीब्युशन अँड सबस्क्रिप्शन	8,19,797.00	9,73,684.50
Vehicle Expenses	वाहन खर्च	38,01,262.94	38,84,399.58
Honorarium (Mandhan)	मानधन	38,46,577.00	28,46,576.00
Annual General Meeting Expenses	वार्षिक सर्वसाधारण खर्च	18,19,821.61	14,86,849.46
Cash Transportation Expenses	कॅश वाहतूक खर्च	2,81,643.00	2,48,554.00



Donation Paid	देणगी	20,00,000.00	0.00
Lease Line / ISDN Line Expenses	लिज लाइन खर्च	37,33,698.49	35,37,893.42
Profession Tax Paid	व्यवसाय कर	2,500.00	2,500.00
Commission Paid to Pigmy Agent	पिग्मी कमीशन खर्च	1,03,18,306.00	1,07,46,052.25
Expensed For Directors	संचालक मंडळ खर्च	2,29,278.80	91,759.28
Clearing House Charges	समाशोधन गृह खर्च	10,99,008.80	11,45,963.54
Meeting Expenses	मिटींग खर्च	23,24,551.02	35,95,978.38
Travelling and Conveyance Exps.	प्रवास खर्च	8,36,522.30	7,73,544.32
Other Banks Charges Paid	अदर बँक चार्जेस	5,14,770.90	4,38,042.09
ATM Expenses	ए. टी. एम खर्च	1,19,36,929.61	1,14,04,796.24
Conveyance Expenses	प्रवास खर्च	7,61,674.18	7,48,570.50
Recovery Expenses	वसुली खर्च	48,175.60	73,487.26
Refreshment & Lodging Expenses	रिफ्रेशमेंट अँड लॉजींग खर्च	5,98,553.50	5,79,756.00
Atm Sharing Charges Paid	ए. टी. एम. चार्जेस	61,60,996.89	69,27,342.66
Income Tax Paid	आयकर	1,05,288.00	0.00
Cersai Charges Paid	सरसाइ चार्जेस	14,274.50	28,176.50
CCIL Deal Charges	सी. सी. आय. एल. डिल चार्जेस	1,17,569.76	89,176.00
Other Fee (Pos)	इतर व्यवहार फी (पॉज)	5,70,711.78	1,16,381.51
Equifax Credit Information Charges	इक्विफैक्स क्रेडीट इन्फॉर्मेशन चार्जेस	0.00	5,450.00
Experian Credit Information Charges	एक्सपेरियन क्रेडीट इन्फॉर्मेशन चार्जेस	5,450.00	10,900.00
High Mark Credit Information Charges	हायमार्क क्रेडीट इन्फॉर्मेशन चार्जेस	35,997.76	20,332.08
CGST Paid	सी. जी. एस. टी टॅक्स	12,58,520.34	10,36,891.54
SGST Paid	एस. जी. एस. टी टॅक्स	12,58,520.35	10,36,891.64
CIBIL Charges Paid	सीबील चार्जेस	11,27,403.16	8,69,471.99
Lodging Expenses	लॉजींग खर्च	2,17,164.38	92,145.38
Imps Transaction Fee	आय. एम. पी. एस ट्रॅन्झेक्शन फी	3,71,183.50	3,34,708.63
UPI Transaction Fee Paid	यु. पी. आय. ट्रॅन्झेक्शन फी	44,31,943.00	34,62,034.66
Digital Transaction Expenses	डिजिटल व्यवहाराबाबतचा खर्च	0.00	34,800.00
Monitoring Charges	मॉनिटरिंग चार्जेस	6,93,567.00	6,93,567.00
Expenses of Nabard Other Project	नाबार्ड प्रोजेक्ट खर्च	3,67,973.82	0.00
Allowances paid to B O M Members	बोर्ड ऑफ मॅनेजमेंट भत्ते	97,500.00	62,500.00
Write-off Fixed Assets and Furniture	राइट ऑफ असेट	2,66,237.19	27,173.68
IGST Expenses	आय जी एस टी खर्च	644.95	34.65
Expenses for Non-Banking Assets	नॉन बँकींग असेटवरील खर्च	0.00	15,60,847.30
Examination Fee Paid	परीक्षा फी	9,656.27	11,59,808.00
Locker Break Charges	लॉकर ब्रेक चार्जेस	3,26,258.08	5,94,868.90
Tester Fee Paid	टेस्टर फी	4,276.00	0.00
Valuation Fee Paid	व्हॅल्यूएशन फी	95,750.00	0.00
Shareholder Welfare Expenses	सभासद कल्याण खर्च	10,56,490.00	0.00
Total (W)	एकूण (W)	9,34,94,638.42	8,63,61,054.15



Schedule - X Provisions तरतुदी

Particulars	तपशील	31-Mar-24	31-Mar-23
Provision for Bad & Doubtful Asset	बुडीत व संशयीत कर्ज तरतुद	3,80,00,000.00	10,25,00,000.00
Provision for IDR	गुंतवणूक घसारा तरतुद	36,900.00	0.00
Contingent Provision for Standard Asset	उत्पादक जिंदगीसाठी तरतुद	20,00,000.00	0.00
Provision for Income Tax	आयकर तरतुद	6,88,40,000.00	8,60,00,000.00
Provision For Locker Rent Receivable	लॉकर भाडे तरतुद	92,100.00	0.00
Provision for Restructure Advances	पुनर्रचीत कर्जावरील तरतुद	41,42,762.35	86,94,500.00
Provision for Contingencies	इतर तरतुदी	48,61,068.00	2,02,55,000.00
Provision for Tax Liability of Borrower	कर्जदार टॅक्स लायबिलिटी तरतुद	92,09,814.00	0.00
Provision for Fraud Cases	फ्रॉड केस तरतुद	41,82,646.00	0.00
Total (X)	एकूण (X)	13,13,65,290.35	21,74,49,500.00

INCOME

Schedule - Y Interest & Discount व्याज व कसर

Particulars	तपशील	31-Mar-24	31-Mar-23
Interest on loan	कर्जावरील व्याज	1,14,52,52,745.42	1,05,23,20,299.17
Penal Interest	कर्जावरील दंड व्याज	7,82,62,147.11	5,82,04,047.91
Interest On Investment In Government Securities	सरकारी रोख्यातील गुंतवणुकीवरील व्याज	35,28,87,455.09	31,86,60,490.19
Interest on Investment	गुंतवणुकवरील व्याज	23,66,03,789.00	18,04,04,087.20
Interest on Reverse Repo	रिव्हर्स रेपोवरील व्याज	0.00	3,51,521.00
Interest on Standing Deposit Facility	एस.डी.एफ. योजनेवरील व्याज	63,27,066.00	32,80,749.00
Total (Y)	एकूण (Y)	1,81,93,33,202.62	1,61,32,21,194.47

Schedule - Z Commission & Exchange कमीशन

Particulars	तपशील	31-Mar-24	31-Mar-23
Commission Received	कमीशन	5,03,832.65	3,39,832.62
Commission Received on Mutual Fund	मुच्युअल फंड कमीशन	2,23,823.89	1,65,448.66
Commission Received on LIC	एल.आय.सी. कमीशन	6,49,538.44	7,05,243.21
B/G & L/C Commission Received	बँक गॅरन्टी व एल.सी. कमीशन	30,25,443.00	49,63,039.10
Commission Received on General Insurance	जनरल इन्शुरन्स कमीशन	8,70,738.16	8,63,561.42
Commission on LIC Micro Insurance	एल.आय.सी. मायक्रो इन्शुरन्स कमीशन	75,629.04	0.00
Commission on SBI Life Insurance	एस.बी.आय लाइफ इन्शुरन्स कमीशन	28,93,451.02	30,79,292.31
Commission on HDFC Life Insurance	एच.डि.एफ.सी. लाइफ इन्शुरन्स कमीशन	14,34,331.86	21,37,799.49
Commission on Oriental General Insurance	ओरीएंटल जनरल इन्शुरन्स कमीशन	-	16,272.00
Commission on Bajaj Allianz General Insurance	बजाज अलाइन्स जनरल इन्शुरन्स कमीशन	2,36,476.06	7,09,792.00
Comm. on ICICI Lombard General Insurance	आयसीआयसीआय लोम्बार्ड इन्शुरन्स कमीशन	8,630.71	17,586.63
Comm. on Star Health Insurance	स्टार हेल्थ इन्शुरन्स कमीशन	14,98,363.96	1,06,881.00
Comm. on ICICI Prudential Life Insurance	आयसीआयसीआय इन्शुरन्स कमिशन	2,900.94	0.00
Total (Z)	एकूण (Z)	1,14,23,159.73	1,31,04,748.44



Schedule - AA Other Income इतर उत्पन्न

Particulars	तपशील	31-Mar-24	31-Mar-23
Profit on Sale of Investment	शासकीय कर्जरोख्यावरील नफा	1,21,07,352.00	68,01,250.00
Processing fee on loan	कर्जावरील प्रोसेसिंग फी	1,93,60,446.95	1,92,66,642.88
Postage and Telegram Received	टपाल तार रक्कम	35,280.18	46,740.36
Share Transfer fee	शेअर ट्रान्सफर फी	15,885.96	13,936.70
Dividend on Shares	शेअर्स वरील लाभांश	5,00,200.00	5,00,200.00
Interest on Other General Advance	जनरल अॅडव्हान्स वरील व्याज	108.00	0.00
Service charges Received	सर्व्हिस चार्जेस	2,39,13,366.63	2,89,06,302.74
Other Income/Receipt	इतर उत्पन्न	1,32,543.18	1,23,287.34
Expenses & Provision Write Back	मागील वर्षी केलेल्या तरतुदी जमा	0.00	1,74,21,365.70
Interest Received .on security Deposit	सुरक्षा अनामत रकमे वरील व्याज	6,960.00	6,562.00
CIBIL Charges	सीबील चार्जेस	15,36,085.42	9,75,639.19
Profit on Sale of Assets	मालमतेच्या विक्रीवरील नफा	34,58,771.67	98,186.63
Profit on Sale of Non-Banking Assets	प्रॉफीट ऑन सेल ऑफ नॉन बँकिंग ॲसेट	0.00	24,44,056.00
Lead Bank Charges Received	लिड बँक चार्जेस	46,444.00	2,30,459.14
Grant Assistant From Nabard		0.00	1,00,000.00
Sale of Scrap	भंगार विक्री	43,233.90	4,38,455.34
Previous Year Excess provision of Income	मागील वर्षाची इन्कम टॅक्सची	0.00	7,62,548.00
Tax written back	जास्तीची तरतूद जमा		
Locker rent	लॉकर भाडे	1,83,19,106.84	1,48,76,239.42
Interest on Security Deposit with CCIL	सी. सी. आय. एल सुरक्षा अनामत व्याज	61,353.00	49,062.00
ATM Sharing Charges Received	ए. टी. एम शेअरिंग चार्जेस	44,17,939.02	45,33,583.10
Written off Bad Debt Recovered	निलेखित कर्जावरील वसुली	6,24,82,973.35	52,17,796.50
Cersai Charges Received	सरसाइ चार्जेस	14,709.98	23,427.02
Inter Change fee received –Pos	पॉज-इंटरचेंज फी	3,64,072.15	54,980.00
Other Income/Receipt-Non GST	इतर उत्पन्न	49,814.06	18,11,026.00
Insurance Charges Received	इन्शुरन्स चार्जेस	1,56,422.20	1,76,825.58
ATM Sharing Charges Received Issuer	एटीएम चार्जेस (इश्युअर)	8,26,849.36	11,13,478.03
Income Tax Refund	आयकर परतावा	93,654.00	94,615.00
Imps Transaction Fee Received	आय. एम. पी. एस फी	3,20,815.74	3,38,553.25
UPI Transaction Fee Received	यु. पी. आय. फी	31,88,385.06	22,02,738.89
Pre-closure Charges	मुदतपूर्व कर्ज बंद केल्याबाबतचे चार्जेस	15,56,180.30	50,92,590.92
Total (AA)	एकूण (AA)	15,30,08,952.95	11,37,20,547.73



NOTES FORMING PART OF PROFIT & LOSS A/C FOR THE YEAR ENDED 31ST MARCH, 2024 AND BALANCE SHEET AS ON EVEN DATE

I. OVERVIEW :

JalgaonJanataSahakari Bank Ltd. was incorporated in 1977 and commenced the banking business in the year 1978. The Bank provides a wide range of Banking & Financial Services.

1) BASIS OF ACCOUNTING : The financial statements of the Bank have been prepared and presented in accordance with the generally accepted accounting principles in India. The Bank has prepared these financial statements as stipulated under Reserve Bank of India (Financial Statement – Presentation and Disclosures) Direction 2021, to comply in all material respect with the Accounting Standards (AS) issued by Institute of Chartered Accounts of India (ICAI) to the extent applicable, applicable statutory provisions under the Banking Regulation Act, 1949 & Maharashtra State Co-operative Societies Act 1960 & Rules, circulars and guidelines prescribed by Reserve Bank of India (RBI) from time to time and current practices prevalent in the Urban Co-operative Banking Sector in India.

2) USE OF ESTIMATES : The preparation of financial statements in conformity with generally accepted accounting principles requires Bank to make estimates and assumptions that affects the reported amounts of assets and liabilities, revenues and expenses and disclosures of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Any revisions to the accounting estimates are recognized prospectively.

3) During 2023-24, bank changed accounting policy as under:-

- i) The deposits kept for utility services such as Telephone deposit/ electricity deposits etc is charged to P/L account instead of showing under other assets. Therefore, the profit for the year ended 31/03/2024 is understated by Rs 8.68 lakhs
- ii) Member Welfare Fund: As per RBI guidelines, all expenses in relation to welfare of members which were earlier debited to the Members Welfare Fund, with effect from F.Y. 2023-24 such expenses have been charged to Profit & Loss account. As a result of this change, profit for the year has been lower by Rs. 10.56 lakhs
- iii) Charity Fund: As per RBI guidelines, all expenses in relation to donations which were earlier debited to the Charity Fund, with effect from F.Y. 2023-24 such expenses have been charged to Profit & Loss account. As a result of this change, profit for the year has been lower by Rs. 20 lakhs

II. SIGNIFICANT ACCOUNTING POLICIES :

1) ACCOUNTING CONVENTION : The Financial Statements have been prepared following the going concern concept on a historical cost basis under accrual system of accounting and in conformity with the generally accepted accounting practices and applicable statutory provisions to Urban Co-operative Banks in India except otherwise stated.

2) REVENUE RECOGNITION : Income and Expenditure have been accounted for on accrual basis unless otherwise stated

2.1 Interest on Advances, classified as 'Non-performing assets' is recognized to the extent realized, as per the directives issued by the RBI. Unrealized interest on non-performing advances is shown under "Overdue Interest Reserve" and as 'Interest Receivable' on liability side and asset side respectively.



- 2.2 Commission and Exchange, Dividend received from shares of cooperative and other institutions are fully recognized as income on realization.
- 2.3 Income (other than interest) on investments in “Held to Maturity” category acquired at a discount to the face value, is recognised as follows:
- on interest bearing securities, it is recognised only at the time of sale/ redemption.
- 2.4 Profit or loss on sale of investments is recognised in the Profit and Loss account. As per RBI guidelines, in case of profit on sale of investments under ‘Held to Maturity’ category, an equivalent amount (net of taxes and amount required to be transferred to Statutory Reserves) is appropriated to ‘Capital Reserve Account’.
- 2.5 Locker rent is accounted on accrual basis
- 2.6 In respect of NPAs, recoveries effected except through a.) compromise settlement /special OTS, b.) Judgement of a Court/DRT/NCLT are to be made in the following order:-
- Charges debited to borrower’s account
 - Expenses/out of pocket expenses incurred but not debited
 - Unrealized interest
 - Uncharged interest
 - Principal
- In other cases, the recoveries made are appropriated as per the order of relevant authority.
- 2.7 Interest income on Income-tax refund is recognised in the year of passing of assessment order.

3) ADVANCES:

- 3.1 The classification of advances into Standard, Sub-standard, Doubtful and Loss assets as well as provisioning on Standard Advances and Non-Performing Advances has been arrived at in accordance with the Income Recognition, Assets Classification and Provisioning Norms prescribed by the Reserve Bank of India from time to time.
- 3.2 The unrealized Interest in respect of advances classified as Non-Performing Assets is disclosed as “Overdue Interest Reserve” as per Reserve Bank of India directives.
- 3.3 In addition, a general provision is made on following categories of standard assets including restructured advances classified as standard as per RBI guidelines are as under:

Category	Provision (%)
Direct advances to Agricultural and SME Sectors	0.25%
Commercial Real Estate (CRE) Sector	1.00%
Commercial Real Estate- Residential Housing Sector (CRE-RH) Sector	0.75%
Other Standard Assets	0.40%
Provision for Restructured Advances as per Covid-19 package	5% /10%

- 3.4 Restructuring of advances is carried out as per regulatory guidelines from RBI. In respect of Rescheduled/Restructured advances, provision is made for the diminution in the fair value of restructured advances measured in present value terms as per RBI guidelines.
- 3.5 Amounts recovered against debts written off are recognized as revenue in the year of recovery



4) INVESTMENTS :

- 4.1 Investments are classified into three categories viz. Held to Maturity, Available for Sale and Held for Trading as per RBI guidelines applicable to Urban Co-operative Banks on the following basis.
- “Held to Maturity” (HTM) comprising investments acquired with the intention to hold them till maturity.
 - “Held for Trading” (HFT) comprising investments acquired with the intention to trade within 90 day of its acquisition.
 - “Available for Sale” (AFS) comprising investments not covered by (a) & (b) above i.e. those which are acquired neither for trading purposes nor for being held till maturity.

However, for disclosure in Balance Sheet, investments are grouped under five heads as required by RBI guidelines.

- Government Securities
- Other Approved Securities
- Shares
- Bonds of PSU
- Others

- 4.2 Investments classified as ‘Held to Maturity (HTM)’ are carried at acquisition cost unless it is more than the face value, in which case the premium is amortized over the residual period of the said investments on prorata basis.
- 4.3 Investments under ‘Held for Trading (HFT)’ category are marked to market scrip-wise at lower of Cost or Market Value on the monthly basis as per guidelines issued by Reserve Bank of India. While net depreciation, if any, under each classification is provided for and net appreciation, if any, is ignored.
- 4.4 Investments under ‘Available for Sale’ category are marked to market scrip-wise at lower of Cost or Market Value as per guidelines issued by Reserve Bank of India. While net depreciation, if any, under each classification is provided for and net appreciation, if any, is ignored.
- 4.5 The securities in Available for Sale & Held for Trading category are marked to market by debiting Profit & Loss A/c and creating required Investment Depreciation Reserve. While net depreciation, if any, under each classification is provided for and net appreciation, if any, is ignored.
- 4.6 As investment is classified as HTM, AFS or HFT at the time of its purchase and subsequent shifting amongst the categories is done in conformity with regulatory guidelines.

Transfer of scrip from/to HTM category are done once in a year preferably at the beginning of the year, at acquisition cost or book value or market value on the date of transfer, whichever is least and scrip-wise depreciation, if any, is debited to Profit and Loss Account and appreciation, if any, is ignored.

Transfer of investments from AFS to HFT or vice-versa is done at the book value. Depreciation carried, if any, on such investments is also transferred from one category to another.

- 4.7 In accordance with the RBI guidelines, Repo and Reverse Repo transactions in government securities and corporate debt securities, including transactions conducted under Liquidity Adjustment Facility (‘LAF’) and Marginal Standby Facility (‘MSF’) with RBI are reflected as borrowing and lending transactions respectively. Borrowing cost on repo transactions is accounted as interest expense and revenue on reverse repo transactions are accounted as interest income.



- 4.8 In accordance with the RBI guidelines, the balances held by bank with the RBI under the Standing Deposit Facility (SDF) shall be an eligible Statutory Liquidity Ratio (SLR) asset and such balances shall form part of "Cash" for SLR maintenance. Bank has to report the SDF balances under "Cash in hand" in Form I.
- 4.9 The bank follows "Settlement Date" accounting for recording of purchase and sale transactions in Securities.
- 4.10 Investments are classified as performing and non-performing, based on the guidelines issued by the RBI. In respect of Non-Performing Investments (NPI), income is recognized on cash basis, and provision is made for depreciation/diminution in the value of such securities as per RBI guidelines.

5) Property, Plant and Equipment (PPE) and Depreciation:

- 5.1 Property, Plant and Equipment, other than those that have been revalued are carried at historical cost less amortization/depreciation accumulated thereon. Land & Buildings were revalued in previous financial year 2022-23 and now are shown after charging depreciation on the revalued amount thereof. Increase in valuation is shown as Assets Revaluation Reserve. Cost comprises the purchase price including non-refundable purchase taxes and any cost attributable for bringing the asset to its working condition for its intended use after deducting trade discount and rebates.
- 5.2 Depreciation is calculated as per Written down Value method on property, plant and equipment assets other than Computers, and Office Equipment (Batteries, ATM)
- 5.3 Property, plant and equipment Assets are depreciated at the rates considered appropriate by the Management as under:

Particulars	Method of charging Depreciation	Rate of Depreciation
Metallic Dead Stock	WDV	2.50%
Steel & Wooden Furniture, Interior Work	WDV	10.00%
Office Equipment (Items with life more than 3 years)	WDV	20.00%
Office Equipment (Items with life less than 3 years)	SLM	33.33%
Building	WDV	5.00%
Library Stock	WDV	10.00%
Computers Hardware & Software	SLM	33.33%
ATM	WDV	15.00%
Vehicles	WDV	20.00%

- 5.4 According to Accounting Standard 28, Depreciation on revalued amount is debited to General Reserve and depreciation on cost is debited to Profit and Loss A/c from this year.
- 5.5 All types of batteries and items having a shelf life less than 3 years are depreciated on SLM Basis.
- 5.6 Computers & ATMs are depreciated on SLM basis as directed by RBI.
- 5.7 Depreciation on property, plant and equipment assets is calculated for number of days from the date of purchase to the date of financial statements.
- 5.8 An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the asset. Any gain or loss arising on the



disposal or retirement of an item of property, plant and equipment is determined as difference between the sales proceeds and the carrying amount of the asset and is recognized in profit and loss.

- 5.9 All plant and equipment assets individually costing less than Rs. 1000/- are fully depreciated in the year of installation.
- 5.10 Bank's owned premises at Fort, Mumbai has been sold off and new property is purchased for Amalner branch in the year 2023-24.

6) EMPLOYEE BENEFITS :

- 6.1 **PROVIDENT FUND:** The retirement benefit in the form of provident fund is a defined contribution scheme. The contributions to the provident fund are charged to Profit and Loss account for the year when the contributions are due. The bank has no liability for future Provident Fund benefits other than its annual contribution towards the fund and recognizes such contributions as an expense in the Profit and Loss account in the period in which employee renders the related service.
- 6.2 **ENCASHMENT OF LEAVES:** Accumulated leave is treated as an employee benefit. The bank measures the expected cost of such leaves as an additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the Balance sheet date. Such compensated leaves are provided for based on the actuarial valuation at the year-end. The bank maintains fund with Life Insurance Corporation of India (LIC) for encashment of leaves to employees. The shortfall, if any, between the present value of the benefit obligation and the fair value of plan assets as on 31st March is paid / provided for and recognized as expense in the profit and loss account.
- 6.3 **GRATUITY:** The bank operates defined benefit plan for its employees, viz. gratuity liability. The cost of providing benefit under these plans is determined on the basis of actuarial valuation at each year-end. The bank is maintaining a fund under Trust Deed with Life Insurance Corporation of India (LIC) for gratuity payments to employees. The shortfall, if any, between the present value of the benefit obligation and the fair value of plan assets as on 31st March is paid/provided for and recognized as expense in the profit and loss account.

7) SEGMENT REPORTING :

7.1 **Primary (Business Segment):** The following are the primary segments of the Bank:-

- i. **Treasury:** The Treasury Segment includes the entire investment portfolio. The revenue of the treasury segment primarily consists of gains or losses from trading operations and interest income on the investment portfolio.
- ii. **Corporate/Wholesale Banking:** The Corporate / Wholesale Banking segment comprises the lending activities of borrowers having exposure above Rs. 0.30 Crore.
- iii. **Retail Banking:** The Retail Banking Segment comprises of borrower accounts having exposure up to Rs. 0.30 Crore.
- iv. Other Banking Operations Segments not classified under (i) to (iii) above are classified under this primary segment.

7.2 Bank is not engaged in International Business therefore all the business appears in 'Domestic' segment in the geographic segments for disclosure.

7.3 **Basis of allocation:**

- a) The interest income is allocated on the basis of actual interest received from different segments.



- b) Expenses not directly attributable are allocated on the basis of Interest income earned by the wholesale banking/ retail banking segment/other banking segment.
- c) Capital employed for each segment is calculated based on the assets and liabilities of that particular segment.

The Bank has certain common assets and liabilities, which cannot be attributed to any segment and the same, are treated as unallocated.

8) OPERATING LEASE (AS-19)

Lease payments for assets taken on operating lease are recognized in the Profit and Loss Account over the tenure of lease in accordance with AS-19 – Leases, Issued by ICAI.

9) EARNINGS PER SHARE (AS-20):

- 9.1 Earnings per share are calculated by dividing the net profit for the period after tax attributable to shareholders (before appropriation) by the weighted average number of shares outstanding during the period.
- 9.2 The weighted average number of shares outstanding during the period are calculated by aggregating the shares outstanding at the beginning of the period adjusted by the number of shares surrendered / forfeited or issued during the period multiplied by the time-weighting factor, which is the number of days for which the shares are outstanding as a proportion of total number of days during the year.

10) ACCOUNTING FOR TAXES ON INCOME(AS-22):

- 10.1 Provision for current tax is made as per the applicable provisions of The Income Tax Act, 1961, on the basis of estimated taxable income for the year.
- 10.2 Tax expenses comprise of Current and Deferred taxes. Current Income Tax is measured at the amount expected to be paid to tax authorities as per Income Tax Act, 1961. Deferred Tax reflects the impact of timing differences between taxable income and accounting income measured at tax rates applicable on the Balance Sheet date.
- 10.3 Deferred Tax Asset is recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such Deferred Tax Asset can be realized.
- 10.4 The impact of change in Deferred Tax Asset and Deferred Tax Liability is recognized in the Profit and Loss account. Deferred Taxes reassessed at each reporting date, based upon management's judgment as to whether the realization is reasonably certain.

11) IMPAIRMENT OF ASSETS (AS-28) :

As required by Accounting Standard on "Impairment of Assets" issued by the Institute of Chartered Accountants of India, the carrying amounts of assets are reviewed at each balance sheet date for any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use.



12) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS (AS-29) :

A provision is recognized when the Bank has a present obligation as result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Disclosure of a contingent liability is made when there is a possible obligation that arises from past events and the existence of which will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the bank or a present obligation that arises from past events but it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent Assets are neither recognized nor disclosed in the financial statements.

13) ACCOUNTING OF GOODS & SERVICES TAX :

- 13.1 Income (on which GST is applicable) is accounted for net of GST.
- 13.2 The eligible Input Tax Credit is accounted for in the books in the period in which the underlying service or goods received are accounted and when there is reasonable certainty in availing/utilizing the credits. The Input Tax Credit is availed/ utilized as per the provisions of the GST law. The Input tax credit on expenses which is not allowable to be set off as per GST law is expensed out.
- 13.3 In case of Fixed Assets, eligible Input Tax Credit of GST paid to vendor is utilized against the amount of GST collected from the customers and the ineligible Input Tax Credit is capitalized and added to the cost of the respective Asset.

14) Disclosure as per RBI master direction DOR.ACC.REC. NO. 45 / 21.04.018 / 2021 – 22 dated 30.08.2021(updated ason 20.02.2023)

1. **Regulatory Capital**
 - a) **Composition of Regulatory Capital**



Sr.No.	Particulars	F.Y 2023-24	F.Y. 2022-23
i)	Paid up share capital and reserves (net of deductions, if any)	171.17	150.10
ii)	Other Tier 1 capital	0.00	0.00
iii)	Tier 1 capital (i + ii)	171.17	150.10
iv)	Tier 2 capital	26.75	27.51
v)	Total capital (Tier I + Tier 2)	197.92	177.61
vi)	Total Risk Weighted Assets (RWAs)	1263.24	1170.47
vii)	Paid-up share capital and reserves as percentage of RWAs	13.55%	12.82%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	13.55%	12.82%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	2.12%	2.35%
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	15.67%	15.17%
xi)	Amount of paid-up equity capital raised during the year	5.95	6.97
xii)	Amount of non-equity Tier 1 capital raised during the year	0.00	0.00
xiii)	Amount of Tier 2 capital raised during the year	0.00	0.00

b) Draw down from Reserve

There has been no draw down from reserves during previous and current financial year.

2. Asset Liability Management

Maturity Pattern of certain items of assets and liabilities – 31.03.2024

Amount in Rs. crore)												
	Day 1	2 to 7 days	8 to 14 days	15 to 30 days	31 days to 2 months	Over 2 months and to 3 months	Over 3 months and to 6 months	Over 6 months and up to 1 year	Over 1 year and up to 3 years	Over 3 years and up to 5 years	Over 5 years	Total
Deposits	91.06	57.43	47.97	101.05	187.31	113.90	269.42	369.68	786.18	43.06	5.55	2072.61
Advances	87.78	1.99	2.63	6.41	16.89	15.19	61.72	321.10	216.52	178.19	364.35	1272.77
Investments	0.00	56.15	39.72	68.58	41.39	40.00	66.68	158.02	10.59	69.59	327.75	878.46
Borrowings	0.00	0.00	0.00	0.00	0.00	0.00	1.23	4.51	13.58	0.68	0.00	20.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Currency assets												
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Currency liabilities												

Maturity Pattern of certain items of assets and liabilities – 31.03.2023

(Amount in Rs. crore)

	Day 1	2 to 7 days	8 to 14 days	15 to 30 days	31 days to 2 months	Over 2 months and to 3 months	Over 3 months and to 6 months	Over 6 months and up to 1 year	Over 1 year and up to 3 years	Over 3 years and up to 5 years	Over 5 years	Total
Deposits	86.93	38.58	41.34	53.37	102.08	83.13	195.36	318.84	953.63	48.86	6.39	1928.52
Advances	7.32	7.31	7.32	13.77	14.37	5.46	19.95	61.06	411.87	158.92	468.38	1175.73
Investments	1.99	28.39	43.02	55.21	36.01	14.9	38.94	127.21	79.22	24.27	359.37	808.53
Borrowings	0.01	0.7	0.06	0.17	0.77	0.41	1.15	0.65	11.00	9.00	0.00	23.92
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Currency assets												
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Currency liabilities												



3. Investments

a) Composition of Investment Portfolio

(Amount in Rs. crore)

Investment in India - 31.03.2024							
	Govt. Securities	Other approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Other	Total Investments in India
Held to Maturity							
Gross	400.38	0.00	1.52	0.00	0.00	0.00	401.90
Less: Provision for non-performing investment (NPI)	0.00	0.00	0.02	0.00	0.00	0.00	0.02
Net	400.38	0.00	1.50	0.00	0.00	0.00	401.88
Available for Sale							
Gross	156.80	0.00	0.00	0.00	0.00	0.00	156.80
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	156.80	0.00	0.00	0.00	0.00	0.00	156.80
Held for Trading							
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Investments	557.18	0.00	1.52	0.00	0.00	0.00	558.70
Less : Provision for non-performing investments	0.00	0.00	0.02	0.00	0.00	0.00	0.02
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	557.18	0.00	1.50	0.00	0.00	0.00	558.68

Investment in India - 31.03.2023							
	Govt. Securities	Other approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Other	Total Investments in India
Held to Maturity							
Gross	387.97	0.00	0.62	0.00	0.00	0.00	388.59
Less: Provision for non-performing investment (NPI)	0.00	0.00	0.02	0.00	0.00	0.00	0.02
Net	387.97	0.00	0.60	0.00	0.00	0.00	388.57
Available for Sale							
Gross	102.43	0.00	0.00	0.00	0.00	0.00	102.43





Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	102.43	0.00	0.00	0.00	0.00	0.00	102.43
Held for Trading							
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Investments	490.40	0.00	0.62	0.00	0.00	0.00	491.02
Less : Provision for non-performing investments	0.00	0.00	0.02	0.00	0.00	0.00	0.02
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	490.40	0.00	0.60	0.00	0.00	0.00	491.00

During the current & previous financial years, Bank has only Investment in India.

b) Movement of provisions for Depreciation and Investment Fluctuation Reserve

(Amount in Rs. crore)

Particulars	F.Y. 2023-24	F.Y. 2022-23
i) Movement of provisions held towards depreciation on investments		
a) Opening balance	0.00	0.00
b) Add: Provisions made during the year	0.00	0.00
c) Less: Write off / write back of excess provisions during the year	0.00	0.00
d) Closing balance	0.00	0.00
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	7.24	5.99
b) Add: Amount transferred during the year	0.68	1.25
c) Less: Drawdown	0.00	0.00
d) Closing balance	7.92	7.24
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	5.05%	7.07%

c) Sale and transfer to/from HTM category

During the year ended March 31, 2023 there is no transfer to/from HTM category and during the year March 31, 2024 the value of sales/ transfer of securities to/from HTM category (excluding onetime transfer of securities, sales to RBI under pre-announced open market operation auctions, repurchase of government securities by Government of India and repurchase of the state development loans by concerned state government, as permitted by RBI guidelines) did not exceed 5.00% of the book value of investments held in HTM category at the beginning of the year.



d) Non-SLR investment portfolio

i) Non-performing non-SLR investments

(Amount in Rs. crore)

Sr. No.	Particulars	F.Y.2023-24	F.Y. 2022-23
a)	Opening balance	0.02	0.02
b)	Additions during the year since 1st April	0.00	0.00
c)	Reductions during the above period	0.00	0.00
d)	Closing balance	0.02	0.02
e)	Total provisions held	0.02	0.02

ii) Issuer composition of non-SLR investments

(Amount in Rs. crore)

Sr.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
		F.Y. 2023-24	F.Y. 2022-23	F.Y. 2023-24	F.Y. 2022-23	F.Y. 2023-24	F.Y. 2022-23	F.Y. 2023-24	F.Y. 2022-23	F.Y. 2023-24	F.Y. 2022-23
a)	PSUs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b)	FIs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c)	Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d)	Private										
	Corporate	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
e)	Subsidiaries/										
	Joint Ventures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
f)	Others-Shares										
	MSC & DCC										
	Banks, NCFD										
	Corporation										
	Ltd (UO)	1.52	0.62	0.00	0.00	0.00	0.00	0.00	0.00	1.52	0.62
g)	Provision held										
	towards										
	depreciation	0.02	0.02	0.00	0.00	0.00	0.00	0.00	0.00	0.02	0.02
	Total	1.52	0.62	0.00	0.00	0.00	0.00	0.00	0.00	1.52	0.62

e) Statement of Securities sold/ purchased under REPO transaction:

(Amount in Rs. crore)

	Minimum outstanding during the year	Maximum Outstanding during the year	Daily average outstanding during the year	Outstanding as on March 31, 2024
ii) Securities sold under repo				
a) Govt. securities				
b) Corporate debt securities				
c) Any other securities	NIL	NIL	NIL	NIL
ii) Securities sold under reverse repo				
a) Govt. securities				
b) Corporate debt securities				
c) Any other securities	NIL	NIL	NIL	NIL



4. Asset quality

a) Classification of advances and provision held

					(Amount in Rs. crore)	
31.03.2024	Standard Total Standard Advances	Sub- standard	Non-Performing Doubtful	Loss	Total Non- Performing Advances	Total
Gross Standard Advances and NPAs						
Opening Balance	1109.30	14.93	51.50	0.00	66.43	1175.73
Add: Additions during the year					19.88	
Less: Reductions during the year*					32.77	
Closing balance	1219.23	19.88	33.66	0.00	53.54	1272.77
*Reductions in Gross NPAs due to:						
i) Up-gradation					19.25	
ii) Recoveries (excluding recoveries from upgraded accounts)					0.84	
iii) Technical/ Prudential Write-offs					12.68	
iv) Write-offs other than those under (iii) above					0.00	
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	4.50	1.49	19.51	0.00	21.00	25.50
Add: Fresh provisions made during the year					10.01	
Less: Excess provi. reversed/ Write-off loans					12.95	
Closing balance of provisions held	4.70	1.99	16.08	0.00	18.06	
Net NPAs						
Opening Balance		13.44	31.99	0.00	45.43	
Add: Fresh additions during the year					17.90	
Less: Reductions during the year					27.84	
Closing Balance		17.90	17.58	0.00	35.48	
Floating Provisions						
Opening Balance						48.53
Add: Additional provisions made during the year						-5.94
Less: Amount drawn down during the year						0.00
Closing Balance of floating provisions						42.59
Technical write-offs and the recoveries made thereon						
Opening balance of Technical/ Prudential written-off accounts						35.84
Add: Technical/ Prudential write-offs during the year						12.68
Less: Recoveries made from previously technical/ prudential written-off accounts during the year						6.25
Closing balance						42.27



(Amount in Rs. crore)

31.03.2023	Standard Total Standard Advances	Sub- standard	Non-Performing Doubtful	Loss	Total Non- Performing Advances	Total
Gross Standard Advances and NPAs						
Opening Balance	1079.13	7.42	53.55	0.00	60.97	1140.10
Add: Additions during the year					15.76	
Less: Reductions during the year*					10.30	
Closing balance	1109.30	14.93	51.50	0.00	66.43	1175.73
*Reductions in Gross NPAs due to:						
i) Up-gradation					3.12	
ii) Recoveries (excluding recoveries from upgraded accounts)					1.52	
iii) Technical/ Prudential Write-offs					5.66	
iv) Write-offs other than those under (iii) above					0.00	
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	4.50	0.74	18.78	0.00	19.52	24.02
Add: Fresh provisions made during the year					7.61	
Less: Excess provision reversed/ Write-off loans					6.13	
Closing balance of provisions held	4.50	1.49	19.51	0.00	21.00	25.50
Net NPAs						
Opening Balance		6.68	34.77	0.00	41.45	
Add: Fresh additions during the year					14.18	
Less: Reductions during the year					10.20	
Closing Balance		13.44	31.99	0.00	45.43	
Floating Provisions						
Opening Balance						45.43
Add: additional provisions made during the year						3.10
Less: Amount drawn down during the year						0.00
Closing Balance of floating provisions						48.53
Technical write-offs and the recoveries made thereon						
Opening balance of Technical/ Prudential written-off accounts						30.71
Add: Technical/ Prudential write-offs during the year						5.66
Less: Recoveries made from previously technical/ prudential written-off accounts during the year						0.52
Closing balance						35.85

Ratios (in percent)

Gross NPA to Gross Advances

F.Y. 2023-24

4.21%

F.Y. 2022-23

5.65%

Net NPA to Net Advances

0.00%

0.00%

Provision coverage ratio

113.27%

106.52%



b) Sector-wise Advances and Gross NPAs -

(Amount in Rs. crore)

Sr. No.	Sector*	F.Y. 2023-24			F.Y. 2022-23		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	Priority Sector						
a)	Agriculture and allied activities	23.80	0.85	3.57%	31.82	2.14	6.73%
b)	Advances to industries sector eligible as priority sector lending	205.63	21.86	10.63%	249.17	37.49	15.05%
	* Of which Sub-sector						
	Cotton Ginning & Pressing Ind.	59.11	0.00	0.00%	71.39	0.84	1.18%
	PVC Pipes and Drip Irr. Industry	38.97	0.00	0.00%	42.16	0.10	0.24%
	Steel & Other Metal Industries	22.09	9.29	42.06	24.11	9.58	39.73%
c)	Services	435.63	25.06	5.75%	357.16	19.69	5.51%
	* Of which Sub-sector						
	Government Contractor	79.69	9.04	11.34%	86.49	18.56	21.46%
	Hospital Medical Practitioners	72.71	0.02	0.03%	66.16	0.21	0.32%
	Builder & Contractor	40.76	12.06	29.59%			
d)	Personal loans	219.40	1.03	0.47%	192.59	1.05	0.55%
	Subtotal (I)	884.46	48.80	5.52%	830.74	60.37	7.27%
ii)	Non-priority Sector						
a)	Agriculture and allied activities	0.00	0.00	0.00%	0.00	0.00	0.00%
b)	Industry	0.00	0.00	0.00%	0.00	0.00	0.00%
c)	Services	0.00	0.00	0.00%	0.00	0.00	0.00%
d)	Personal loans	388.31	4.74	1.22%	344.99	6.06	1.76%
	Sub-total (ii)	388.31	4.74	1.22%	344.99	6.06	1.76%
	Total (i + ii)	1272.77	53.54	4.21%	1175.73	66.43	5.65%

* Under the manufacturing Sector Industry, subsectors are Cotton Ginning & Pressing Industry, PVC Pipe & Drip Irrigation Industry and Dal Mill as well under the Service Sector industry; subsectors are Government Contractors & Hospital Medical Practitioners & Builder contractor, where the outstanding advances exceed 10 percent of the outstanding total advances to that sector.

c) Overseas Assets, NPAs and revenue :

Bank does not having overseas assets, NPA and Revenue during current & previous financial year.

d) Details of accounts subjected to restructuring

Details of accounts subjected to restructuring during the financial year 2023-24 are given below restricted other than as per RBI Circular Dated 06.08.2020.



		Agriculture and allied activities		Corporate (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		F.Y. 2023-24	F.Y. 2022-23	F.Y. 2023-24	F.Y. 2022-23	F.Y. 2023-24	F.Y. 2022-23	F.Y. 2023-24	F.Y. 2022-23	F.Y. 2023-24	F.Y. 2022-23
Standard	Number of borrowers	0	0	0	0	2	0	0	0	0	0
	Gross Amount (₹ crore)	0.00	0.00	0.00	0.00	13.08	0.00	0.00	0.00	0.00	0.00
	Provision held (₹ crore)	0.00	0.00	0.00	0.00	0.56	0.00	0.00	0.00	0.00	0.00
Sub-standard	Number of borrowers	0	0	0	0	0	0	0	0	0	0
	Gross Amount (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Provision held (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Doubtful	Number of borrowers	0	0	0	0	0	2	0	0	0	0
	Gross Amount (₹ crore)	0.00	0.00	0.00	0.00	00.00	17.01	0.00	0.00	0.00	0.00
	Provision held (₹ crore)	0.00	0.00	0.00	0.00	0.00	7.77	0.00	0.00	0.00	0.00
Total	Number of borrowers	0	0	0	0	2	2	0	0	0	0
	Gross Amount (₹ crore)	0.00	0.00	0.00	0.00	13.08	17.01	0.00	0.00	0.00	0.00
	Provision held (₹ crore)	0.00	0.00	0.00	0.00	0.56	7.77	0.00	0.00	0.00	0.00

The restructure of the above accounts is done as per guidelines given in RBI Circular No. RBI/2023-24/26 DORSTR.REC.14/21.04.048/2023-24 dated 08.05.2023.

e) Divergence in asset classification and provisioning

No divergence identified by Reserve Bank of India.

f) Disclosure of transfer of loan exposures

Bank has not transferred/ acquired any default/ stressed loan to/ from other entities during the financial year 2023-24 and previous financial year 2022-2023

Details of financial assets sold to Asset Reconstruction Companies (ARCS)

Bank has not sold any financial assets to Asset Reconstruction Companies (ARCs) during current and previous financial years.

Details of non-performing financial assets purchased/sold from/ to other banks/ Financial Institutions/ NBFCs (excluding ARCs)

Bank has not purchased/sold any non-performing financial assets from/ to other banks/ Financial Institutions/ NBFCs (excluding ARCs) during current and previous financial years.



g) Fraud accounts

The details information of frauds as well as the provisioning during the financial year 2023-24 is given below.

Particulars	Rs. in Crore	
	As on 31/03/2024	As on 31/03/2023
Number of frauds reported	19	14
Amount involved in fraud (₹ crore)	4.34	3.93
Amount of provision made for such frauds (₹ crore)	0.42 (refer note 1)	0.00 (refer note1)
Amount of Unamortized provision debited from 'other reserves' as at the end of the year (₹ crore)	0.00	0.00
Particulars	During	
	F.Y. 2023-24	F.Y. 2022-23
Number of frauds reported	6	2
Amount involved in fraud (₹ crore)	0.40	0.51
Amount of provision made for such frauds (₹ crore)	0.42	- (refer note 2)
Amount of Unamortized provision debited from 'other reserves' as at the end of the year (₹ crore)	0.00	0.00

Note :

- 1) It is further stated that, as on 31/3/2024, total 19 frauds (including 6 detected during 2023-24 and excluding 1 closed during 2023-24) were outstanding having total amount of Rs 434.50 lakhs. Out of these 19 fraud cases, the 14 frauds involving amount of Rs 392.67 lakhs were pertaining loan accounts and for the period prior to 1/4/2023. Out of these loans, amount of Rs 0.51 crores were though reported in FMR, bank has not actually incurred any losses. Thus loan accounts of Rs 3.42 crores were written off (prudential with right of recovery) by the bank prior to 1/4/2023 and therefore no provision is held as of 31/3/2024 thereagainst as no amount is outstanding.
- 2) During F.Y.2022-23 two cases were reported to RBI as fraud, amount involved in which is Rs. 0.51 crore. However, loss to the bank in these cases is NIL. Hence no provision is made for the frauds amounting to Rs.0.51crore. The reporting as frauds is initiated as a matter of prudence after reviewing adverse media reports and enquiries from law enforcement agency.
- 3) 1 fraud a/c of Rs 0.50 lakhs was closed during FY 2023-24.

h) Disclosure under Resolution Framework for COVID-19-related stress

The Covid-19 impacted the entire world thus impacting India resulting in an adverse impact and volatility in global and Indian markets and disruption in economic activity on account of lockdown measures, etc. However, the various pandemic measures – regulatory as well as social have lessened the adverse economic impact in the second and the third wave. The Indian economy displayed resilience and is gradually bouncing back. Reserve Bank of India continued with its regulatory measures with the objective of alleviating the potential stress to individual borrowers and small businesses, and introduced the Resolution Framework - 1.0, and Resolution Framework 2.0.

The Resolution Framework 2.0 was extended in May 2021 to individuals, small businesses and Micro, Small and Medium Enterprises (MSMEs).



Disclosure with respect to 'Respect of Stressed Assets' as per RBI Circular No. DOR. No. BP.BC /4 /21.04/048/2020-21 dated August 6, 2020:

i) For the half yearly ended March 31, 2024

(Amount in Rs. crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan— Position as at the end of the previous half-year (A) 30.09.2023	Of (A), aggregate debt that slipped into NPA during the half- year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half- year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year 31.03.2024
Personal Loans	9.48	0.03	0.00	1.39	8.63
Corporate persons	0.00	0.00	0.00	0.00	0.00
Of which MSMEs	23.82	12.66	0.00	1.83	21.78
Others	0.00	0.00	0.00	0.00	0.00
Total	33.30	12.69	0.00	3.22	30.41

ii) For the half yearly ended September 30, 2023

(Amount in Rs. crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan— Position as at the end of the previous half-year (A) 31.03.2023	Of (A), aggregate debt that slipped into NPA during the half- year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half- year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year 30.09.2023
Personal Loans	10.20	0.00	0.00	1.29	9.48
Corporate persons	0.00	0.00	0.00	0.00	0.00
Of which MSMEs	24.13	3.25	0.00	0.84	23.82
Others	0.00	0.00	0.00	0.00	0.00
Total	34.33	3.25	0.00	2.13	33.30



5. Exposures

a) Exposure to real estate sector

(Amount in Rs. crore)

Category	F.Y. 2023-24	F.Y. 2022-23
i) Direct exposure		
a) Residential Mortgages –	251.30	215.77
Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented.		
Of which Individual housing loans eligible for priority sector advances.	180.76	167.43
b) Commercial Real Estate –		
Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	41.04	53.82
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures –		
i. Residential	0.00	0.00
ii. Commercial Real Estate	0.00	0.00
ii) Indirect Exposure		
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	0.00	0.00
Total Exposure to Real Estate Sector	292.34	269.59

b) Exposure to capital Market

Bank has no exposure to Capital Market in current and previous financial year.

c) Risk category-wise country exposure

(Amount in Rs. crore)

Risk Category*	Exposure (net) as at March 31, 2024	Provision held as at March 31, 2024	Exposure (net) as at March 31, 2023	Provision held as at March, 31 2023
Insignificant	NIL	NIL	NIL	NIL
Low	NIL	NIL	NIL	NIL
Moderately Low	NIL	NIL	NIL	NIL
Moderate	NIL	NIL	NIL	NIL
Moderately High	NIL	NIL	NIL	NIL
High	NIL	NIL	NIL	NIL
Very High	NIL	NIL	NIL	NIL
Total	NIL	NIL	NIL	NIL

Bank is not dealing in foreign exchange and all transactions are domestic in nature hence not identified any country risk in current and previous financial year.



d) Unsecured advances

Particulars	(Amount in Rs. crore)	
	F.Y. 2023-24	F.Y. 2022-23
Total unsecured advances of the bank	189.48	156.24
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	0.00	0.00
Estimated value of such intangible securities	0.00	0.00

6. Concentration of deposits, advances, exposures and NPAs

a) Concentration of deposits

Particulars	(Amount in Rs. crore)	
	F.Y. 2023-24	F.Y. 2022-23
Total deposits of the twenty largest depositors	192.59	162.24
Percentage of deposits of twenty largest depositors to total deposits of the bank	9.29%	8.41%

b) Concentration of advances

Particulars	(Amount in Rs. crore)	
	F.Y. 2023-24	F.Y. 2022-23
Total advances to the twenty largest borrowers	209.87	215.65
Percentage of advances to twenty largest borrowers to total advances of the bank	16.49%	18.34%

c) Concentration of exposures

Particulars	(Amount in Rs. crore)	
	F.Y. 2023-24	F.Y. 2022-23
Total exposure to the twenty largest borrowers/customers	251.63	226.97
Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the bank on borrowers/customers	7.52%	7.31%

d) Concentration of NPAs

Particulars	(Amount in Rs. crore)	
	F.Y. 2023-24	F.Y. 2022-23
Total Exposure to the top twenty NPA accounts	48.70	61.10
Percentage of exposures to the twenty largest NPA exposures to total Gross NPAs.	90.96%	91.98%

7. Derivatives

Bank does not have transaction in derivatives in the current and previous financial year.

8. Transfer to Depositor Education and Awareness Fund (DEAF)

Unclaimed Deposits liabilities (where amount due has been transferred to The Depositor Education and Awareness Fund Scheme 2014 – Section 26A of Banking Regulation Act 1949). The Bank transferred the amount to DEAF in accordance with the RBI Circular. The details are provided below:

Particulars	F.Y. 2023-24	F.Y. 2022-23
Opening Balance of amounts transferred to DEAF	6.45	5.35
Add: Amounts transferred to DEAF during the year	1.13	1.23
Less: Amounts reimbursed by DEAF towards claims*	0.20	0.13
Less: Amounts Receivable From RBI	0.00	0.00
Closing Balance of amounts transferred to DEAF	7.38	6.45



9. Disclosure of complaints

a) Summary information on complaints received by the bank from customers and from the offices of Ombudsman

Sr. No.	Particulars	F.Y. 2023-2024	F.Y. 2022-2023
Complaints received by the bank from its customers			
1	Number of complaints pending at beginning of the year	2	1
2	Number of complaints received during the year	69 + 341 Ticketing	50 + 608 Ticketing
3	Number of complaints disposed during the year	69 + 335 Ticketing	51 + 606 Ticketing
3.1	Of which, number of complaints rejected by the bank	0	0
4	Number of complaints pending at the end of the year	8	2
Maintainable complaints received by the bank from Office of Ombudsman			
5	Number of maintainable complaints received by the bank from Office of Ombudsman	7	4
5.1	Of 5, number of complaints resolved in favor of the bank by Office of Ombudsman	7	4
5.2	Of 5, number of complaints resolved through conciliation / mediation / advisories issued by Office of Ombudsman.	0	0
5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	0	0
6	Number of Awards unimplemented within the stipulated time (other than those appealed)	0	0

Note:

Maintainable complaints refer to complaints on the ground specifically mentioned in integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the scheme.

b) Top five grounds of complaints received by the bank from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Current Year (2023-2024)					
Digital transactions/ Internet/Mobile/ Electronic Banking	2	325	-28.57%	8	0
ATM/Debit Cards	0	13	-91.72%	0	0
SMS issues	0	4	-77.78%	0	0
JJSB App issues	0	30	233.33%	0	0
Account opening/difficulty in operation of accounts	0	15	2005	0	0
Loans and advances	0	11	175%	0	0
Others	0	6	500%	0	0



Staff behaviour	0	6	-33.33%	0	0
Total	0	410		8	0
Previous Year (2022-2023)					
Digital transactions/ Internet/Mobile/ Electronic Banking	0	455	-31.27%	2	1
ATM/Debit Cards	0	157	-24.88%	0	0
SMS issues	0	18	-78.31%	0	0
JJSB App issues	0	9	-87.84%	0	0
Account opening/difficulty in operation of accounts	1	5	-81.48%	0	0
Loans and advances	0	4	-76.47%	0	0
Others	0	1	-85.71%	0	0
Staff behaviour	0	9	50.00%	0	0
Total	1	658		2	1

10. DISCLOSURES FOR PENALTIES:

The Reserve Bank of India has not imposed any penalty for any reason on the Bank during the current financial year 2023-24.

11. Other Disclosures

a) Business ratios

Particulars	F.Y. 2023-24	F.Y. 2022-23
Interest Income as a percentage to Working Funds	7.61%	7.26%
Non-interest income as a percentage to Working Funds	0.69%	0.57%
Cost of Deposits	5.24%	4.44%
Net Interest Margin	3.77%	3.93%
Operating Profit as a percentage to Working Funds	1.43%	1.73%
Return on Assets	0.90%	0.88%
Business (deposits plus advances) per employee (in ₹ crore)	7.30	9.13
Profit per employee (in ₹ crore)	0.046	0.048

b) Bancassurance business

Nature of Income	(Amount in Rs. crore)	
	F.Y. 2023-24	F.Y. 2022-23
From selling Life Insurance Policies	0.51	0.59
From selling Non-life Insurance Policies	0.11	0.16
From selling Health Insurance Policies	0.15	0.01
From selling Mutual Fund Products	0.02	0.02
Total	0.79	0.78

c) Marketing and distribution

Bank has not received any fees/ remuneration in respect of the marketing and distribution function during current and previous financial year.

d) Information Regarding Trading of Priority Sector Lending Certificate (PSLC) –

F.Y. 2023-24

Category of PSLC	Amount of PSLC Sold	No. of Units Sold	Premium Amount per Unit	Premium Amount Received
NIL	NIL	NIL	NIL	NIL



e) Provisions and contingencies

Particular	(Amount in Rs. crore)	
	F.Y. 2023-24	F.Y. 2022-23
Provision for NPI	0.00	0.00
Provision towards NPA	3.80	10.25
Provision made towards Income tax	6.88	8.60
Provision for Locker Rent Receivable	0.00	0.00
Provision for Restructured Advances	0.41	0.87
Provision for Contingencies	0.49	2.03
Provision for Tax Liability of Borrower	0.92	0.00
Provision for Fraud Cases	0.42	0.00

f) Payment of DICGC Insurance Premium

Particular	(Amount in Rs. crore)	
	F.Y. 2023-24	F.Y. 2022-23
Payment of DICGC Insurance Premium	2.56	2.45
Arrears in payment of DICGC Premium	0.00	0.00

g) Disclosure of facilities granted to directors and their relatives

Statement Showing Particulars of Loans & Advances to the Directors & their Relatives as per RBI guidelines:

(Amount in Rs. crore)

Particulars	Amount O/s at the beginning of the year i.e. 01.04.2023	Amount of Sanctioned during the current period	Amount of O/s at the end of the year 31.03.2024	% of the Total Loans & Advances
Directors	0.06	0.07	0.01	0.0008%
Relative of Directors	0.22	1.72	1.80	0.1414%
Companies/Firms in which Directors are interested	0.19	0.00	0.00	0.0000%
Directors Relative Surety	0.08	0.00	0.01	0.0008%
TOTAL	0.55	1.79	1.82	0.1430%

III. NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2024:

1 INTERNAL CONTROLS:

During the last few years the Bank recorded remarkable growth, both in size and in the business mix resultantly to ensure enhanced systematic controls Information Security audit was carried out every year as per RBI guidelines.

The Bank is continuously working on to ensure effectiveness and efficiency of operations along with ensuring compliance with applicable laws and regulatory guidelines as per the recommendations made by the auditors and regulatory bodies.

Control activity and other mechanism are proactively designed to address and mitigate the significant risk. Information critical to meet the Bank's objectives are communicated through established channels. The entire system of internal control is monitored continuously and problems are addressed timely.



2 EVENT OCCURRING AFTER THE BALANCE SHEET DATE (AS-4):

No significant event which would affect the financial position as on 31.03.2024 to a material extent has taken place after the Balance Sheet date till the date of signing report.

3 PRIOR PERIOD ITEMS (AS-5):

There are no items of material significance in the prior period account requiring disclosure.

4 INVESTMENTS (AS-13):

- 4.1 During the year, Bank has shifted securities from Held to Maturity (HTM) to Available for Sale (AFS) category.
- 4.2 During the year, Bank has sold securities held under AFS/HFT category. The Profit of Rs. 1.21 crore on sale has been credited to Profit & Loss A/c in accordance with RBI guidelines.
- 4.3 For liquidity management overdraft limits amounting to Rs.165.79crore secured by our fixed deposits with other Banks to the tune of Rs.319.75 crore.
- 4.4 Balance in Reverse Repo account is classified under "Money at Call, Short Notice and LAF Reverse Repo & Standing Deposit Facility (Asset side)". The interest received on the amount in Standing Deposit Facility Account has been separately shown in the Profit & Loss A/c.
- 4.5 Balances held in Special Deposit Facility (SDF) are classified under "Cash in Hand". The interest received on the amount in SDF Account has been separately shown in the Profit & Loss A/c.
- 4.6 Interest income from investment is recognized on a time proportion basis considering the face value of investment and the rate applicable. Discount on T-Bills and other discounted instrument is recognized on a straight line basis over the period of maturity. Trading profits / losses on securities are recognized on a trade settlement date basis.
- 4.7 Investment of Face Value Rs. 5.00 crore and Market Value Rs. 4.83 crore as on 31st March 2024 have been lodged with CCIL as contribution to Default Fund – Security Segment.

5. EMPLOYEE BENEFITS (AS-15):

- 5.1 The Bank provides for gratuity to all employees. The benefit vests upon completion of five years of service and is in the form of lump sum payment to employees on resignation, retirement, death while in employment or on termination of employment, an amount equivalent to 15 days salary plus eligible allowances payable for each completed year of service, as per the Payment of Gratuity Act, 1972. The Bank makes contributions to funds administered by trustees and managed by the LIC of India. The defined gratuity benefit plans are valued by an independent actuary as at the Balance Sheet date, using the projected unit credit method as per the requirement of AS-15 "Employee Benefits", to determine the present value of the defined benefit obligation and the related service costs. Under this method, the determination is based on actuarial calculations, which include assumptions about demographics, early retirement, salary increases and interest rates. Actuarial gain or loss is recognized in the Profit and loss account statement.
- 5.2 In respect of leave encashment liability, the Bank has obtained Insurance Policies with LIC of India. The shortfall, if any between projected benefit obligation and the fair value of plan assets as on 31st March is provided for and recognized as expense in the Profit and Loss Account. Employees of the Bank are entitled to accumulate their earned/privilege leave up to maximum 240 days. The liability of leave



encashment is provided on the basis of actuarial valuation as at the Balance Sheet date and considered as defined benefit scheme. The actuarial valuation is carried out as per projected unit credit method.

- 5.3 Bank has made adhoc provision of Rs 287.50 lakhs under Group Gratuity on the assumption of revision of wages with effect from 1/4/2024 and the probable impact thereof on gratuity. The same is not mentioned in Actuarial valuation.
- 5.4 Bank has made adhoc provision of Rs 172.50 lakhs under Group Leave encashment on the assumption of revision of wages with effect from 1/4/2024 and the probable impact thereof on leave encashment. The same is not mentioned in Actuarial valuation.
- 5.5 In accordance with law, all the employees of the Bank are entitled to receive benefits under the provident fund. Every employee contributes an amount, on a monthly basis, at a determined rate. The Bank contributes an equal amount. This amount is transferred to PF account managed by the Employees' PF Trust. The Bank's contribution to Provident Fund is accounted for on the basis of contribution to the scheme. It is measured as measured as a fixed percentage of basic & dearness allowance
- 5.6 During the year an amount of Rs. 2.06 crore (P.Y.Rs. 1.96 crore) were charged to profit and loss account and deposited with the Commissioner of Provident Fund, towards provident and family pension funds.
- 5.7 The Following tables sends out the status of defined benefit schemes and the amounts recognized in the Bank's financial statements as at March31, 2024, based on the actuarial valuation obtained by the bank as required under AS-15(R) and the Guidelines issued by the Institute of Actuaries of India.



5.8 During the financial year 2023-24 Rs.83.42 crore were paid towards the contribution for employee's leave encashment plan & Rs. 268.23 crore towards Group Gratuity Plan in order to match the recommended contribution on actuarial assessment.

Assumption	(Amount in Rs. crore)			
	Gratuity		Leave Encashment	
	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23
a) Discount Rate	7.00%	7.30%	7.00%	7.30%
Salary Escalation Rate	5.00%	5.00%	5.00%	5.00%
Rate of Return on Plane assets	7.00%	7.30%	7.00%	7.30%
b) Change in present value of defined benefit obligation:				
Change in present value of defined benefit obligation:	13.03	11.77	6.37	5.47
Interest cost	0.89	0.82	0.44	0.39
Current Service Cost	0.53	0.50	0.29	0.26
Benefit Paid	(1.78)	(0.80)	(0.70)	(0.31)
Actuarial (gain)/loss	0.53	0.73	0.07	0.57
Past Service Cost	-	-	-	-
Present Value of defined benefit obligation at the end of the year	13.20	13.03	6.47	6.37
c) Change in Fair Value of Plan Assets:				
Fair value of plan assets at the beginning of the year	13.23	12.68	6.51	5.42
Expected return on plan assets	1.00	0.91	0.48	0.42
Employer's contributions	2.68	0.51	0.83	1.00
Benefits paid	(1.78)	(0.80)	(0.70)	(0.31)
Actuarial gain/(loss)	(0.09)	(0.07)	(0.03)	(0.02)
Fair value of plan assets end of the year	15.04	13.23	7.09	6.51
d) Actual return on plan assets				
Expected return on plan assets	1.00	0.91	0.48	0.42
Actuarial gain/(loss)	(0.09)	(0.07)	(0.03)	(0.02)
Actuarial return on plan assets	0.91	0.84	0.45	0.40
e) Amount Recognized in the Balance Sheet:				
Present value of benefit obligation at the end of the year	13.20	13.03	6.47	6.37
Fair Value of Plan assets at the end of the year	15.04	13.23	7.09	6.51
Surplus/(Deficit) recognized in the Balance Sheet	1.84	0.20	0.62	0.14
f) Net Cost for the year end				
Service cost	0.53	0.50	0.29	0.26
Interest Cost	0.89	0.82	0.44	0.39
Expected return on plan assets	(1.00)	(0.91)	(0.48)	(0.42)
Past Service Cost	-	-	-	-
Net Actuarial (gain)/loss	0.63	0.80	0.11	0.58
Net cost	1.05	1.22	0.36	0.81
g) Balance Sheet Reconciliation				
Opening Net Liability/(Assets)	(0.20)	(0.91)	(0.14)	0.05
Expenses as above	1.05	1.22	0.36	0.81
Employer's Contribution	(2.68)	(0.51)	(0.83)	(1.00)
Net Liability/(Assets) recognized in Balance Sheet	(1.83)	(0.20)	(0.61)	(0.14)



6. SEGMENT REPORTING (AS-17):

(Amount in Rs. crore)										
Business Segment	Treasury		Corporate		Retail		Other Banking Operations		Total	
Particulars	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Segment Revenue	60.85	32.96	69.62	63.00	61.59	51.50	6.32	26.54	198.38	174.00
Segment Result	12.17	6.79	35.37	7.56	31.29	7.13	7.42	5.84	86.24	27.32
Less: Unallocated Expenses	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	57.25	-
Operating Profit	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28.99	27.32
Income Taxes	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6.88	8.60
Extraordinary Profit/ Loss	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0.75	(1.69)
Net Profit	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21.36	20.41
Other Information										
Segment Assets	1,063.40	499.18	700.65	667.85	619.86	507.88	75.55	618.48	2,459.46	2,293.39
Unallocated Assets	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24.73	20.95
Total Assets	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,484.20	2,314.34
Segment Liabilities	889.26	589.14	695.47	839.25	610.20	597.73	22.75	288.22	2,217.68	2,314.34
Unallocated Liabilities	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	266.52	-
Total Liabilities	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,484.20	2,314.34

Notes:

- The Bank operates as a single unit in India hence separate information regarding geographical segment is not given.
- The above segments are reported considering the nature of the products/ services under attributable risk/returns overall organizational structure and internal management reporting system of the Bank.

7. RELATED PARTY DISCLOSURES (AS- 18):

- 7.1 The Bank has not extended any finance except as permitted by RBI to the current members of the Board of Directors and their relatives nor renewed/granted extensions to such loans.

The loans extended are in conformity with the RBI directives issued vide its circular dated 12.03.2007 the directors or their relatives are permitted to avail advances against the security of their term deposits and life insurance policies. None of these loans is overdue.

- 7.2 The Bank has disclosed the necessary information regarding parties to the extent permissible by Banking Regulation Act 1949 by way of loans given to Directors and their relatives.

- 7.3 The Bank is registered under The Maharashtra Co-operative Societies Act 1960 and there are no related parties requiring a disclosure under Accounting Standard 18 (AS-18) issued by ICAI other than one Key Management Personnel viz. Shri S. J. Nagmoti Chief Executive Officer(O) of the Bank. However in terms of RBI Circular dated 29.03.2003 he being single party covered under this category no further details need to be disclosed.



8. LEASES – (AS-19)

The details of future lease rent payables as required by AS-19 are provided below:

Particulars	(Amount in Rs. crore)	
	31.03.2024	31.03.2023
Future lease rental payable as at the end of the year		
- Not later than one year	3.39	3.21
- Later than one year and not later than five years	10.41	8.90
- Later than five years	5.26	3.80
Total of minimum lease payments recognized in the profit and loss account for the year	2.88	3.16
Total of future minimum sub-lease payment expected to be received under non- cancellable sub-lease	NA	NA
Sub-lease payments recognized in the profit and loss account for the year	NA	NA

9. EARNING PER SHARE (EPS) (AS-20) :

Basic earnings per equity share are computed by dividing net profit after tax by the weighted average number of equity shares outstanding during the year.

Particulars	31.03.2024	31.03.2023
Net Profit after Tax attributable to Shareholders (before appropriations) (Rs. in crore)	21.35	20.41
Weighted Average No. of Shares outstanding during the period (Actual)	2.50	2.19
Basic and Diluted Earnings Per Share (Rs.)	11.73	9.32
Nominal Value Per Share (Rs.)	25	25

10. DEFERRED TAX ASSETS (DTA)/LIABILITIES (DTL) (AS-22) :

The major components of Deferred Tax arising on account of timing difference between book profit and taxable profits as at 31st March 2024 are as follows:

Particulars	(Amount in Rs. crore)		
	Deferred Tax Asset/ (Liability) as at March 31 2023	Addition/ (Reversal) during the year	Deferred Tax Asset/ (Liability) as at March 31 2024
Depreciation	-1.01	0.00	-1.01
Income Shown in 26 AS but not in books	0.02	0.01	0.03
Leave Encashment	-0.10	0.32	0.21
Provision for BDDR	15.15	-2.07	13.08
Provision for Standard Asset	1.05	0.05	1.10
Group Gratuity	0.28	0.31	0.59
Provision for Restructured Asset	0.94	0.10	1.04
Bonus	0.03	0.03	0.06
Municipal Tax	0.03	0.05	0.08
Provision for Contingency	1.85	0.12	1.97
Provision for Fraud Cases	0.00	0.11	0.11
Provision for Tax Liability of Borrower	0.00	0.22	0.23
Net Deferred Tax Asset/ (- denotes Liability)	18.24	-0.75	17.49



11. INTANGIBLE ASSETS (AS-26) :

Details of Computer software expenses in accordance with AS-26 on Intangible Assets issued by ICAI are as under:

Computer software :

Particulars	(Amount in Rs. crore)	
	31.03.2024	31.03.2023
Gross Block Opening Balance	3.45	3.44
Add: Additions during the year	0.05	0.01
Less: Write off/Sale	0.00	0.00
Total Gross Block Closing Balance	3.50	3.45
Amortization Opening Balance	3.36	3.25
Add: Additions during the year	0.06	0.11
Less: Write off/Sale	0.00	0.00
Total Amortization	3.42	3.36
Net Closing Balance	0.08	0.09

Computer software is amortized @ 33.33% on straight line method as per the directives of RBI.

12. IMPAIRMENT OF ASSETS (AS-28) :

The Bank has ascertained that there is no material impairment of any of its assets and as such no provision under Accounting Standard 28 on Impairment of Assets (AS-28) issued by the ICAI is required. Further there is no impairment of Non-Banking Assets acquired in settlement of claims.

13. PROVISIONS CONTINGENT LIABILITIES AND CONTINGENT ASSETS (AS - 29) :

- 13.1 The Bank has paid advance tax of Rs. 6.75 crore. The Bank has made Provision for taxation to the tune of Rs. 6.88 crore as per the provisions of Income Tax Act 1961.
- 13.2 All letters of credit/guarantees are sanctioned to customers with approved credit limits in place. Liability thereon is dependent on terms of contractual obligation devolvment raising of demand by concerned parties and the amount being called up. These amounts are collateralized by margins, counter guarantees and secured charges. The details of contingent liabilities in respect of Bank Guarantees, Letter of Credit etc. are given below.

Particulars	(Amount in Rs. crore)	
	31.03.2024	31.03.2023
Bank Guarantee	32.03	28.00
Letter of Credit	0.00	0.00
Amount deposited with High Court	0.00	0.92
Legal Expenses	0.24	0.09
Unclaimed Deposits liabilities (where amount due has been transferred to DEAF)	7.38	5.35
Service Tax Contingent Liability	0.28	0.28
TOTAL	39.93	34.64



- 13.3 Contingent liability of Rs. 0.28 crore towards Demand Notice issued by GST Intelligence regarding probable disallowance for CENVAT CREDIT of DICGC & NPCI Interchangeable Fee.
- 13.4 Unclaimed Deposits liabilities (where amount due has been transferred to The Depositor Education and Awareness Fund Scheme 2014 – Section 26A of Banking Regulation Act 1949). The Bank transferred the amount to DEAF in accordance with the RBI Circular.
- 13.5 The details of cases filed against Bank are detailed below:
- 05 cases have been filed against Bank by employees/Ex-Employees.
 - 33 cases filed by borrowers and/or Guarantor/s against Bank.
 - 23 cases are filed by others against Bank.

There are total 61 cases filed against Bank. The contingent liability thereon is not quantifiable at present.

14. INFORMATION UNDER MSME (DEVELOPMENT) ACT 2006 :

Suppliers/Service Providers covered under Micro Small Medium Enterprises Development Act 2006 have not furnished the information regarding filing of necessary memorandum with the appropriate authority. Therefore information relating to cases of delays in payments to such enterprises or of interest payments due to delays in such payments could not be given.

15. LONG TERM SUBORDINATED (Tier-II) Deposits (LTD) :

In accordance with the Reserve Bank of India's Circular No.RBI/2016-17/7 DCBR.BPD.Cir No.21/09.18.201/2016-17 dated July 7 2016 in relation to Long Term (Subordinated) Deposits (LTDs) – Review of guidelines. The Registrar and Commissioner of Co-operative Societies Maharashtra State Pune granted us approval for issuance of Long Term (Subordinated) Deposits as detailed below:

Sr. No.	Details of Approval from The Registrar and Commissioner of Co-operative Societies Maharashtra State Pune	Amount Approved (Rs.in cr.)	Tenure of LTD	Rate of Interest Applicable	Outstanding Amount as on 31.03.2024 (Rs.in cr.)
1	Letter No. जा.क्र.ना..बँका./सआ-१/जळगांव जनता बँक. /लाँग टर्म डिपॉझीट / 2019/331" dated 04.02.2019.	11.00	66 Months	8.50%	11.00
2	Letter No. जा.क्र.ना..बँका./सआ-१/जळगांव जनता बँक. /लाँग टर्म डिपॉझीट / 2021/ dated 05.03.2021/440	9.00	66 Months	8.00%	9.00

The Bank has paid the interest on all the LTDs up to date. Repayment of LTD will be done only at maturity with prior approval of the Reserve Bank of India.

The amount of LTD after discounting factors is included in the Tire –II capital funds of the Bank for capital adequacy purpose as per RBI Guidelines.

पवि.केका.विसेसा. S3718/12.01.066/2022-23 dated September 06, 2022 & पवि.केका.विसेसा. S366/12.01.066/2023-24 dated August 10,2023 cr. Bank has repaid the amount of Rs.24.92 cr. to the respective customers as on 31.03.2024.



16. Bad & Doubtful Debts Written Off:

The previous Statutory Auditors of Bank have certified as non-receivable 37 accounts amounting to Rs13.09 crore plus interest receivable and other charges thereon. The prudential write off has also been duly certified by previous Statutory Auditors and approved by Annual General Meeting dated vide resolution as per the agenda Item No.7 of Meeting dated June 4,2023. Necessary accounting entries have been passed against Bad & Doubtful Debts Reserve and Overdue Interest Reserve.

17. Previous year figures are regrouped or rearranged wherever necessary to conform to the presentation of the current year.

For **Gogate and Company,**
Chartered Accountants,
Firm Regd. No.124144W

For **Jalgaon Janata Sahakari Bank Ltd**

S.J. Nagmoti
Chief Executive Officer (O)

CA U.V.Gogate
Partner
M. No. 109574
Date : 23/4/2024
Place : JALGAON
UDIN : 24109574DKFFJ07548

S.P.Madane
Chairman

K.D. Kamathe
Vice-Chairman

A. G. Rao
Director

H.D.Yadav
Director

N.M.Zawar
Director





ANNEXURE – A

(Amount in Rs. crore)

1. Name of the Bank	:	Jalgaon Janata Sahakari Bank Ltd. Jalgaon (Scheduled Bank)	
2. Registered Office Address	:	‘Seva’ 117/119 Navi Peth Jalgaon – 425 001.	
3. Registration & No. & Date	:	JGA/BNK/161 dated June 8 1977	
4. No. & Date of RBI License	:	ACD.MH-116-P dated November 3 1978.	
5. Area of Operation	:	Maharashtra State	
6. Particulars as on	:	31 st March 2024	
7. No. of Branches Ext. Counter & Head Office	:	43 Branches & Head Office	
8. Membership	:	A) Regular	61676
	:	B) Nominal	1748
9. Paid up Share Capital	:		Rs. 65.63
10. Total Reserves & Surplus	:		Rs. 222.27
11. Deposits – Total	:		Rs. 2072.61
	:	A) Current A/c	Rs. 138.63
	:	B) Saving A/c	Rs. 500.58
	:	C) Term Deposit	Rs. 1433.40
12. Advances – Total	:		Rs. 1272.77
	:	A) Secured	Rs. 1083.29
	:	B) Unsecured	Rs. 189.48
13. % of Priority Sector to Total	:		74.86%
14. % of Weaker Sector to Total	:		12.13%
15. Investments	:		Rs.558.70
	:	A) State Co-op Bank Shares	Rs.0.50
	:	B) District C.C. Bank Shares	Rs.0.02
	:	C) NCFD Corporation Ltd Shares (UO)	Rs.1.00
	:	D) Central Govt. Bonds & T Bills	Rs.351.30
	:	F) State Govt. Bonds	Rs.205.88
16. % of Net NPA to Net Advances	:		0.00%
17. Audit Classification (FY 2023-24)	:		“A”
18. Total Staff	:		419
	:	A) Sub Staff	71
	:	B) Other	348
19. Working Capital	:		Rs.2390.57





JJSB BRANCHES

Branch	Contact	Branch	Contact
Dana Bazar, Jalgaon	0257-2225055/57	Station Road, Jalgaon	0257-2228148
Market Yard, Jalgaon	0257-2210943	Omkareshwar Mandir, Jalgaon	0257-2238138
Ganesh Colony, Jalgaon	0257-2252038	Navi Peth, Jalgaon	0257-2223442
Vivekanand Pratishthan	0257-2240537	Pimprala, Jalgaon	0257-2251177
Sindhi Colony, Jalgaon	0257-2226336	Savada	02584-222553
Bodwad	02582-275420	Bhusawal	02582-222101
Yawal	02585-260066	Kurha Kakoda	02583-232314
Raver	02584-250271	Erandol	02588-243146
Jamner	02580-233211	Dharangaon	02588-251122
Khamgaon	07263-255948	Chopda	02586-222080
Chalisgaon	02589-223204	Pachora	02596-243311
Amalner	02587-223990	Bhadgaon	02596-213888
Thane	022-25382918	Kothrud Pune	020-25475384
Kalyan	0251-2301214	Nashik Main	0253-2504030/20
Pimpri Chinchwad	7770045050	Dhule City	02562-240291
Bhosala Military School, Nashik	0253-2341325	Nandurbar	02564-223438
Deopur, Dhule	02562-275693	Shirpur	02563-299078
Shahada	02565-225699	Chhatrapati Sambhaji Nagar	0240-2346174
Parola	02597-294488	Sillod	02430-223965
Jalna	02482-233770	Waluj	0240-2552966
Wadi Bhokar Road	02562-299011	Dondaicha	
Shenduri			



JALGAON JANATA SAHAKARI BANK LTD. SENIOR EXECUTIVES

1	Shri. Sanjay Jagannath Nagmoti	M.COM, INTER C.A.(Group I), CAIIB, Adv Diploma In Urban Co-Op Banking, Anti Money Laundering & Know Your Customer (AML & KYC), Government Diploma In Co-Operation And Accountancy (GDC&A)	CEO (O)
2	Shri. Sunil Nandlal Agrawal	M.COM, CAIIB, Adv Diploma In Urban Co-Op Banking, Anti Money Laundering & Know Your Customer (AML & KYC), Government Diploma In Co-Operation And Accountancy (GDC&A)	Sr. General Manager
3	Shri. Kapil Pandit Choube	B.Com	Dy. General Manager
4	Shri. Arvind Lakhabhai Parmar	M.COM, LLB, CAIIB, Adv Diploma In Urban Co-Op Banking, Anti Money Laundering & Know Your Customer (AML & KYC), Government Diploma In Co-Operation And Accountancy (GDC&A)	Dy. General Manager
5	Shri. Nitin Ratnakar Chaudhari	BE (Civil), JAIIB	Dy. General Manager
6	Shri. Pankaj Namdeo Patil	BSC, CAIIB, Adv Diploma In Urban Co-Op Banking, Anti Money Laundering & Know Your Customer (AML & KYC), Government Diploma In Co-Operation And Accountancy (GDC&A)	Dy. General Manager
7	Shri. Rajesh Madhukarrao Mahajan	BCS, MCM, GDC&A	Dy. General Manager
8	Sau. Jayashree Madhukar Joshi	B.Com, CAIIB, Adv Diploma In Urban Co-Op Banking, Anti Money Laundering & Know Your Customer (AML & KYC), Government Diploma In Co-Operation And Accountancy (GDC&A)	Dy. General Manager
9	Dr. Shri. Atul Balwant Naik	MCS, Ph.D, CAIIB, Anti Money Laundering & Know Your Customer (AML & KYC)	Dy. General Manager

शाखा विस्तार व कामकाजाची वेळ

मुख्य कार्यालय : सोमवार ते शनिवार ११.०० ते ६.००

सोमवार ते शनिवार सकाळी ११.०० ते सायंकाळी ५.०० पर्यंत कामकाजाची वेळ असणाऱ्या शाखा

► दाणा बाजार, जळगाव ► मार्केट यार्ड, जळगाव ► नवीपेठ, जळगाव ► सावदा ► बोदवड ► यावल ► कुन्हाकाकोडा ► रावेर ► एरंडोल ► जामनेर ► धरणगाव ► चोपडा ► चाळीसगाव ► पाचोरा ► अमळनेर ► नाशिक (सीबीएस) ► भोसला मिलिटरी स्कूल, नाशिक ► धुळे शहर शाखा ► नंदुरबार ► शहादा ► पारोळा ► छत्रपती संभाजीनगर ► वाडी भोकर रोड, धुळे ► शेंदुर्णी

मंगळवार ते रविवार सकाळी १०.०० ते दुपारी ४.०० पर्यंत कामकाजाची वेळ असणाऱ्या शाखा

► ओंकारेश्वर, जळगाव (सोमवार सुट्टी)

सोमवार ते शनिवार सकाळी १०.०० ते दुपारी ४.०० पर्यंत कामकाजाची वेळ असणाऱ्या शाखा

► विवेकानंद प्रतिष्ठान, जळगाव ► गणेश कॉलनी, जळगाव ► सिंधी कॉलनी, जळगाव ► पिंप्राळा, जळगाव ► खामगाव ► भडगाव ► देवपूर, धुळे ► शिरपूर ► दोंडाईचा

सोमवार ते शनिवार इतर वेळा असणाऱ्या शाखा

► स्टेशन रोड, जळगाव. स.९.०० ते दु.१२.०० सायं.५.०० ते ८.०० ► भुसावळ ► वाळूज ► सिल्लोड ► जालना स.१०.३० ते दु.४.३० ► ठाणे स.१०.३० ते दु.१.३० दु.४.३० ते ७.३० ► कल्याण (सोमवार सुट्टी) स.१०.३० ते दु.२.३० दु.५.०० ते ७.०० ► कोथरुड, पुणे स.१०.०० ते दु.२.०० सायं.५.०० ते ७.०० ► पिंपरी चिंचवड, पुणे स.९.३० ते दु.१.३० सायं.५.०० ते ७.००

टीप- दुसऱ्या व चौथ्या शनिवारी सर्व शाखा व मुख्य कार्यालयास सुट्टी राहिल.



OUR BANKERS

- 1) Reserve Bank of India
- 2) Maharashtra State Co-op. Bank Ltd, Mumbai.
- 3) Jalgaon District Central Co-op. Bank Ltd, Jalgaon.
- 4) State Bank of India.
- 5) Bank of Baroda, Jalgaon.
- 6) Union Bank of India, Jalgaon.
- 7) H.D.F.C. Bank Ltd.
- 8) ICICI Bank Ltd.
- 9) I.D.F.C. Bank Ltd.
- 10) Axis Bank Ltd.
- 11) I.D.B.I. Bank Ltd.
- 12) Bandhan Bank Ltd.

LEGAL ADVISORS LIST

- 1) Adv. Vinayak Janardan Dixit
Advocate High Court, Chh. Sambhaji Nagar
- 2) Adv. Ankush Nagargoje, Chh. Sambhaji Nagar
- 3) Adv. Anil Choughule, Jalgaon
- 4) Adv. Dattatraya Bhokariker, Jalgaon
- 5) Adv. Vikram Pawar, Jalgaon
- 6) Adv. Anand Mujumdar, Jalgaon
- 7) Adv. Sanjay Sharma, Jalgaon
- 8) Adv. M. V. Jogalekar, Thane (Mumbai)
- 9) Adv. Prakash B. Patil, Jalgaon
- 10) Adv. Satyajit Vakil, Chh. Sambhaji Nagar
- 11) Adv. Padmanabh Govind Deshpande, Jalgaon

INFORMATION FOR MEMBERS

1. CHANGE OF ADDRESS :

Please intimate bank about any change in your address, phone/mobile numbers and quote the share Reg. Folio No. given on your share certificate in every correspondence.

2. SHARE CERTIFICATES

If you have not collected your share certificates so far, please collect it from the Head Office immediately.

3. UNCLAIMED DIVIDEND

If you have not collected your dividend for the year ended on 31.03.2021(2020-21) please collect the same latest by 31.12.2024 failing which unclaimed dividend is liable to be forfeited as per provisions of Bye Laws of Bank.

4. IDENTITY CARD

Members, who have not applied for identity cards, are requested to submit the application to the branch.

5. SPECIAL FEATURES

YOUR DEPOSITS WITH BANK are insured with Deposit Insurance & Credit Guarantee Corporation of India up to Rs 5.00 lac.

6. SUGGESTIONS WELCOME

Your suggestions are valuable to us It is our earnest Endeavour to make ` THE BANK ` as an institution which you can bank upon with confidence.



बँकेच्या वाडीभोकर रोड धुळे शाखा उदघाटन प्रसंगी दीपप्रज्वलन करताना प.पू.श्री.आनंदजीवनजी स्वामी, बँकेचे अध्यक्ष मा.श्री.सतीश मदाने, केशवस्मृती सेवा संस्था समुहाचे प्रमुख मा.डॉ.श्री.भरतदादा अमळकर, मुख्य कार्यकारी अधिकारी(प्र) मा.श्री.संजय नागमोती आदी.



जळगाव महानगरपालिकेतर्फे बँकेचे संस्थापक अध्यक्ष डॉ.अविनाश दादा आचार्य यांना “जळगाव रत्न पुरस्कार” प्रदान करण्यात आला. पुरस्कार स्वीकारतांना दादांच्या कन्या व बँकेच्या संचालिका मा.डॉ.सौ.आरती हजुरबाजार.



बँकेचे उपमहाव्यवस्थापक श्री.पंकज पाटील यांना नाशिक येथे दि महाराष्ट्र राज्य सहकारी बँक्स असोसिएशन लि मुंबई यांच्यातर्फे “सन २०२१-२०२२ साठी कै बापूरावजी देशमुख उत्कृष्ट नागरी सहकारी बँक कर्मचारी” पुरस्काराने सन्मानित करण्यात आले.



बँकेच्या वतीने भुसावळ येथे सभासद व ग्राहक मेळाव्याचे आयोजन करण्यात आले.



बँकेच्या ४५ व्या वर्धापनदिनानिमित्त स्नेहमिलनाचे आयोजन करण्यात आले.



बँकेच्या बचत गटाच्या वतीने महिला मेळाव्याचे आयोजन करण्यात आले.



बँकेच्या वतीने बचत गटांच्या महाशिवरात्री बाजारपेठेचे ओंकारेश्वर मंदिर परिसर, जळगाव येथे आयोजन करण्यात आले.



बँकेच्या शेंदूर्णी शाखा उद्घाटन प्रसंगी दीपप्रज्वलन करताना मा.ना.श्री.गिरीशभाऊ महाजन, ह.भ.प.शांताराम महाराज भगत, मा.श्री.विजयकुमार सोनी, बँकेचे अध्यक्ष मा.श्री.सतीश मदाने, केशवस्मृती सेवा संस्था समुहाचे प्रमुख मा.डॉ.श्री.भरतदादा अमळकर, बँकेचे माजी अध्यक्ष मा.श्री.अनिल राव सर, संचालक मा.श्री.विवेक पाटील, मुख्य कार्यकारी अधिकारी (प्र.) मा.श्री.संजय नागमोती आदी.



बँकेच्या दोंडाईचा शाखा उद्घाटन प्रसंगी दीपप्रज्वलन करताना ह.भ.प.श्री.किशोर महाराज, बँकेचे अध्यक्ष मा.श्री.सतीश मदाने, केशवस्मृती सेवा संस्था समुहाचे प्रमुख मा.डॉ.श्री.भरतदादा अमळकर, बँकेचे संचालक मा.श्री.सुशील हासवाणी, मुख्य कार्यकारी अधिकारी (प्र.) मा.श्री.संजय नागमोती आदी.



बँकेच्या अमळनेर शाखेचे स्वमालकीच्या वास्तुत स्थलांतर करण्यात आले.



बँकेच्या स्टेशन रोड शाखेत दिवाळीनिमित्त लक्ष्मीपूजन करतांना संचालक मा.डॉ.श्री. सुरेंद्र सुरवाडे सपत्नीक.

46 वा वार्षिक
अहवाल
2023-2024

जळगाव जनता सहकारी बँकेत उपलब्ध DIGITAL PAYMENT CHANNELS



IMPS



**ATM & CARD
BLOCK**



POS



**SARVATRA
CARD SAFE**



UPI



**WHATSAPP
BANKING**



E-COMM



**MOBILE
BANKING**



BBPS



**BALANCE
INQUIRY**



जळगाव जनता सहकारी बँक लि., जळगाव
(शेड्यूल्ड बँक)

मुख्य कार्यालय : 'सेवा' 117/119, नवी पेठ, जळगाव. ☎ 0257-2223699 ✉ jjsbl_jal@jjsbl.co.in 🌐 www.jjsbl.com

सब समाज को लिए साथ में आगे है बढ़ते जाना ।

